

**Minutes of 8<sup>th</sup> Bi-Annual Meeting of MD & CEO of SLBC –Delhi Convenor Bank, Oriental Bank of Commerce with LDMs of NCT of Delhi held on 20.11.2015**

The 8<sup>th</sup> Bi-Annual Meeting of Managing Director & CEO of SLBC Convenor Bank, Oriental Bank of Commerce with LDMs of NCT of Delhi was held on 20.11.2015 under the chairmanship of Sh. Animesh Chauhan, MD & CEO of Oriental Bank of Commerce. The meeting was also attended by Special Development Commissioner, Govt. of NCT of Delhi and LDMs of all 11 Districts, FLC/FLCCs. The list of participants is enclosed.

Sh. Navleen Kundra, GM and Convenor SLBC-NCT of Delhi welcomed all the participants.

**Confirmation of Minutes of The 7<sup>th</sup> Bi-Annual Meeting Held On 20.05.2015:**

Sh. Navleen Kundra, GM & Convenor SLBC-NCT of Delhi conveyed that since no suggestion has been received on the minutes of 7<sup>th</sup> Bi-Annual meeting already sent to all concerned, same was taken as confirmed.

**Review of CD ratio:**

It was observed that the CD Ratio is now below 40% in seven districts namely East: 21.14%, North East: 13.36%, North West: 35.03%, North: 22.30%, West 21.05%, South West: 28.28% & Shahdara: 33.00%. All concerned LDMs were requested to take up with concerned Banks for improving the same.

**Issue of coming down of CD Ratio in some of the District in NCT of Delhi:**

Lead Banks Managers of West and North Districts informed that due to creation of Hub the CD ratio in some of the districts came down drastically when the overall CD ratio of the banks for the state as a whole is satisfactory.

The issue of lower CD ratio has come up for discussion in many forums since formation of Lead Bank offices in Delhi. In most of the districts of NCT of Delhi the reason for very low or declining CD ratio is parking of loans in hubs/Recovery branches/ Mid and Large corporate branches. In number of Member Banks the hubs/Recovery branches/ Mid and Large corporate branches are located in New Delhi district.

**Financial Inclusion:**

All the 110 villages having population above 2000 have already been covered and banking services are being provided through branches / Mobile Branch /BCAs (51+1+58) and no Village in NCT of Delhi is unbanked now.

And all the 20 villages with population below 2000 also stand covered.

**Priority Sector advances:**

Priority Sector advances have increased by Rs. 15678.20 Crore during the Half Year ended 30.09.2015 registering an increase of 15.46% in comparison to March 2015. On YoY basis there is an increase of Rs. 30666.12 Cr which comes to 35.48%.



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The percentage of Priority Sector Advances to Total Advances increased from 12.52% to 14.59% during the Half Year and from 12.01% to 14.59% on YoY basis as on 30.09.2015.

LDMs were requested to monitor the progress of the banks in their districts to ensure to achieve the P.S. Targets by the banks as per the revised guidelines of RBI.

**Annual Credit Plan:**

Under Annual Credit Plan 2015-16, during the half year ended as on 30<sup>th</sup> September 2015, against 50% of annual target of ACP 2015-16, the achievement has been as under:

Priority Sector:	54.88%
Non Priority Sector:	76.67%
Total Achievement:	71.58%

**DBT:**

As per the decision taken by Govt. of India, the benefits under various welfare schemes of Central and State Government are to be paid electronically direct to the credit of the bank accounts of the beneficiaries. The accounts of beneficiaries are being opened and Aadhaar Numbers are being seeded and are mapped on the NPCI Server within 24 hours.

**Aadhar Seeding:**

There should not be any delay in seeding of Aadhaar Number and backlog, if any, should be cleared without further loss of time.

The gap between the percentage of Aadhaar seeding at distributor level and bank level should be bridged. In order to facilitate the work, Ministry of Petroleum and Natural Gas (MoPNG) has provided the link (<http://www.branchview.com/lpgfiles>), login ID and Passwords to the LDMs for downloading the list and circulating the same among the Member Banks for Aadhaar seeding in bank accounts.

List of cases in which Aadhaar number is seeded at distributor level but pending at bank level has also been supplied to all the member banks & LDMs. But the progress under Aadhaar seeding at banks level in these accounts is very poor. All LDMs were requested to follow up with the banks of their district to minimise the gap.

**Recovery position:**

The percentage of recovery in Agriculture Advances is 92.56% and in Govt. Sponsored Schemes is - PMEGP 40.82%, SJSRY 42.57% and under DRI it is 61.46%.

**Financial Literacy and Counselling Centres (FLCCs) & Financial Literacy Centres ( FLCs )**

- **Strengthening the infrastructure of FLCC & FLC**



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• **Organization of advocacy & publicity measures for Financial Literacy and Credit Counselling and Financial Literacy Centres**

2 FLCCs are presently functioning smoothly in Delhi State being managed by OBC&PNB. All 11 FLCs have started functioning and operational in their respective LDM offices. Banks had designated separate officers as FLC counsellors as per laid down guidelines at their LDM offices.

Sh. Chauhan stated that unless the involvement of Govt./District authorities is there FLC Camps will not be effective. He asked the LDMs/FLCs for coordinating and involving the district administration for holding Financial Literacy Camps in their districts for spreading financial literacy.

LDM West stated that existing 11 FLCs are not sufficient to create financial literacy upto the desired level and suggested to create more FLCs in NCT of Delhi.

Sh. Chauhan asked the SLBC to write a letter to all member banks for creating more FLCs so that financial literacy may be spread among the general public/ bank staff as per expectation of the Govt.

**E-payments:**

The Department of Financial Services, MoF has directed that all PSBs should make all disbursements / payments, except for petty cash, only through direct credit to the accounts. All LDMs were requested to follow up the matter with the banks in their respective districts.

**LDM Role / Office Set up etc.:**

**(i) Preparation and Review of progress in implementation of District Credit Plan/ Annual Credit Plan and Government Sponsored Programmes etc.**

Sh. Chauhan stated that LDMs play a vital role in development of the district in coordination with District Administration.

The District Credit Plan / Annual Credit Plans have been prepared and the progress of the same along-with Govt. Sponsored Schemes is being reviewed in respective DCC/ DLRC Meetings.

**(ii) PMEGP:**

Against the annual target of 254, as at the half year ended September 2015, total 564 applications received, out of which 117 have been sanctioned (out of which 92 have been disbursed), 260 applications have been rejected/returned and 187 applications are pending. LDMs were requested to follow up with the bank branches in their district for disposal of above pending cases.



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**Provision of IT infrastructure in the office of LDMs:**

LDM west District stated that the space for conducting DCC/DLRC meeting is very small and not sufficient for these meetings.

It was also informed by LDMs that some of the LDMs have not been provided vehicle by the concerned bank. Keeping in view the nature of job of LDMs, vehicle (four-wheeler) should be provided to all LDMs for successful implementation of the Lead Bank Scheme.

Sh. Animesh Chauhan asked the Convenor SLBC-Delhi to write a letter to RBI on the matter for providing vehicle to all LDMs by the concerned bank under copy to their controlling offices to take necessary action in the matter.

LDMs also informed that in DCC/DLRC and other meetings called by them, attendance of the District Coordinators/ Nodal Officers of the banks remain very poor in these meetings.

Sh. Chauhan asked the LDMs to issue the notice of such meetings under the signature of ADM/DM of the concerned district.

On submission of district wise data, Sh. Chauhan asked the convenor, SLBC-Delhi to write a letter to all the member banks for submitting district-wise data so that data submitted by the banks and by the LDMs may match. He also asked the Convenor, SLBC-Delhi to write to the banks for appointing nodal officer separately for submitting the data who will be responsible for submitting the correct and consistent data timely.

**Minority Community:**

Sh. Chauhan stated that LDMs should contact the office of minority community Commission, NCT of Delhi for formulation of schemes for minority communities and if the minority commission is already having any specific scheme/s in two identified minority concentrated districts in NCT of Delhi i.e. Central and North East, the concerned LDMs should organize scheme specific and financial literacy camps in these two district in coordination with Commission.

Sh. S.K. Jain, Special Development Commissioner, Govt. of NCT of Delhi assured for all support from the Govt. of NCT of Delhi to LDMs/FLCs/FLCCs for development of districts as well as NCT of Delhi.

**The meeting was concluded with vote of thanks.**

**(Navleen Kundra)**

General Manager & Convenor,  
SLBC-Delhi

