

Minutes of the meeting of Sp. SLBC- Delhi held on 21.09.2015 to review the progress under MUDRA loans & for organizing Mega Credit Camp for disbursement of loans under 'Shishu' category during 25th September, 2015 to 2nd October, 2015 in NCT of Delhi

As per decision taken during the last Special SLBC meeting held on 15.09.2015 another Special SLBC meeting was held on 21.09.2015 at 10.00 AM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, Connaught. Place, New Delhi to review the progress of Mudra Loans and the action taken by the Member Banks on check points for organizing Mega Credit Camp for disbursement of Mudra loans under 'Shishu' category during 25th September, 2015 to 2nd October, 2015 in NCT of Delhi

Shri Suresh N. Patel, Executive Director, Oriental Bank of Commerce; Sh. A. K. Dogra, Deputy Secretary, DFS, MoF, Govt. of India graced the occasion. Besides Controlling Heads, senior officials of Member Banks & LDMS also participated in the meeting as per the list attached.

At the outset, Shri Navleen Kundra, General Manager/Convenor, SLBC NCT of Delhi welcomed Shri Suresh N. Patel, Shri A.K. Dogra and other participants. He informed that this Special SLBC meeting is being held to review the progress of Mudra Loan and the preparatory works as per check list for organizing Mega Credit Camp for disbursement of Mudra loans under 'Shishu' category during 25th September, 2015 to 2nd October, 2015 i.e. identification of eligible borrowers, processing of application forms, sanction and disbursement of cases, meeting of Branches, placement of Nodal Officers, re-allocation of targets, availability of publicity material and One Pager 'Shishu' Loan application & Four Pager for others, involvement of training organisations and District / State Government etc.

Shri Navleen Kundra, then requested Shri Suresh N. Patel, Executive Director, Oriental Bank of Commerce to address the meeting.

First of all, Shri Patel informed that as decided in the last Special SLBC meeting, all member banks were to submit the progress of preparatory work and confirmation of action taken by them on check points to SLBC. He showed his concern over non submissions of the progress by 9 member banks and requested them to take immediate action on the check points.

He sought confirmation from all the Member Banks about the action taken by them on the check points for organizing the Mudra Credit Camps i.e. targets have been re-allocated, publicity material and application One Pager / Four Pager forms are available at all the branches, training organizations and Government Officials are being involved.

Further he informed that as per revised guidelines target of 25 cases per branch have been reallocated by the Mission-MUDRA. He explained that there is lot of scope for these small

loans under 'Shishu' category. A huge potential of beneficiaries like Rickshaw Pullers, Plumbers, Electricians, Carpenters, Mechanics, Fruit / Vegetable vendor, Barber Shops, Street Hawkers, Retail Shop keepers, is available in every corner of the NCT of Delhi. All the modalities of these loans have already been discussed/circulated in detail to all member Banks.

He advised the members Banks to focus on the branches having a large cluster of these beneficiaries, good scope of financing under 'Shishu' category and branch wise targets may be re-allocated accordingly, ensuring that the overall target of the Bank i.e. 25 cases per branch is achieved.

After that Mr. Patel requested Sh. A.K. Dogra, Deputy Secretary, DFS, MoF, GoI, to address the house.

Sh. A. K. Dogra, reviewed and discussed the Bank wise progress with the representatives of Member Banks on number of beneficiaries identified, applications processed, sanctioned and disbursed. He showed his deep concern over the poor performance by the large number of Banks particularly SBI, SBBJ, SBOP, SBT, SBH, Andhra Bank, IOB, United Bank of India & Uco. Bank. He said that SBI must come forward being a Big Bank and show their progress to give direction to other member Banks. On it the representative from SBI assured for the good progress in coming days. Shri Dogra also requested the Private Banks to participate actively in the programme.

He advised all the member Banks to sensitize their branches / field functionaries for identification of eligible borrowers, process of application forms and said that disbursements of all sanctioned loans should commence immediately as we have not so much time. On it the member Banks informed the House that the momentum of progress has started and they are hopeful for good results in next 3-4 days.

Shri Patel requested to submit daily progress to SLBC regularly so that consolidated position can be furnished to Mission-MUDRA as desired by them.

The Meeting concluded with Vote of thanks.


(Navleen Kundra)
General Manager & Convenor, SLBC-Delhi