

MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

The 82nd SLBC Meeting-NCT of Delhi was held on 24.02.2016 at Hotel 'The Royal Plaza', 19, Ashoka Road, New Delhi. The following dignitaries graced the occasion:- Shri Manish Sisodia, Hon'ble Deputy Chief Minister, Govt. of NCT of Delhi; Shri K. K. Saraf, Regional Director, Reserve Bank of India; Sh. A.K. Dogra, Deputy Secretary, DFS, MoF, Govt. of India; Smt. Rachna Dikshit, General Manager (FIDD), Reserve Bank of India; Ms. Juhi Mukherjee, IAS, Special Secretary, Govt. of NCT of Delhi, Shri Manoj Kumar, Deputy Secretary (Finance), Govt. of NCT of Delhi and Shri Navleen Kundra, General Manager, Oriental Bank of Commerce.

Besides, all Member Banks of SLBC-Delhi, LDMs, Senior Officials from Central Government and Govt. of NCT of Delhi participated in the meeting as per the list of participants attached.

At the outset, Shri Navleen Kundra, General Manager welcomed dignitaries on the dais & all other participants. He introduced Shri K.K. Acharya, General Manager, recently joined as Convenor, SLBC NCT of Delhi and requested him to place the Key Notes before the House on behalf of SLBC-Delhi.

Shri Acharya, welcomed all the dignitaries & other participants and stated that in this meeting, we will review our performance for the 3rd quarter of the current financial year 2015-16 and also discuss the future action plan to further improve the performance. On economic and banking scenario, he said that the year 2015 has been a year of challenges. The various changes are being implemented by Govt. of India and Reserve Bank of India to overcome these challenges being faced by the public sector banks and improve their efficiency.

The Make-in-India campaign will boost manufacturing and domestic industry. The Start-up India programme will also encourage new-age entrepreneurship.

On Higher Education and Skill Development Guarantee Scheme of Govt. of NCT of Delhi, he stated that it is a very good scheme not only for the deserving students those are unable to provide collateral security but also will be helpful for the banks to boost their Education Loans.

He further stated that under Social Security schemes i.e. PMSBY, PMJJBY & APY the total enrolments has crossed 26 lacs in NCT of Delhi, as on December 2015. However the progress under Atal Pension Yojana has not been up to the expectations. More efforts are required at all levels by publicizing the scheme and make the general public aware about the benefits of these schemes.

- Percentage of Zero Balance accounts is 27.22% which is still on higher side and must come down below 20% by the end of March 2016.
- As the existing Bank Mitras' network is not fully active and needs to be expanded beyond the conventional model, to include others like Asha workers, Aanganwadi workers, Ration & Kirana shops, chemists & SHGs etc.



MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

- There should be monitoring of Bank Mitras' activities, transactions by them, availability of RuPay/ AEPS compliant devices, remuneration received to ascertain the level of activation of Bank Mitras and ensuring that Bank Mitras remain operational.

The momentum under Pradhan Mantri Mudra Yojana (PMMY) also needs to pick up when only one month is left to achieve the annual targets.

There after Shri Acharya requested Shri K.K.Saraf, Regional Director, Reserve Bank of India to address the house.

Shri Saraf emphasized on high level participation from all the concerned parties whether it is the Member Banks, Central / State Government or the Convenor Bank's side. The higher the level of participation the more the effectiveness of the decisions taken and it also helps to take quick decisions.

Then Mr. Kundra requested Ms. Juhi Mukherjee to address the house.

Ms. Mukherjee stressed upon organizing more and more financial literacy camps in technical education institutes and other skilling centres, ensuring all cooperation from the State / District Administration and to assist the stake holders so that the benefit can be availed of by the beneficiaries.

Then Shri A.K. Dogra, Deputy Secretary, DFS, MoF was requested to address the House.

On Social Security schemes, Shri Dogra stated that during the Special SLBC meeting held on 21.12.2015 to review the progress under PMMY, Member Banks promised to achieve their annual targets by the end of current financial year but the achievement up to December 2015 is 50% only. He urged upon all the Banks to put strenuous efforts to achieve their annual targets fully.

Then Mr. Kundra requested Shri Manish Sisodia, Hon'ble Deputy Chief Minister to address the house.

Shri Sisodia expressed his pleasure on attending the meeting. On present economic scenario at global as well as national level, he stated that it is the demand of time, we have to explore the financial and national resources available with us to the maximum extent possible leading to job orientation.

He assured all co-operation from Delhi Government as a Finance Minister, required for economic growth of Delhi and expected some good inputs also from Bankers' side.

Further he expressed his serious concern on poor progress under Higher Education and Skill Development Guarantee Scheme of Government of NCT of Delhi. The scheme was launched by GNCTD in July 2015 and that till date, out of 40 Member Banks, only 12 Banks have got approved the scheme from their



MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

competent authorities, out of which, only 4 Banks have financed under the scheme. He also pointed out that some of the Bank Branches / dealing officials are even not aware of the scheme.

He asked the Banks, if they are having any hindrance in approving the scheme or financing under it, the same may be brought into the notice of the Government so that the same may be cleared.

He also called upon the Bankers to put their hands together and see how we all can contribute in the field of education, health, transport and other infrastructures for overall development of the state.

He also suggested/ proposed that a small sub-group may be formed having representation from Secretary cum Divisional Commissioner (Revenue), GNCTD, RBI, Convenor SLBC & 4-5 Major Public & Private Sector Banks to discuss and sort out any issue on implementation of Government schemes / new ideas for development in NCT of Delhi.

Sh. Kundra thanked Hon'ble Deputy Chief Minister for his valuable guidance and suggestions. He requested the remaining Banks to get approved the scheme from their competent authority at the earliest possible and start financing so that the needy candidates can be benefitted. He also requested for early operationalisation of online portal by GNCTD to accelerate the progress.

On framing of scheme by GNCTD for financing of e-Rickshaw, Shri Kundra informed the house that two meetings have taken place by Joint Commissioner (Transport), Government of NCT of Delhi with IBA Representative, Convenor SLBC, Major Banks and other Senior Govt. officials from the concerned Departments to discuss the issue.

Thereafter Agenda items were presented by Shri Navleen Kundra:-

On PMEGP, representative from KVIC informed that till now, out of 244 cases where EDP completed, only 150 cases have been disbursed & margin has been got released. For remaining 94 cases, he requested to claim the subsidy latest by 31.03.2016. Further, he pointed out that rejection rate is also on higher side.

Shri Saraf, RD, RBI also requested to take quick decision on all the pending cases under the scheme so that PMEGP targets may be achieved before 31st March 2016 and emphasized to take decision within a fortnight on the applications received under the scheme.

Regarding opening of new branch of Bhartiya Mahila Bank at Village Ujwa near Najafgarh, BMB vide their mail dated 11.01.2016 informed that Ujwa is a small village and is already having branch of Bank of Baroda. Moreover on the way from Najafgarh to Rawta, four major villages namely Mitraun, Rawta Mor, Jafarpur and Ujwa are already having branches of CBI & Canara Bank at Mitraun, Corporation Bank, SBI & BOB at Rawta Mor, Jafarpur and Ujhwa respectively. Keeping in view

MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

the above facts the issue of opening of new branch of BMB at Village Ujwa was dropped.

On enactment of Public Recovery Act, the representative of GNCTD was again requested to note the same and take up the matter for an early action.

On submission of quarterly SLBC data, RD, RBI showed his concern and stated that the issue is persisting since long with no significant improvement. He asked the controlling Heads of the Banks to ensure timely submission of accurate data and if there is any hindrance on it, bring it to the notice of the House.

On automation of treasury, Deputy Secretary (Finance) informed that we are in touch with CGA on PFMS which is being developed by Govt. of India, for quick action in the matter, to provide interface of PFMS to GNCTD so that the same may be implemented.

The issue of coming down of CD Ratio in some of the Districts in NCT of Delhi, was also discussed during the last 81st SLBC-Delhi meeting held on 20.11.2015. The reason for very low / declining CD ratio in some of the Districts is parking of loans in Hubs/Recovery Branches/ Corporate Branches located in New Delhi and Central Delhi districts.

As the issue had already been discussed at various forums and during the last SLBC as well, in details, the same may be dropped. However, the Banks/LDMs were advised to review the performance of their branches to augment the credit flow in their areas.

On Zero Balance accounts, inputs / suggestions were sought from the participants, how the Zero Balance accounts can be minimized. Shri S.K. Chaturvedi, GM, IDBI informed that number of account holders are having multiple accounts in different Banks. In spite of massive campaigning, sending bulk SMSs / letters sensitizing the account holders to make operations, they are not coming forward. Shri Yaduvanshi, FGM, PNB added that such multiple accounts across the Banks needs to be closed after taking consent letter from the respective account holders as they are having operative account in some other Bank. He further informed that they are using their BC network for this exercise and getting good results. RD, RBI appreciated the actions / efforts taken by IDBI & PNB and asked all member banks to follow the same to minimize Zero Balance accounts.

While reviewing the Social Security schemes i.e. PMSBY, PMJJBY & APY, it was noticed that enrolment under APY is not picking up. Member Banks and PFRDA were requested to take more initiative to popularize the scheme.

Regarding Insurance Claim under these Social Security schemes, all Banks and Insurance companies were requested for expeditious disposal of claims lodged with them.



MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

On Financial Inclusion Plan in identified unbanked villages with population above 5000 without Brick and Mortar branch of a scheduled commercial Bank. It was brought to the notice of the House that out of total 15 villages, 10 villages are already having Bank branch and in 4 other villages there is Bank branch within a radius of 200 Metres to 1000 Metres. Only one village i.e. Qutabpur, is unbanked. The same was allocated to SBI for opening of Brick & Mortar Branch being Lead Bank in the District & presently CSP of SBI is also working in the area.

On Geographical Information System, it was informed to the House that number of Districts have been updated from 9 to 11 on the website by DFS, MoF, GoI but Sub-Service Areas (SSAs) not yet been updated due to which LDMs are still unable to upload the data under their respective district.

Deputy Secretary, DFS, MoF, GOI was requested to take the matter so that SSAs of all 11 Districts may also be updated on their site. Further it was also requested that a one-day Workshop be also organised by DFS to update the LDMs for smooth functioning / uploading the data.

On Financial Literacy Camps, the Member Banks, LDMs and FLCs were requested to conduct more and more camps to spread the financial literacy to the maximum.

On seeding of Aadhar for DBTL and other purposes, UIDAI vide their mail dated 23.02.2016 informed that it is observed that in number of cases, Aadhar is being seeded only in Customer Master under KYC and not in Accounts Master and is not pushed to NPCI by some Banks' Branches, which prevents Aadhar Number being used as a financial address. All the Member Banks are requested to ensure that while seeding the Aadhar of their customers, it should be linked on both, i.e. KYC and NPCI to avoid inconvenience. Further Aadhar seeding and redressal of customer grievances related to it, should be expedited.

Under Annual Credit Plan 2015-16, the total achievement upto 31.12.2015 has been 94.05% of the Annual Targets and under Priority Sector and Non Priority Sector, achievement has been 94.31% & 93.98% respectively. RD, RBI appreciated the efforts of the Banks.

Under Education Loan, amount wise nine months growth over March 2015 is only 9.23% against the target of 20% and account wise growth is 5.75% against the target of 15%. Member Banks were requested to take requisite steps for achieving the budgeted growth amount wise as well as account wise.

On Higher Education and Skill Development Guarantee Scheme of GNCTD, as decided in 80th SLBC Meeting, MoU has been signed on 04.12.2015 between Delhi Higher Education and Skill Development Credit Guarantee Fund Trust and Convenor, SLBC-Delhi on behalf of all Member Banks. Scanned Copy of signed MoU has already been sent to all Member Banks.



MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

Further a meeting was convened on 19.01.2016 by Director (Higher Education), GNCTD on development of web portal and drafting of a common application form for the scheme. Minutes of the meetings were sent to all Member Banks. Once the website is operational, the progress under the scheme will automatically accelerate.

RD, RBI requested the Member Banks, who have not yet got approved the Higher Education scheme, to get the same approved at the earliest possible not later than next 15 days. He further requested the Member Banks to take more initiative to accelerate the progress under the scheme.

On PMMY, the achievement of Public Sector Banks upto 31.12.2015 has been Rs.744.21 Cr against the annual targets of Rs.1436.66 Cr i.e. 52% and the achievement of Private Sector Banks is 41% only. Overall achievement has been 45% i.e. 1620.24 Cr against annual target of Rs.3569.14 Cr which is far behind the annual targets. The Deputy Secretary (Finance), DFS, MoF, GoI also pointed out that during special SLBC-Delhi meeting held on 21.12.2015, the Member Banks had committed to achieve their annual targets but the achievement till date is not as per their commitment. Member Banks were requested to give more thrust to the scheme so that annual targets may be achieved before end of the financial year.

Out of total 265 skilling Centres (Govt & Pvt ITIs, VTPs & OCs), 241 have been mapped with various Bank branches. Remaining 24 skilling centres are either closed or not exist. It was desired by Special Secretary, GNCTD that list of these 24 skilling centres be sent to GNCTD for their looking in to the matter to know their present status. It was brought to the notice of the House that the list of skilling centres is also available at SLBC website.

The DGM, NHB, representative from National Housing Bank (the Central Nodal Agency) highlighted the key features of Pradhan Mantri Awas Yojna (Credit Linked Subsidy Scheme) and informed that NHB has not received claims for disbursement of subsidy under the scheme from any Bank except PNB. He requested all Member Banks for submission of their claim to NHB so that the benefit of subsidy may reach to the target beneficiaries.

Regarding KCC, the representative from Agriculture Department informed the House that Delhi being Metro area, the percentage of agriculture advances is very low. Many of the agriculturists have still not been provided with KCC facility. He requested the Member Banks to finance more KCCs informing that as per revised guidelines for financing under KCC, limit can be enhanced year wise, on the basis of one time documentation.

No SCC has been issued during the Current FY against the Annual target of 500 Cards. Member Banks were requested to take more initiative for issuance of Swarozgar Credit Cards (SCC).



MINUTES OF 82nd SLBC MEETING – NCT OF DELHI HELD ON 24.02.2016

Under formation of JLGs of Bhoomiheen Kissan, there has been no progress till December 2015. All Controlling Heads and LDMs were requested to follow up with their concerned branches having scope of financing under JLGs for Bhoomiheen Kissan.

On Weaker Section Advances, RD, RBI showed his concern over its low percentage i.e. 5.27% of PS advances and requested to take more initiatives to increase the WS Advances more so when in NCT of Delhi, Small and Marginal farmers are very less.

Representative from Minority Commission pointed out that in North East district which is one of the two Identified Minority concentrated districts in NCT of Delhi, only one Financial Literacy Camp was organized during the quarter under review. All the LDMs, particularly LDM of North East district, were requested to organize maximum literacy camps so that the maximum minority community persons may be benefitted.

Under DRI scheme, the percentage of DRI advances to Total Advances increased from 0.001% to 0.002% still it is far behind the stipulated bench mark of 1%. Member Banks were requested to intensify their efforts to make more advances under DRI to achieve the Bench Mark.

On detection and impounding of counterfeit notes, RD, RBI urged upon the Public Sector Banks to do the task properly, as ought to be done and report the counterfeit notes, as per guidelines of RBI.

In connection with failed ATM transactions, Member Banks were requested to ensure that CCTV cameras installed at their ATMs are in working order to minimize the loss/litigation.

On Start up India Program, Member Banks were requested to initiate action to implement the same and submit the progress on regular basis so that the same may be sent to RBI and can be reviewed in SLBC meetings as per Government guidelines.

Other agenda items were discussed/ reviewed as per agenda book.

The meeting was concluded with vote of thanks from Dr. Rajesh Yaduvanshi, Field General Manager, Punjab National Bank.


(K.K. Acharya)
General Manager & Convenor,
SLBC-Delhi

