

**Minutes of Meeting of Sub Committee to SLBC held on 02.06.2015 to review the progress of PMJDY, three Social Security Schemes viz. PMJJBY/ PMSBY/ APY and Govt. Sponsored Schemes**

As per decision taken in 79<sup>th</sup> Meeting of SLBC- Delhi State held on 20.05.2015, a sub-committee was constituted to discuss/review the progress of PMJDY, three Social Security Schemes viz. PMJJBY/ PMSBY/ APY and Govt. Sponsored Schemes on monthly basis, having the following members:

Convenor, SLBC- Delhi, Oriental bank of Commerce; Representative from office of Mission Director-Delhi State; GM, NABARD; GM (FIDD), RBI; Five major commercial banks & two private sector banks (as per number of branches in Delhi State); Nodal Officer from LIC, OIC & PFRDA and all LDMs.

Accordingly, 1st monthly meeting of the above members of the sub-committee to SLBC, was convened on 02.06.2015 at 1.00 PM at **Oriental Bank of Commerce, Conference Hall, Harsha Bhawan, E-Block, Con. Place, New Delhi-110001**

**The following officials participated in the meeting:**

Dr. Anil Agarwal Adl. Secretary Revenue GNCT of Delhi; Ms. Rachna Dikshit GM (FIDD) RBI; Sh. Lalit Maurya DGM NABARD; Sh. C.P. Singh Eco. Advisor Agriculture NCT of Delhi; Ms. Vandana Maheshwari, AGM RBI; Controlling heads and Senior Officials of major member banks, SBI, PNB, Canara Bank, Sy. Bank, OBC, ICICI & HDFC; Ms. Purnima Sharma, DGM PFRDA; Sh. Subhash Sharma, RM OIC; Sh. Sanjiv Garg, BM LIC and All LDMs.

At the outset, **Shri Navleen Kundra, General Manager/ Convenor, SLBC Delhi State** welcomed members of the committee and other participants.

Sh. Navleen Kundra GM & Convenor said that after the 1st phase of opening of accounts under PMJDY, the issues before the bankers are seeding of Aadhaar, operation in zero balance accounts, issuance of Pass Books and RuPay Cards to customers. He requested the Member Banks to take necessary actions/steps for the same.

Sh Kundra then explained the highlights of all the social security schemes i.e. PMSBY and PMJJBY and Atal Pension Yojna (APY).

He apprised the house about the total Enrolment in NCT of Delhi under PMSBY which was to the extent of 1126998 and under PMJJBY number of enrolment was 478014, as per data submitted by the member banks. Under both the above schemes, the total enrollments were to the extent of 16.05 lacs. He also informed that NCT of Delhi is lagging behind its target and more efforts are required at all level to achieve the targets.

**There after, the Bank wise progress under these schemes was discussed/reviewed.**

Out of progress of 34 banks, the progress of three banks namely Punjab National Bank, Oriental Bank of Commerce and Canara Bank was found satisfactory and encouraging.

These three banks also shared their success stories with the House and informed that following actions were taken by them for maximum enrolments and promotion of these schemes.

- Celebration of special week;
- Organization of camps/stalled/ exhibition;
- Involvement of BCs/Bank Mitras and organization of camps at their locations.
- Road Shows & Announcements by loud speakers and drum beats;
- Deputation of Staff from administrative offices to branches for promotion of these schemes.

**Dr. Anil Agarwal Adl. Secretary Revenue GNCT of Delhi** said that performance of the above banks is better in both the schemes where as the performance of some of the banks is negligible in both the schemes and expressed his concern over the poor performance and which shows that they have not taken these schemes in right spirits.

He further said that this is a joint social responsibility of all the banks and Insurance Company and requested all to make sincere efforts to promote these schemes emphatically.

Under Atal Pension Yojna enrolment was only to the extent of 1416 which was taken as very low.

It was viewed that Atal Pension Yojna has not yet got momentum and the reason for poor performance was the lack of awareness in the general public about the scheme. More awareness should be created to popularize the scheme so that maximum people may come forward to become the part of the scheme.

PFRDA representative was requested to make available the features of the scheme in common man language so that the same can be forwarded to Banks for the awareness of General Public/ customers.

**Ms. Rachna Dikshit, GM RBI** stressed on the Banks & Insurance companies to sensitize their branches/ staff to make sincere efforts on these schemes.

**Dr. Anil Agarwal** also requested the Banks and Insurance companies to observe special Week/ fortnight and organized camps to promote these social security schemes.

**On PMEGP sh. Kundra** expressed his concern for not sanctioning one case per branch by the banks as decided in the 78<sup>th</sup> SLBC meeting. Banks must impress upon their Branch Managers to indentify at least one case per branch.

He also apprised the house that SJSRY has been discontinued by the Gol and has been replaced by the new scheme "National Urban livelihood Mission" (NULM). All member banks were requested to submit the monthly progress under NULM .

The meeting was ended with vote of thanks by Sh. Dushyant Dass the Representative form Canara Bank.