

Minutes of 9th Bi-Annual Meeting of MD & CEO of SLBC –Delhi Convenor Bank, Oriental Bank of Commerce with LDMs of NCT of Delhi held on 20.05.2016

The 9th Bi-Annual Meeting of Managing Director & CEO of SLBC Convenor Bank, Oriental Bank of Commerce with LDMs of NCT of Delhi was held on 20.05.2016 under the chairmanship of Sh. Animesh Chauhan, MD & CEO of Oriental Bank of Commerce. The list of participants is enclosed.

Sh. K.K. Acharya, GM and Convenor SLBC-NCT of Delhi welcomed all the participants. The agenda items of above 9th Bi-Annual Meeting were also covered during 83rd SLBC-Delhi meeting held on 20.05.2016.

Confirmation of Minutes of The 8th Bi-Annual Meeting Held On 20.11.2015:

Since no suggestion has been received on the minutes of 8th Bi-Annual meeting already sent to all concerned, same was taken as confirmed.

Provision of infrastructure in the office of LDMs:

Providing Vehicle (four-wheeler) to LDMs

On this issue the House was apprised that as per information received from the concerned Banks, the status is as under:

- 1) PNB & Canara Bank having 3 LDM offices each in NCT of Delhi have already provided vehicles to their LDMs ;
- 2) OBC has also provided the vehicle to the LDM-North district
- 3) SBI having 3 LDMs in NCT of Delhi, vide their mail dated 04.05.2016 has informed that they have already permitted to their LDMs to use vehicles for officials purpose from OLA CAB etc.
- 4) BOB: As per mail dated 06.05.2016 from AGM, BoB, their LDM of Shahdara is entitled to hire vehicle for officials purpose up to a monthly limit of Rs.12,000/-.

Minority Community:

LDMs of Central and North East, two identified minority concentrated districts in NCT of Delhi should contact the office of minority community Commission, Delhi for formulation of schemes for minority communities

LDMs of Central and North East, were again requested to take necessary initiative on organizing scheme specific and financial literacy camps in their districts in coordination with minority commission, NCT of Delhi and will inform the progress to Minority Commission, Delhi as well as to SLBC-Delhi in the matter.

Financial Inclusion:

Under FIP, on opening of Brick and Mortar branch in the Qutubpur village having population of above 5000, GM SBI and LDM South West were requested to expedite the matter.



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Opening of bank branch- villages with population above 2000:

SLBC vide their mail dated 12.04.2016 sent the list of 70 villages in above reference as per Census 2011 received from RBI to all LDMs with a request to identify the villages with population above 2000 without a bank branch. The status of Bank Branches in 56 villages has been received from the LDMs but information for remaining 14 villages is still awaited from LDM, South West.

LDM, South West was again requested to submit the status of Bank Branches in the remaining 14 villages, so that the same may be submitted to RBI.

Priority Sector advances:

Priority Sector advances have increased by Rs. 9958 Crore during the quarter ended 31.03.2016 registering an increase of 8.13% in comparison to December 2015. On YoY basis there is an increase of Rs. 31012 Cr which comes to 30.58%.

The percentage of Priority Sector Advances to Total Advances slightly increased from 14.60% to 14.62% during the quarter whereas on YoY basis it increased from 12.72% to 14.62% as on 31.03.2016.

However the percentage of PS advances to Total Advances in NCT of Delhi is far behind the desired goal i.e. 40%. Out of 40 member banks, in 13 banks the percentage of Priority Sector Advances to Total Advances is less than 10% as on 31.03.2016 out of which 10 are Public Sector Banks and remaining 3 are Private Sector Banks.

All LDMs were requested to follow up with the Banks in their districts to improve the position.

The percentage of SC/ST advances to Priority Sector Advances has increased from 2.72% to 2.76% during quarter under review. LDMs were requested to follow up with the Banks to increase credit flow to SC/ST.

MSE / MSME

On MSE / MSME, Shri Animesh Chauhan stated that MSE / MSME is an area where we need to put more efforts and the same will also apply to MUDRA loans to achieve 100% during current fiscal which will automatically push up the MSE Advances.

He further stated that growth of 1.69% under MSME loans during the quarter under review is a matter of concern, which must be improved by focussing on MUDRA loans in the current fiscal being a huge potential for these Loans in NCT of Delhi.



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Review of CD ratio:

District wise monitoring of CD Ratio in NCT of Delhi:

The CD Ratio was below 40% in seven districts as on 31.03.2016 namely East: 21.98%, West 21.33, North: 20.93%, North East: 09.95%, North West: 29.38%, South West: 31.33% & Shahdara: 34.27. In one district i.e. North East, the CD ratio is below 20%.

The matter has already been discussed at various forums that due to creation of Hub, the CD ratio in some of the districts came down when the overall CD ratio of the banks for the state as a whole is satisfactory. This issue was also discussed in length during the last 82nd SLBC meeting held on 24.02.2016.

However LDMs should follow up with the Banks ensuring that wide disparity in the ratios between different Districts / Regions is avoided in order to minimize regional imbalance in credit deployment.

DBT & Aadhar Seeding:

As per the decision taken by Govt. of India, the benefits under various welfare schemes of Central and State Government are to be paid electronically direct to the credit of the bank accounts of the beneficiaries. The accounts of beneficiaries are being opened and Aadhaar Numbers are being seeded and are mapped on the NPCI Server within 24 hours.

There should not be any delay in seeding of Aadhaar Number and backlog, if any, should be cleared without further loss of time. LDMs were requested to organize special Camps for Aadhar seeding in coordination with District / State administration and to ensure participation by all the Banks to complete the task of Aadhar seeding as per expectations of the Government.

Annual Credit Plan:

Under Annual Credit Plan 2015-16, the sector wise achievement during the year, has been as under:

Priority Sector: 128.63%. Non Priority Sector:131.66%, Total ACP: 130.96%

As per discussion held in 83rd SLBC meeting, regarding ACP 2016-17, RD, RBI expressed his concern over projection of low targets in comparison to the achievement under ACP 2015-16 and desired that a meeting of sub-committee to SLBC on ACP may be convened to revisit / review / discuss / revise the targets under ACP 2016-17 considering the achievement under ACP 2015-16.



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(ii) PMEGP:

During 83rd SLBC meeting the Representative from KVIC informed that KVIC has achieved the targets under PMEGP for the year 2015-16. He also informed that now onwards subsidy will come from Mumbai from one account and in case Margin Money is not claimed, the same should be claimed by the concerned Bank immediately to avoid any inconvenience later on. He also requested to sponsor One Case each Bank Branch itself so that the selection is made as per their satisfaction. LDMs were requested to follow up with the bank branches in their district in the matter.

The meeting was concluded with vote of thanks.


(K.K. Acharya)
General Manager & Convenor,
SLBC-Delhi

