

Minutes of Special SLBC-Delhi was held on 21.04.2016 at 3.00PM AM at Oriental Bank of Commerce, Conference Hall, 4th Floor, Harsha Bhawan, E-Block, Connaught Place, New Delhi-110001 on Financial Literacy in Schools, opening of Bank accounts of their students and sensitization and orientation Banks of Banks/FLC Managers/ LDMs.

At the outset, Shri K.K. Acharya, General Manager & Convenor SLBC NCT of Delhi welcomed all the dignitaries, Sh. A.K. Dogra Dy. Secretary, DFS, MoF, GoI; Sh. N.T. Krishna, Jt. Director, Directorate of Education (Planning), Govt. of NCT of Delhi; Ms. Vandhna Maheshwar, AGM RBI; Sh. Ambuj Kumar Asstt. Director (East) East Delhi Municipal Corporation, Controlling Head/ Senior officials from Member Banks, LDMs & FLCs & all other participants, as per the list of participants attached

He informed the participants that many of the students of the schools run in NCT of Delhi are not having their bank accounts and benefits like subsidies for bags, uniforms and scholarships to the students are to be transferred through their bank accounts. In absence of the accounts of the students these benefits are not being transferred.

He stated that Under Direct Benefit Transfer (DBT) Scheme the benefits under various welfare schemes of Central Govt. and State Government are to be paid electronically direct to the credit of the bank accounts of the beneficiaries. The accounts of beneficiaries are being opened under PMJDY and Aadhaar Numbers are being seeded.

Keeping in view the above facts he requested all Banks/LDMs/FLCs to sensitized their branches on Financial Literacy in Schools and opening of bank accounts of the students and school staff.

He further, informed that as per direction from Mission Office, DFS, MoF, GoI, New Delhi, on 1st April, 2016 SLBC-Delhi has conducted a one day workshop for sensitization and orientation of FLC Managers/ LDMs on Financial Literacy Program in Schools and Skilling Centres to enhance their knowledge and performance.

The updated contents on financial literacy were made available to all LDMs and FLCs in form of book let and CD containing all Financial Literacy Materials for skilling Centres, Schools, general public & Staff awareness etc.

The following Major issues on Financial Literacy were also discussed during the workshop:

- Adoption of Schools in vicinity of Branch.
- Financial Literacy in Schools.
- Focus on Distribution and activation of Rupay cards and PINs
- Transaction in Zero Balance
- Maximum Financial Literacy Camps in Schools and all skilling centres: Govt. and Pvt. ITI's, VPTs and OCs.

The participants were also made aware about the Govt. site Jandhanshiksha.gov.in & were educated on all the FL material available at the site and to use the same for creating Financial Literacy.

For smooth implementation of the Financial Literacy Program in all the Districts /States he requested the Banks, LDMs & FLCs to follow the following roadmap;

- Mapping of the Schools (covering 100 schools per district) in the District/ to Banks' Branches. Preferably map with the Bank's branch with whom the school is maintaining its account.
- Sharing list of Schools mapped to each bank branch with SLBC-Delhi for implementation of the Project.
- Involving mapped bank branches for sensitization/ training of branch staff/other delivery channels for financial literacy.
- Printing and transmission to Bank's mapped Branches.
- Opening of Bank accounts of students and staff of the Schools.
- Downloading of the Financial Literacy material (Classroom presentation (PPT), Flip Chart, Workbook, Multiple choice Questions, Parent checklist and quiz from the link (<http://pmjdy.gov.in/literacy>) provided by DFS, MoF, New Delhi.
- Wherever there is supporting infrastructure in the form of laptop, computer, projector etc. classroom presentation (PPT) in executable format is to be used for delivery of financial literacy sessions.
- Flipcharts should be used in case of infrastructure constraints.
- Distribution of the kit to the School Children by the respective Schools.
- Sensitizing / training of staff involved in financial literacy on the contents and methodology.
- Two sessions each of one and a half hours will be organized on two days to inculcate the basics of financial literacy in the target audience.

Session 1

In the first session, knowledge on basic concepts of banking will be imparted using Classroom presentation/ Flipcharts, as applicable, and hand outs in the form of workbook, Multiple Choice Questions, and parent checklist (for filling by students in consultation with parents/ grandparents) will be provided to the students. Film on RuPay card and PMJDY influencer will also be a part of this session.

The students will be asked to go through the hand outs and come prepared for the quiz to be organized in session 2. Roles will also be assigned to students for group activity in session 2.

Session 2

Knowledge on Elementary insurance and social security schemes will be imparted to students. Films on social security schemes, part of presentation (exe.), will also be shown. Short Skit will be conducted by students on the basis of the roles assigned on day 1. Quiz competition will be held from the question bank of MCQs already shared with students on day 1. **There after the session will conclude with prize/certificate distribution.**

List of 1021 Schools in NCT of Delhi was also provided to Banks/ LDMs/FLCs for creating FL in schools and opening of students' accounts.

The Banks were requested to submit the weekly progress (Monday to Saturday) to the concerned LDMs/FLCs who in turn will submit the consolidated weekly progress to SLBC-Delhi by e-mail slbc.del@obc.co.in, as per the following format :

A. Format for Bank Branches & FLCs for Weekly Progress on Mapping of Schools and FL

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|---------------------------------------|---|---------------------------------|--|
| Name of Bank :- | | Dated --/--/---- | |
| Name of FLC/ District : | | | |
| No. of Schools Mapped to Branch/es | No. of Schools where session conducted | No. of Students Participated | No. of participants given FL material |
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B. Format for Bank/Branches for Weekly Progress on opening of Students Accounts:

| Bank | Branch | FLCs Name | Name of the Schools Mapped | No. of Students not having bank A/c | No. of A/cs of Students Opened during current week | Total No. of a/cs of Students opened from 01.04.2016 to till date |
|------|--------|--------------|-------------------------------------|--|---|---|
| | | | | | | |

C. Format for LDMs/FLCs for Weekly Consolidated Progress on opening of Students Accounts:

| FLCs /Distt. Name | No. of Bank's Branches | No. of Schools Mapped | No. of Students not having bank A/c | No. of A/cs of Students Opened during current week | Total No. of a/cs of Students opened from 01.04.2016 to till date |
|-------------------------|------------------------------|-----------------------------|--|---|--|
| | | | | | |

Thereafter, he requested sh. A. K. Dogra, Deputy Secretary, DFS, MoF, GoI to address the house.

First of all Sh. Dogra welcomed the participants and briefed the news published in English News Paper 'Indian Express' on 18.04.2016 on large number of accounts of the Students of schools in NCT of Delhi yet to be opened and benefits like subsidies for bags, uniforms and scholarships to the students could not be transferred in absence of their bank accounts.

He stated that Financial Literacy in Schools and Opening of accounts of students should be taken on Top Priority and it should be a time bound programme. He requested the Banks, LDMs & FLCs to:

- Adopt the school falling in vicinity of Bank Branch and suggested to adopt that of which they are having the account;
- Create General awareness and wide publicity in the near by area of the Branch & School for the opening of Accounts under PMJDY;
- Place a banner at prominent places in near by area of Branch and school informing in a very simple language that "ACCOUNTS ARE BEING OPENED UNDER PMJDY" with the Logo of PMJDY and Bank;

- Branch Manager/Officials and FLCs along with Bank Mitra with hand handled Machine should visit the adopted the school preferably at the time of Morning Prayer and educate the students and School Staff on Financial Literacy and opening of bank accounts.
- Make available sufficient number of Account Opening Forms and Financial Literacy Materials with the Schools.
- Distribute the Account Opening Kit and Financial Literacy Materials among the students and School Staff,
- Organise Joints camps with Govt. Departments of Education and Social Welfare for opening of accounts of Students and Staff.

He requested to take up the matter of Mapping of Schools and Opening of account of all students in a campaign mode and accomplish the job of mapping of schools and opening all the accounts of the students with in next 15 days. In first week mapping of schools should be completed and next week pending accounts should be opened.

After that Sh. N.T. Krishna, Jt. Director, Directorate of Education (Planning), Govt. of NCT of Delhi addressed the house and stated that for transfer of benefits like subsidies for bags, uniforms and scholarships to the students, their bank accounts are necessary. There is a gap of very large number of students in NCT of Delhi i.e. about six lacs not having the bank accounts.

He further stated that instructions for opening the accounts of students under PMJDY must percolate to the bottom line i.e. to the branch level and requested to make available sufficient number of account opening forms with the school by the mapped bank branch.

He assured for all kind of assistance from their department and school side to the Banks/ LDMs/FLCs for creating Financial Literacy and opening of students accounts and added that in case banks are having any issue, they can e-mail at planning.branch@yahoo.com and planning.scholarship@gmail.com.

Sh. Ambuj Kumar Asstt. Director (East) East Delhi Municipal Corporation also assured for all kind of assistance from Municipal Corporation side in this endeavour

After that, Ms. Vandhana Maheshwari, AGM RBI addressed the house and stated that the Bank Branch having the School's account should visit the school along with the concerned FLC and chalk out the programme of Financial Literacy and opening of accounts of the students in consultation with Principal or the concerned official/Teacher of the school. Make available sufficient number of account opening forms with the school and impart Financial Literacy to the Teachers also so that they may further Financial Literate the students and can help in opening of accounts of the students. She also requested the Banks, LDMs & FLCs to open all the pending accounts of the students before the start of next session.

With these, the meeting was concluded with Vote of Thanks.

(K. K. Acharya)

General Manager & Convenor,
State Level Bankers Committee-NCT of Delhi