

**Revised Minutes of Special SLBC-Delhi Meeting to discuss/ review the progress under Pardhan Mantri Mudra Yojna, held on 21.12.2015 at 11.00 AM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, New Delhi.**

At the outset, **Shri Navleen Kundra, General Manager/ Convenor, SLBC, NCT of Delhi** welcomed Shri A.K. Dogra, Deputy Secretary, DFS, MoF, GOI; Smt. Rachna Dikshit, GM, FIDD, RBI; Ms Julie Mukerjee, IAS, DC (Headquarters), GNCTD; Shri S.P. Singh, GM, SBI, representative from all the Member Banks, LDMs & all other participants.

Shri Kundra showed his concern over the slow pace of MUDRA loans after campaign period i.e. 02.10.2015 and requested all the participants to achieve the disbursement targets of minimum 15 loans under Shishu category, 4 under Kishor category and 1 under Tarun category per month per branch under MUDRA Yojna during the special campaign launched from 01.11.2015 to 28.02.2016 as per directions from Mission Office, DFS, MoF, GOI.

Further Shri Kundra stated that as per directions from Mission Mudra, SLBC-Delhi got published templates on Pardhan Mantri Mudra Yojna in two leading newspapers (Delhi Edition) one in English 'Times of India' and other in Hindi 'Nav Bharat Time' on 18.12.2015 on behalf of all member banks. The scanned copy of cutting of news papers of these advertisements have already been sent to Mission Mudra and all member banks/LDMs.

On Financial Literacy, Shri Kundra apprised the House that SLBC-Delhi has sent a CD on 08.12.2015 to all the member banks containing the Financial Literacy Material i.e. Rules, Regulations, Frequent Asked Question, Forms and Documentary Films etc., on MUDRA Yojna, PMJDY and social security schemes i.e. PMSBY, PMJJBY & APY. Member Banks are requested to utilize the same for creating awareness among the general public as well as staff of the Banks.

On Mapping of Government & Private ITIs, VTPs and OCs, the House was apprised that out of 11 Districts, in 9 districts, Mapping with FLCs as well as Bank Branches have been completed. LDMs of remaining two districts i.e. Shahdara and South West were requested to complete the job of mapping with Bank Branches at the earliest possible so that confirmation may be sent to DFS by SLBC as desired by them.

On participation in Radio /TV Programme on Govt. Social Security Schemes and PMMY for general awareness of Public, house by apprised that SLBC-Delhi vide their letter dated 02.12.2015 followed by reminder requested them to arrange some programme on the above schemes in which SLBC can also participate to create the awareness about these schemes among the general public.

After that Shri Kundra requested Ms Julie Mukherjee, DC (HQ), GNCTD to address the House.

Ms Mukherjee asked the Member Banks / LDMs whether they are facing any bottleneck in implementing the PMMY and other Social Security Schemes in their area / districts and assured for the best possible support from the administration of GNCTD. She further stated that the targets allocated under PMMY are achievable and requested for taking all measures / efforts to achieve the Goal.

After that Shri A.K. Dogra, Deputy Secretary, DFS, MoF, GOI reviewed the Bank wise progress under MUDRA loans.

He showed his displeasure on the slow performance and stated that the achievement up to 15.12.2015 is only 20% of monthly targets under Special Campaign launched for MUDRA loans during the period 01.11.2015 to 28.02.2016. He requested all the Member Banks / LDMs to work hard and make their best efforts to achieve the targets. He asked to sensitize the Branches / Staff and stressed upon to take initiatives in a campaign mode for Mudra Loans on regular basis and follow up with the Branches to have the desired results. He appreciated the efforts made by Canara Bank in this regard.

He further stated that the performance of Banks in NCT of Delhi must be ahead of all the states being the National Capital.

He showed his serious concern on absence of participation / low level participation by some of the Banks and requested for proper level of participation in such important meetings so that discussion may be held fruitful and purpose of the meeting may be achieved.

Shri Dogra requested the Member Banks / LDMs to tie up with Government ITIs, Private ITIs, Vocational Training Partners and Operational Centers for organizing Financial Literacy Camps in co-ordination with State / District Administration. Progress in this regard be also apprised to SLBC & DFS, MoF, GOI.

Shri Dogra apprised the House about the DO letter written by the Secretary, DFS, MoF, GOI to the Chief Secretary of NCT of Delhi on the following issues:

- a) On all India basis only about 32% of the RuPay cards are active;
- b) Card lying in the Bank branches not yet delivered to the account holders;
- c) PINS lying in the Banks or in Post Offices not yet delivered;
- d) Accounts holders being unaware of the needs to activate the card to obtain insurance benefits;
- e) Account holders being unaware that even if no money is to be withdrawn from the Account, the Card needs to be swiped every 90 days to keep the insurance cover alive. This is relevant even for Zero Balance PMJDY accounts.

On the above, he requested the Member Banks / LDM to take the following actions:


- i) To make aware the beneficiaries that Activation of RuPay Debit cards is necessary to get the insurance claim under RuPay Card and needs to be swiped in an ATM or POS machine within 90 days prior to the date of incident resulting in accidental death/ permanent disability.
- ii) Organization of RuPay Card distribution meetings / campaign at each branch of the Bank, from Saturday (19.12.2015), where steps be taken to activate the already distributed RuPay cards.

- iii) The Lead District Managers (LDMs) to organize these meetings in close coordination with the District Collectors and they should also be invited in these meetings. Financial Literacy be also imparted in these meetings regarding process & benefits of activating the card under Social Security Schemes.

After that Smt. Rachna Dikshit, General Manager, RBI addressed the House and stated that the MUDRA loan is for the poor / small borrowers. We have to take care of them and some extra efforts needs to be put in through MUDRA loans for upliftment of poor section of society. By making these loans we will also be able to increase our SME advances.

Mr. Dogra concluded the meeting with following points;

1. People of small segment need to be focused which is the main aim of MUDRA scheme
2. Review of BCs be done by the Member Banks / LDMs. Active BCs be identified and list of these identified active / operational BCs be furnished to SLBC under copy to DFS / RBI.
3. Arrange some function/ competitions/ quiz etc. in Govt / Private ITIs, VTPs & OCs to attract the maximum beneficiaries and more and more persons are made literate / benefitted.
4. All the pending RuPay cards / PINs should be distributed latest by 31.12.2015 with liaison of Post office etc.

  
**(Navleen Kundra)**  
General Manager,  
Convener, SLBC- NCT of Delhi