

Minutes of Meeting of Sub Committee to SLBC held on 02.06.2015 to discuss/ review the ACP/ MSME targets/ Achievements for the year 2015-16 and achievements under ACP 2014-15,

As per decision taken in 79th Meeting of SLBC- Delhi State held on 20.05.2015, a sub-committee was constituted to discuss/ review the ACP/ MSME targets/ Achievements for the year 2015-16 and achievements under ACP 2014-15, having the following members:

Convenor, SLBC- Delhi, Oriental bank of Commerce; GM (FIDD), RBI; GM, NABARD; Jt. Director (Agri.) Govt. of NCT of Delhi; Sp. Commissioner Industries, Govt. of NCT of Delhi; Five major commercial banks & two private sector banks (as per number of branches in Delhi State) and all LDMs.

Accordingly, meeting of the above members of the sub-committee to SLBC, was convened on 02.06.2015 at 11.00 AM at Oriental Bank of Commerce, Conference Hall, Harsha Bhawan, E-Block, Con. Place, New Delhi-110001

The following officials participated in the meeting:

Ms. Rachna Dikshit GM (FIDD) RBI; Sh. Lalit Maurya DGM NABARD; Sh. C.P. Singh Eco. Advisor Agriculture NCT of Delhi; Ms. Vandana Maheshwari, AGM RBI; Senior Officials of major member banks SBI, PNB, Canara Bank, Sy. Bank, OBC, ICICI & HDFC and All LDMs.

At the outset, **Shri Navleen Kundra, GM/ Convenor, SLBC Delhi State** welcomed members of the committee and other participants.

Sh Kundra informed that:

- i. Under ACP 2014-15 the target was achieved 125% by the end of December 2014 quarter;
- ii. By the end of March 2015 quarter, the targets have been achieved to an extent of 237%;
- iii. The targets of ACP for 2015-16 was only 87% of disbursement of last year ACP where as it should have been minimum 115 % of disbursement of last year ACP 2015;
- iv. Either targets were set too low or most of the lending is not made according to the targets.
- v. ACP targets must be realistic and based on potential.

During the meeting it was informed/suggested by the LDMs that:

- Data submitted by the banks/Distt. Coordinators sometime have a wide variation and also not consistent.
- LDMs also requested that Controlling Offices of the Banks should submit the district wise data to LDMs so that the data submitted by the Banks to LDMs and

to SLBC should match and tally. It was finalized in the meeting that all banks be informed to map the bifurcation of their branches district wise so that the correct district wise data be generated and submitted to LDMs and SLBC from the controlling offices of the Banks. Necessary instructions will be issued by RBI also.

- It was informed by LDMs that some of the District Coordinators are not submitting the data of all the branches of the banks in their district and reason being incomplete data is submitted. Further, they are also not attending the DCC/DLRC meeting regularly. GM, RBI expressed her concern and assured the committee that they will also issue necessary instruction to the banks in the matter.

LDMs informed that they have reconciled and reviewed the bank wise as well as sector wise disbursement under ACP 2014-15 and submitted the revised bank-wise/district wise and sector-wise disbursement under ACP 2014-15.

The revised bank and sector wise disbursement under ACP 2014-15 as submitted by LDMs was discussed and reviewed by the members of Sub Committee in detail and the actual position of achievement under ACP 2014-15 as on March 2015, was finalized as under:

(Amt. in Crore)

Sr No.	Sector	Disbursement under ACP- 2014-15
1	Agriculture	2246.3
2	MSE	23002.56
3	Education	254.44
4	Housing	2508.12
5	Other PS	1309.51
6	Total Priority Sector	29320.93
7	Heavy Industries	50878.59
8	Medium Industries	5635.57
9	Education	101.35
10	Housing	3571.78
11	Other Non PS	64780.86
12	Total Non PS	124968.15
13	Total ACP Targets	154289.08

DGM NABARD informed that the Agriculture Target for Delhi State has been allocated to the tune of Rs. 81 Crore. While reviewing and finalization of the Targets of ACP for 2015-16 the same has been taken into account.

All the LDMs also reviewed and reconciled the position of the target under ACP 2015-16 and have worked out the revised Targets fixed under ACP 2015-16 keeping in view the potential available and last year disbursement under ACP 2014-15. These Revised Bank wise, District Wise and Sector wise targets under ACP 2015-16 were also discussed / reviewed and finalized by the members of Sub-Committee, keeping in view the potential and last year disbursement under ACP 2014-15. It was also unanimously decided by the house to include the data of Medium Industries under Priority Sector in place of Non Priority Sector, because as per revised guidelines of RBI on Priority Sector lending Targets and Classification vide their circular dated 23.04.2015, the Medium Enterprises is now is the part of Priority Sector. After discussion and reviewed by the House the final position of targets under ACP 2015-16 viz a viz disbursement under ACP 2014-15, is as under::

(Amt. in Crore)

Sr. No.	Sector	Disbursement under ACP-2014-15	Target under ACP-2015-16	%age of Disbursement under ACP 14-15
1	Agriculture	2246.30	3212.93	143
2	MSE	23002.56	23966.17	104
3	Medium Industries	5635.57	9467.49	168
4	Education	254.44	338.48	133
5	Housing	2508.12	2924.68	117
6	Other PS	1309.51	1372.79	105
7	Total Priority Sector	34956.50	41282.54	118
8	Heavy Industries	50878.59	55753.23	110
9	Education	101.35	250.64	247
10	Housing	3571.78	4354.58	122
11	Other Non PS	64780.86	77489.42	120
12	Total Non PS	119332.58	137847.87	116
13	Total ACP Targets	154289.08	179130.41	116

It was also decided by the house that the above bank wise district wise as well as sector wise data of targets under ACP 15-16 as finalized by the Sub-Committee be sent to all the concerned Banks/LDMs and if they have any observation/ remarks on it they may convey the same to SLBC with in three days so that necessary changes may be done in ACP 2015-16 Targets, accordingly, other wise the above data will be treated as final.

The meeting was ended with vote of thanks by Sh. Pal Raju, LDM West District Canara Bank.