

Minutes of Sub-Committee Meeting on DRI Advances & FIP- Delhi State held on 13.11.2015

Half Yearly Sub-committee meeting on DRI Advances and FIP in NCT of Delhi was held on 13.11.2015, 3.40 PM at Oriental Bank of Commerce, Harsha Bhawan, E-Block, Connaught Place, New Delhi which was attended by LDMs, representatives from Member Banks and Agriculture Department of NCT of Delhi.

At the outset Shri Navleen Kundra, General Manager and Convenor, SLBC, NCT of Delhi welcomed all the participants.

Shri Kundra informed that on YoY basis Advances under Differential Rate of Interest Scheme is almost at the same level of September 2014 whereas there is increase of Rs.1.36 Crore during the half year ended 30.09.2015. DRI advances are still at the same level of 0.001% of Total Advances. This percentage is far behind the stipulated benchmark of 1% of previous year's Net Bank Credit. He requested all the Member Banks and LDMs to intensify the efforts for increasing DRI advances so as to move towards achieving the prescribed benchmark.


All member banks were requested to increase DRI advances by identifying eligible beneficiaries like tea stalls, food stalls, cobblers, vegetable/fruit sellers and other target groups.

FINANCIAL INCLUSION PLAN:

As far as Financial Inclusion Plan is concerned, Sh. Kundra informed that 110 unbanked villages having population 2000 & above and 20 villages with population below 2000 were identified for coverage under Financial Inclusion Plan in Delhi State which have already been covered as on date. Shri Kundra informed the house that 2430841 accounts have been opened by member banks under FIP.

He advised that all Villages allotted under FIP are to be visited by senior officials. The Branch Manager of the concerned branch should visit the allotted village at least once a week. Shri Kundra advised to ensure compliance of the same.

The meeting ended with a Vote of Thanks


(Navleen Kundra)
General Manager & Convenor,
SLBC-NCT of Delhi

Minutes of SLBC Sub-Committee Meeting – Delhi State on Self Help Groups held on 13.11.2015.


Half Yearly Sub-committee meeting on Self Help Groups in NCT of Delhi was held on 13.11.2015 at 3.20 PM at Oriental Bank of Commerce, Harsha Bhawan, E-Block, Connaught Place, New Delhi which was attended by LDMs, representatives from Member Banks and Agriculture Department of NCT of Delhi.

At the outset Shri Navleen Kundra, General Manager and Convenor, SLBC, NCT of Delhi welcomed all the participants.

Sh Kundra apprised the house that 4148 SHGs have been formed upto the half year under review. Further 3166 Groups have been linked and loans amounting to Rs.3153.35 lacs have been disbursed. The involvement of banks is required in formation and linkage of Self Help Groups. As only 77% of the SHGs formed have been credit linked, banks are requested to gear up their efforts for further linkage of SHGs as per prevailing guidelines.

There is good scope for forming of fresh Self Help Groups in urban areas in slum clusters, JJ Colonies in Delhi State and Banks should focus on these poor sections of society.

The meeting ended with a Vote of Thanks


(Navleen Kundra)
General Manager & Convenor,
SLBC-NCT of Delhi