MINUTES OF SPECAIL SLBC-DELHI ON STAND UP INDIA held on 02.05.2016 at Conference Hall of Oriental Bank of Commerce, E-Block, Harsha Bhawan, Connaught Place, New Delhi.

After the Video Conference (VC) meeting with State Mission Directors and SLBC convenors, to review the progress being made in Pradhan Mantri Jan-Dhan Yojana (PMJDY) was held on 02.05.2016, a special SLBC-Delhi was organised on Stand UP India.

Meeting was attended by Member Banks, LDMs and FLCs. The list of participants is enclosed.

At the outset, Sh. K. K. Acharya, General Manager & Convener, SLBC welcomed to the participants and apprised them about the Stand- Up India Scheme.

He stated that Stand Up India Scheme and an interactive portal (www.standupmitra.in) has been launched by the Hon'ble Prime Minister on April 05, 2016. He briefed the scheme to the participants

He informed that Progress of implementation of Stand-Up India scheme is being closely monitored by a National Level Steering Committee for Stand-Up India Scheme under the Chairmanship of Hon'ble Minister of Finance and 5 Ministers from Union Cabinet, 3 Members of Parliament, besides, CMDs of NABARD, SIDBI and Chairman, DICCI as members of the Committee.

He further sated that the scheme will be accessed in three potential ways:-

- 1. Directly at the Branch
- 2. Through SIDBI's Stand Up India Portal
- 3. Through Lead District Manager (LDM)
- Borrower will have option of registering on the portal or simply visiting it.
- Portal may be accessed at Home, Common Service Centres (CSCs), through Bank Branch or through LDM.
- A dedicated Email ID for communication regarding <u>Stand Up India scheme</u> has been created by DFS, MoF, Gol <u>missionsupi-dfs@gov.in</u>.

After that Sh. S. Palraju, LDM, Lead Bank Office, West District of NCT of Delhi gave a detailed presentation on Stand Up India scheme highlighting the scheme on the following points:

- Objective of the Scheme;
- Eligibility Criteria;
- Ecosystem of the Scheme;

- Nature of Loan;
- Security Criteria;
- Lending Institutions;
- Repayment Period;
- Holiday Period;
- Credit Guarantee Scheme;
- Handholding Support;
- Standup Connect Centres;
- > Standup Help Centres;
- Role of Lead Bank Office;
- How and Where to apply;
- Grievances Redressal Mechanism etc.

Sh. Acharya requested all Banks, LDMs to popularize the scheme in their area and ensure that the financing under is done as per expectations of the Government.

After that meeting was concluded with Vote of Thanks.

(K.K. Acharya)

General Manager & Convener,

SLBC - NCT of Delhi.