

## MINUTES OF THE 75<sup>th</sup> STATE LEVEL BANKERS' COMMITTEE MEETING

1. The 75<sup>th</sup> SLBC Meeting of Delhi State, for the quarter ended March 2014 was held on 15<sup>th</sup> May 2014 at Hotel 'Le-Meridian', New Delhi. The meeting was chaired by Shri Suresh N. Patel, Executive Director, Oriental Bank of Commerce.
  2. The meeting was attended by representatives of the Reserve Bank of India, Ministry of Finance Govt. of India, Govt. of NCT of Delhi, NABARD, SIDBI, KVIC, KVIB and member banks. The list of participants of the meeting is placed at Annexure-I.
  3. **Shri K. S. Shergill, General Manager, Oriental Bank of Commerce and Convenor SLBC** welcomed Sh. Suresh N. Patel Executive Director OBC, Sh. Deepak Singhal Regional Director RBI, Sh. Gulab Singh Dy. Secretary DFS MoF, Sh. R.K. Ahuja Dy. Secretary MoF Govt. of NCT Delhi, Sh. Arijit Basu, Chief General Manager SBI, Sh. P.C. Choudhari General Manager NABARD, other dignitaries on the dais and all other participants present in the meeting. He also welcomed 34<sup>th</sup> member bank of SLBC i.e. Bhartiya Mahila Bank which was represented by Ms. Nalini Shriraman Dy. General Manager.
    - 3.1 Sh. Shergill informed the house that during the Financial year ending March 2014 the deposits of member banks increased by Rs.78,080 crores i.e. from Rs. 6,39,706 crores to Rs. 7,17,787 crores and Advances have increased by Rs. 99,781 crores i.e. from Rs. 6,31,131 crores to Rs. 7,30,911 crores thereby registering growth of 12.20% and 15.80% in deposits and advances respectively. The priority sector advances increased by 17,986.40 Crores during the year and percentage of Priority sector advances to total advances has also increased to 12.12% from 11.19%, which is still a long way from the prescribed national target of 40%.
    - 3.2 He further informed that the targets under Annual credit Plan for the year 2013-14 stand achieved to the tune of 97.16%. Out of the envisaged target of Rs. 316.68 crores, member banks could achieve a figure of Rs. 307.68 crores. However the achievement in case of public sector banks is to the extent of 101.85%. The annual action plan for the year 2014-15 has already been prepared and launched in all the 11 districts by the LDMs. MSE advances increased by 13,406.47 crores on YoY basis, which amounts to a growth of 32.17% which can be termed as good. However to further increase the priority sector advances MSE advances need to be increased further as this segment of advances account for more than 62% of the total priority sector loans.
- There after he requested Sh. Suresh N. Patel Executive Director Oriental Bank of Commerce to address the house.
4. **Shri. Suresh N Patel Executive Director OBC** extended warm welcome to all the dignitaries on the dais and other participants present in the meeting. He congratulated Sh. Arijit Basu CGM SBI on his promotion as DMD and requested Sh. Deepak Singhal Regional Director RBI to present a Bouquet of flowers to him on behalf of the house. He also welcomed Ms. Rachna Dixit General Manager RBI on her joining at RPCD RBI New Delhi.

- 4.1 Sh. Patel said that the last year was very difficult for the banking sector in the sense that based on the external factors banks had tough time, RBI maintained the policy rates and another very good thing observed during the second half of the last quarter was that the liquidity position was maintained through LAF (Liquidity Adjustment Facility) and as such there was no pressure on liquidity. He observed that the most important factor worrying the banking system was the rising NPAs and restructured loan portfolio. He said as per latest RBI guidelines on SMA and on JLF formation lot of coordination will be required among the banks, for taking corrective actions well in time.
- 4.2 He pointed out that although the CD ratio is more than 100% but lending to people under priority sector is only 12% and there is scope for gradual improvement as the figure of 40% cannot be achieved in one year but perceptible improvement needs to be made every year. He appreciated the growth of 32% under MSE sector and desired further improvement. He said that ACP targets were achieved to the extent of 97.16% and the same could have been achieved 100% had a few branches contributed a little more in this direction. Agriculture is another area of concern where achievement is very low i.e. only 1.40% of the total advances.
- 4.3 He observed that pendency under PMEGP and SJSRY is a major concern. To ensure that there is no rejection and uniformity in the sense that all the branches participate, a decision was taken that every branch in NCT of Delhi will identify at least one case for financing under PMEGP in the year but unfortunately the applications identified are very-very low and some banks have not identified even a single application.
- 4.4 He requested the senior government officials present in the meeting to take up the issue of Public Money (Recovery of Dues) Act with the Government. Other areas of concern are arresting the declining trend in education loan, increasing housing loan under retail segment and opening of Ultra Small Branches (USB) in remaining 23 villages.
- 4.5 He said as per Jt. Secretary DFS instructions banks have to ensure that the Mobile no. of all the DBT beneficiaries is registered in their accounts and as and when Aadhaar no. is seeded, SMS alert should be sent on their registered mobile number automatically.
- 4.6 He wanted that since the Annual Action Plan is in place, quarterly targets be fixed for each branch.  
Sh. Pated requested Sh. Deepak Singhal Regional Director RBI to deliver his address.
5. **Shri Deepak Singhal Regional Director Reserve Bank of India** after welcoming the dignitaries on the dais and members of SLBC pointed out that Delhi state has more urban and metropolitan areas and the rural area is very less so the challenges here are different. The normally accepted norms of Priority sector and CD ratio do not apply in a way as compared to the other areas because of these reasons. He said although the targets given by SLBC are low because of less rural areas but still achievement in respect of targets is poor. Had four or five big banks namely SBI, PNB, OBC and PSB shown more commitment, the situation could have improved. He thanked Sh. Arijit Basu CGM SBI for his

presence in the meeting and further said that SBI is normally the biggest bank in every territory.

- 5.1 Since Annual Credit Plan (ACP) for 2014-15 has been launched for all the 11 districts of Delhi, which is much higher than the ACP based on potential linked plan of Rs. 300 odd crores, made by NABARD last year, so the banks having large presence in the territory of Delhi need to show commitment and improve their performance and monitoring on part of the SLBC Convener and RBI is going to be that much of a Challenge. He congratulated bankers for putting in place the ACP in first week of April against decided date of 31<sup>st</sup> March 2014. These targets need to be dovetailed to Branch level and the real challenge for achievement of the targets starts now. The LDMs will provide the SLBC Convener, the branch-wise/district-wise breakup of ACP for compilation and monitoring at state level. The Branch wise targets be conveyed to the SLBC convener and Bank Branches by 30.05.2014 so that enough time is left with the branches for achievement of the targets. Although the CD ratio for Delhi territory as a whole is in excess of 100% but out of 11 districts in 7 districts it is less than 30%. The Branches lying in these 7 districts which have very poor CD Ratio need to be allocated incremental targets to improve their CD ratio.
- 5.2 He stressed the need for submission of Correct & system generated data in a definite time frame to SLBC as all the banks are now on core banking.
- 5.3 Out of 21 identified villages with population below 2000 under FIP, 20 villages are covered, only 1 village is yet to be covered by SBI, the existence of which is doubtful and SBI has to settle the issue with the State Government.
- 5.4 During the Town-Hall Meeting at Badli Industrial Estate the representatives of the small Industries requested for opening of a Bank Branch in their Industrial Estate. Since banks are free to open branches where ever they want the issue is being left for the banks to take a call on the request.
- 5.5 Sh. Singhal expressed his displeasure over non identification of one case per branch for financing under PMEGP as per decision taken in the 74<sup>th</sup> SLBC meeting. Out of more than 2700 Branches in Delhi state only 64 applications were identified by the banks. He suggested that the commitments made in the SLBC meeting must be honored otherwise no purpose shall be served by holding these meetings.
- 5.6 He also pointed out that some of the Lead Bank Offices do not have the necessary infrastructure in terms of staff, premises, equipments and other facilities, so he suggested that all the banks which have Lead Bank responsibilities should take stock and ensure that the Lead Bank Offices are fully equipped.
- 5.7 He said that RBI is in the process of issuing instructions for depositing the amount lying unclaimed with the banks, into the Education and Awareness Scheme 2014 which is going to be launched shortly.
6. **Shri Gulab Singh Deputy Secretary. DFS Ministry of Finance Govt. of India** emphasized the need for good coordination between Government Departments and Banks. Whatever schemes are sponsored by the Government should be given to banks in time and they should be cleared in targeted manner and there should be no deviation or shortcomings.

7. **Sh. P. C. Chaudhari General Manager NABARD** said that it is often talked about in the Delhi State that there is no rural area or less rural area where as in other parts of the country there are large rural areas with less banking outlets to cater to their needs, but in spite of more banking infrastructure and less rural area the problems of the people are not being catered to adequately in both the cases.
  - 7.1 With the functioning of Lead Bank Offices in Delhi state he suggested that LDMs to ensure settlement of small issues at Branch level without forwarding the same to Controlling offices.
  - 7.2 He highlighted two important areas of concern i.e. Kissan Credit Card (KCC) and the Self Help Groups (SHG). He said that the farmer Clubs being propagated by NABARD can help in these areas. The KCC and other type of agricultural loans are also linked with Government sponsored programs so their monitoring is must.
  - 7.3 He further said although the LDMs are collecting information and forwarding it to the controlling offices, holding the DCC meetings as part of their duties but it is also important to get work done at the branch level. With the introduction Rupay card the banks and the rural financial institutions should come forward in a big way for issuance and their linkage as top priority.
  - 7.4 He expressed hope that since Delhi state Cooperative Bank has large presence in rural areas and their system shall be in place in the month of September October the people in the rural areas will get advantage using these cards.
  - 7.5 He also hoped that with the opening of Bhartiya Mahila Bank more women Self Help Groups shall be formed in Delhi State for catering to the needs of women.
8. **Sh. R. K. Ahuja Dy. Secretary Ministry of Finance Govt. of NCT of Delhi** thanked the public sector banks for supporting in implementation of different schemes of Delhi Government. He told that in so far as the enactment of the public money Recovery Act is concerned, the Chief Secretary has asked the Revenue Department to take action in this regard and it is expected that after the election process is over the Revenue Department will take positive action in this field. Further he requested all the banks to do some more action for extending credit to women entrepreneur, disabled persons, handloom sector and financial inclusion of migrant labourers.
9. **Sh. R. P. Vaishya Director MSME New Delhi** informed that Ministry of Micro & Small Industry's Institute is located at Okhla Industrial Estate, Phase 3 and they are involved in promotion, development and providing services to existing as well as new micro & small enterprises in Delhi. He said that they are conducting entrepreneurship development programmes, management development programmes and skill development programmes and requested that LDMs and officials from banks should visit the training programmes for identification of potential of new entrepreneurship and their credit linkages to overcome the problem of new entrepreneurs in getting the credit from the banks. He also requested the bankers to make the entrepreneurs aware about the schemes of their banks during these programmes.
  - 9.1 He said that during the year their department has organized about 80 entrepreneurship development programmes, 20 management development programmes and 30 entrepreneurship skill development programmes which were

attended by 3000 new entrepreneurs. But he was not sure that how many of them will be able to get the credit, for which he requested for support from banks.

- 9.2 He also informed that sometimes the programmes are conducted especially for women and weaker sections and desired that the support of Women Banks/Branches for identification of women entrepreneurs and providing adequate credit as per project report.
- 9.3 He said that for effective implementation of the MSE schemes especially the CGTMSE scheme the field functionaries should be fully aware of these schemes.
- 9.4 He informed that the Public procurement policy will become mandatory very soon in which the public organizations have to purchase minimum 20% from the MSE Sector and Weaker Section and to make the bankers aware about the same one day workshop can be conducted.
- 9.5 He said that their department also conducts National Vendor Development Program cum Exhibition every year in which the products manufactured by these Micro and Small Enterprises are displayed and Banks can also participate in these functions

10. **Sh. Arijit Basu Chief General Manager State Bank of India** at the outset recalled his discussions with Sh. Deepak Singhal RD RBI during which the performance of SBI was not found to be very good in implementation of the items/parameters covered by SLBC, over the last year, perhaps even earlier.
- 10.1 He further said that from their Delhi Circle office they cover areas from Uttarakhand upto Rajasthan where their position is better than Delhi NCT.
- 10.2 He further said that besides their 26 rural Branches, other branches which may not be in the rural areas, but where there is concentration of people from poorer/needy sections of society more credit shall be extended to them. He assured that the assistance under various areas which are covered by the SLBC including Micro Small Enterprises, PMEGP shall be monitored at highest level and they will try to surpass the best benchmark set by any other bank by end of this quarter.
- 10.3 He assured Sh. Singhal that the commitments made in the SLBC forum shall be honored by his bank and requested all other banks to keep the commitments so as to improve upon the present performance.
- 10.4 He informed the house that the business growth rate of SBI in Delhi NCR has been far higher than the industry and they increased their housing loans by 26 – 27 %. Also they managed to keep the NPA at low level.
- 10.5 At the end Sh. Basu gave his personal commitment to Sh. Singhal and the SLBC Convener that position of his bank in Priority sector and social responsibility shall definitely improve in months to come.

Sh. K.S. Shergill General Manager, Convener SLBC made the Agenda wise presentation as under

#### AGENDA 1 : CONFIRMATION OF MINUTES OF 74<sup>TH</sup> SLBC MEETING

The minutes of 74<sup>th</sup> SLBC Meeting have already been sent to all concerned. A copy of the minutes has also been placed in the folders. As no suggestion has been received the same may be taken as confirmed.



## AGENDA 2 : ACTION POINTS OF 74<sup>TH</sup> SLBC MEETING

The Action Points those emerged out of the 74<sup>th</sup> SLBC Meeting and Action Taken on the same have been given on page 4 and page 5 of Agenda Book. Few points are still persisting. CD Ratio is up from 98.66 to 101.83 i.e. 3.17% during the year 2013-14. The CD Ratio Delhi Rural has come down from 110.37% to 74.76%. The CD Ratio should be improved further

Sh. Patel said that the CD ratio of Delhi Rural is above 70% only because of the Central Bank of India otherwise the CD ratio of Delhi Rural is still less than 30% which is a matter of concern and those Banks who have got rural branches including OBC must make efforts to improve the CD ratio.

Priority Sector Advances have increased by Rs. 17986.40 crore over the last year. The percentage of Priority Sector Advances to Total Advances has also increased from 11.19% to 12.12%. It is still far away from the mandatory target of 40% the achievement of which may not be possible immediately in the state of Delhi but endeavor should be made for gradual calibrated improvement.

Out of the ACP Targets of Rs. 316.68 crore for the FY 2013-14, all member banks have achieved Rs. 307.68 crore i.e. 97.16% of the allocated targets upto the end of March 2014. The achievement was very good in case of the Public sector Banks which is 101% however the achievement in case of Delhi State Cooperative Bank and Private Sector Banks was 56% and 46% respectively.

The MSE Advances have increased by Rs.13406.47 on YOY basis, which amounts to a growth of 32.17%. However to further increase the priority sector more efforts need to be made under MSE as this segment of advances account for more than 62% of the total priority sector advances. Timely disposal of PMEGP and SJSRY application is desired from all the Banks as performance is not up to the mark. 156 Loan Applications under PMEGP and 430 under SJSRY schemes are still pending.

Sh. Patel asked all the Banks to fulfill their earlier commitment of identifying at least one beneficiary of PMEGP per Branch. He said that the issue is being discussed for the second time and every branch has to send one application each within this month. He has also sought response from those banks who had not submitted even a single application and reasons for the same.

Sh. S. P. Singh State Director KVIC said that this was a very deliberate decision taken in the last meeting of this forum and this decision was taken looking at the slow progress observed during the past 5 years. The problem was that the bankers were not coming forward for sanctioning and disbursing the sponsored cases. Keeping in view these facts it was decided that banks will themselves identify the beneficiaries so that the quality of applications will be there and the recovery will also be easy. Since the subsidy is with the banks and the cases shall be identified by the branch itself so there should not be any problem in sanctioning and disbursing the loan cases. He requested that the every branch should identify at least one case up to 31<sup>st</sup> May 2014. The target for the population of 1 Crore 70 Lacs was only 1000 but as per the latest planning commission

report the target may be increased to 1300 cases for the year 2014-15. Sh.Singh said that his department shall also keep on sponsoring the application as was being done earlier and informed that the cases identified by the banks shall be given to the DLTFC immediately after 22<sup>nd</sup> May as election process shall be over by then.

He requested that the PMEGP proposals sanctioned by the Banks upto 31<sup>st</sup> March 2014 be disbursed and margin money subsidy is claimed within the extended period of two months i.e. upto 31<sup>st</sup> May 2014 positively.

He informed that another scheme namely Interest Subsidy Eligibility Certificate scheme (ISEC) was launched in the year 1977 under which KVIC issues the certificates to the Khadi Institutions. He observed that adequate credit is not being made available to the Khadi Institutions. Last year KVIC had issued total Certificates amounting to Rs. 2.83 Crores to 9 institutions against which the Banks have provided credit to the extent of 1.20 Crores only. He informed that a meeting under the chairmanship of Secretary Industries NCT of Delhi shall be held to review progress of this scheme on 4<sup>th</sup> of June 2014. Further he requested that as per instructions of the Department of Financial Services a review of the scheme may also be included in the SLBC agenda.

The Delhi State Govt. has to expedite enactment of public money recovery act which is pending as yet. So it is requested to the representatives of State Govt. present over here to kindly take a note of it and do the needful as early as possible.

A total of 510525 accounts of Migrant Labourers and Street Hawkers/Vendors have been opened upto 31.03.2014 by all the member banks.

Sh. Patel suggested that the data on total no. of migrant labourers in the Delhi be obtained from the Labour Department so that accounts of the remaining persons can be opened.

Out of 79 Ultra Small Branches 56 have been opened so far and 23 USBs are yet to be opened, out of which PNB has to open 14. Banks are providing full support to the Government in implementing DBT/DBTL. All the 11 LDM offices have started functioning now. However, district-wise SLBC data is yet to be provided by them.

Ms. Sonali Sengupta General Manager Reserve Bank of India advised the Controlling heads to ensure that the DCOs are properly sensitized and they are told what their role is because ultimately DCOs are representing banks in the DCC meetings. All the LDMs are complaining that the DCOs are not properly trained or sensitized even the DCOs themselves are not aware what exactly they have to do. So the controlling heads have to take the responsibility and designate the DCOs and the DCOs should know what their responsibility is and that is lacking. There are 11 DCCs in Delhi State and if the DCOs are not properly coordinating with the LDMs the DCCs will totally fail. All the LDMs are advised to take a note of the DCOs who are persistently not attending the DCC meetings and inform about the same to RBI and SLBC for further action.

Sh. Patel said that the sufficient notice for meeting be given and confirmation be obtained in this regard from the DCOs.

### AGENDA 3 : Deposit and Advances

Deposit and advances have increased to Rs. 717786.71 crores and Rs. 730911.19 crores as on 31.03.2014 from Rs. 639706.13 crores and Rs.631130.60 crores respectively as on 31.03.2013.

### AGENDA 4 : Financial Inclusion (FI)

- All 110 unbanked villages with population 2000 & above have already been covered
- Opening of Basic Saving Bank Deposit Accounts (BSBDA) and Issuance of GCCs The Banks have opened 31,00,145 BSBDA's so far, 3240 GCCs with loan amount of Rs. 8.79 Crores have been issued upto 31/03/2014.

Sh. Patel advised that transaction data should also be reviewed along with the accounts opened.

- ICT based Financial Inclusion : ICT Based facilities are being provided in 81 villages. 33,469 Smart Cards have been issued. 19,88,763 accounts have been opened so far.
- Geographical Information System(GIS) : All SLBC Member Banks should provide immediate information to LDMs as and when new branches are opened, BCAs are engaged, ATMs are installed and Currency Chests are opened. The LDMs should immediately update the same in GIS module.
- Financial Literacy and Credit Counselling Centres (FLCC) & Financial Literacy Centres (FLCs) : Two FLCCs are working in Delhi State which are being managed one each by PNB and OBC. SBI and PNB are running FLCs in their LDM Offices in one district each. During the quarter under review, 16 camps were organised in 5 districts and 390 persons participated in these camps.

Sh. Patel advised to form a team consisting of one member each from RPCD(RBI), SLBC(OBC) and PNB to carry out the visits to FLCs and FLCCs and submit a report to this forum regarding the gaps in implementation, infrastructure and other issues.

Ms. Sonali Sengupta advised all the LDMs to take the matter with their controlling offices and ensure opening of remaining FLCs in their respective districts at the earliest because the financial literacy program is lagging behind.

- Urban Financial Inclusion – Launch of Campaign to ensure at least one bank account for each family: All the 272 wards of Delhi have been allotted to SLBC Member Banks. All banks to ensure that every household has at least one bank account in their respective wards.
- Financial Inclusion drive to open Bank Accounts of Migrant Labour and Street Vendors/Hawkers in Urban Areas : 5,10,525 accounts of Migrant Labour and Street Vendors/Hawkers have been opened so far. All banks should open accounts of



Migrant Labour and Street Vendors/Hawkers on priority basis and timely report the number of such accounts opened to SLBC as per the existing practice.

#### AGENDA 5 - DIRECT BENEFIT TRANSFER (DBT) SCHEME:

11 Districts in the State of Delhi are among 121 identified districts for DBT. Out of the 26 Centrally Sponsored Schemes (CSS), 9 Schemes are applicable in Delhi State. The State Govt. is presently working on 6 Centrally Sponsored Schemes. 112842 beneficiaries' accounts have been opened so far under DBT and 108129 accounts have been seeded with Aadhaar numbers, for which details were received from the concerned departments.

The representative from the Food and supplies department Sh. Prakash Chandra Jt. Commissioner of NCT of Delhi informed the house that the Delhi Annshree Yojana has been discontinued wef the month of February 2014.

#### DIRECT BENEFIT TRANSFER SCHEME FOR LPG SUBSIDY (DBTL):

All districts of Delhi State had been covered under Phase VI of DBTL with the launching of scheme from 01.01.2014. Member banks are seeding Aadhaar numbers of LPG consumers on top priority and till March, 2014 out of 4803485 LPG consumers, accounts of 1292241 consumers have been seeded / mapped with NPCI.

#### ON-SITE ATMs IN 11 DISTRICTS IDENTIFIED FOR DBT:

There are 2796 bank branches operating in 11 districts identified for start of DBT. 2350 branches have on-site ATMs and there is a gap of 446 on-site ATMs. All concerned banks are requested to install onsite ATMs at the earliest.

Sh. Patel ED OBC requested all the banks to ensure installation of onsite ATMs by 31<sup>st</sup> May 2014.

#### AGENDA 6- ACHIEVEMENT UNDER ANNUAL CREDIT PLAN 2013-14

Out of the ACP targets of Rs. 316.68 crore for the FY 2013-14, the member banks have achieved target of Rs. 307.68 crore, i.e, 97.16% which is very near to 100% of committed target as on March. 2014.

#### AGENDA 7 - PRIORITY SECTOR LENDING

The Priority Sector Advances have increased by Rs. 17986.40 crore i.e. from Rs. 70618.69 crore as on March 2013 to Rs. 88,605.09 crore as on March 2014.

However, the percentage of Priority Sector Advances to total Advances is still at a low level of 12.12%. Advances to SC/ST under Priority Sector have increased by Rs.646.20

crore over March 2013. All banks should increase Priority Sector Advances in the financial year 2014-15.

#### AGENDA 8 – ADVANCES UNDER EDUCATION LOAN SCHEME

The advances under Education Loan Scheme have decreased by Rs. 27.90 crore over March 2013. The total achievement is Rs. 1,172.33 crore as on March, 2014 against target of Rs. 1,435.12 crore for the FY 2013-14 i.e. 82%. As the 16 Banks are at negative with respect to last Financial Year figure, therefore all banks are advised to increase advances under Education Loan Scheme in the current financial year.

#### AGENDA 9 - AGRICULTURE ADVANCES

Agriculture Advances have increased by Rs.1121.73 crores as compared to March 2013. Agriculture Advances stood at 1.40 % of Total Advances as on March 2014 as compared to 1.44% as on March 2013. The increase is mainly in case of SBI, BOI, Corporation Bank, IDBI & Indusind Bank and the advances have declined in case of UBI. Since there is limited scope of direct agriculture in Delhi, all banks should increase indirect agriculture advances.

#### AGENDA 10 - MSME ADVANCES

Advances under MSE Sector have increased by Rs. 13,406.47 crore over March 2013 whereas advances under MSME Sector have increased by Rs. 16,148.90 crore over March 2013 i.e. 32.17% and 27.57% respectively. CGTMSE coverage under MSME have increased by 3636 units over March 2013. All banks are requested to further increase MSME Advances particularly MSE Advances.

#### AGENDA 11 - HOUSING FINANCE

Direct Housing Finance has increased by Rs.6909.82 crore i.e. a growth of 27.53% Total housing finance has increased by Rs.8686.38 crores from Rs.29495.53 crore as on March 2013 to Rs. 38181.91 crore as on March 2014 registering a growth of 29.44%. However the member banks should make efforts to increase the housing loans under priority sector.

1% Interest Subvention Scheme All Banks should generate more public awareness about the benefits of the Scheme and ensure vigorous implementation of the Scheme.

Rajiv Rinn Yojana (RRY) The Ministry of Housing Urban Poverty Alleviation (MH&UPA), Govt. of India has introduced a revised interest subsidy scheme - Rajiv Rinn Yojana (RRY) w.e.f. from 01.10.2013, in place of ISHUP which stands ceased in operation from 30.09.2013. RRY envisages the interest subsidy of 5% p.a. on NPV basis for loans upto Rs. 5 lakh, availed by the EWS and LIG category beneficiaries from the financial institutions. All banks should proactively provide credit under the scheme.

#### AGENDA 12 - PMEGP

Against target of 1038 cases for the financial year 2013-14, 940 applications were received by the member banks out of which 183 loans have been sanctioned and 149

loans have been disbursed upto 31/03/2014. 156 applications are pending with banks as on 31/03/2014. All Banks should step up their efforts towards disposal of all pending applications and achieving the targets.

Keeping in view the large number of applications rejected/returned, it was decided in the 74<sup>th</sup> SLBC meeting that each branch of all member banks will identify at least one beneficiary under PEMGP Scheme to improve the position of sanctioned cases. However till date only 64 cases have been identified by 8 banks. All members are requested to do the needful accordingly.

#### AGENDA 13 - SJSRY

Against 822 applications received, only 116 applications have been sanctioned and loans in 72 cases have been disbursed. There are 430 applications pending as on March 2014. All concerned Banks should immediately (i) disburse the sanctioned loans, (ii) dispose of all pending applications. In the last SLBC Meeting we had requested the State Govt. to designate one official as Nodal Officer for the SJSRY Scheme and such official should conduct regular meetings on SJSRY. But we are still to hear from the State Govt.

#### AGENDA 14 - RECOVERY OF ADVANCES

- Recovery percentage in Agriculture loans has been 76.68% up to March 2014 quarter.
- Recovery percentage in PMEGP has been 39.62% up to March 2014 quarter.
- Recovery percentage in SJSRY has been 43.95% up to March 2014 quarter.
- Recovery percentage in DRI Scheme has been 50.31% up to March 2014 quarter.

The State Govt. is again requested to enact Public Money (Recovery of Dues) Act at an early date to check rising NPA.

#### AGENDA 15 - KISAN CREDIT CARD SCHEME

- 7273 Kisan credit cards have been issued by banks so far. All banks should increase issuance of KCCs.
- Swarozgar Credit Card (SCC) Scheme: 878 SCCs have been issued so far. All banks are requested to increase issuance of SCCs.

#### AGENDA 16 - SELF HELP GROUPS

421 new SHGs have been formed in the FY 2013-14 raising the figure to 3,829 SHGs till 31.03.2014. 2,590 Groups have been credit linked with outstanding of Rs. 2,821.17 lacs as on date i.e. 76% of SHGs have been credit linked. The involvement of banks is required in formation and linkage of Self Help Groups. Special emphasis should be laid by the Banks on the villages allotted to them under FI Plan for formation and linkage of Self Help Groups.

## AGENDA16 A - JOINT LIABILITY GROUPS

330 fresh case of JLGs formation have been reported by banks during quarter ending March 2014 raising a total figure of 1186 as on 31.03.2014. All banks should emphasize for formation of JLGs.

Sh. P.C. Choudhari GM NABARD appreciated that HDFC Bank has formed more than 700 new JLGs in the financial year under review.

Sh. Patel ED OBC requested the representative of HDFC to share their experience about formation and operations of JLGs with the house.

Shri Jitender Pal Singh Chief Manager HDFC Bank explained that their bank under Sustainable Livelihood Initiative have formed JLGs meant for 100% women entrepreneurs at four locations namely Okhla in South Delhi, Peeragarhi, Adarsh Nagar and Yamuna Vihar. They are having about 1052 JLGs with 7000 membership approximately. Each group contains 5 to 10 members, all members have opened their individual BSBD account with the Bank and one joint account operated by the elected office bearer. Each JLG is credit linked for various gainful activities like karyana shop, Boutiques, cloth hats, embroidery, candle making, soap and detergent and dairy purposes etc. Every individual entrepreneurs have been covered with Micro Life Insurance up to a coverage of Rs. 15000. In case of eventuality this amount is adjusted towards the liability of the entrepreneurs. Their bank also provides need based training to fresh entrepreneurs under capacity building training programmes if required. He also informed that recovery in these accounts is very good with almost negligible defaults.

Sh. Patel appreciated the efforts of HDFC in forming successful JLGs and exhorted other banks to emulate this model for upliftment of needy sections of society.

## AGENDA 17 - ADVANCES TO WOMEN BENEFICIARIES

Advances to women beneficiaries have increased by Rs.2088.81 crore over March 2013 with a growth of 11.47%. All banks should increase advances to women beneficiaries.

## AGENDA 18 - ADVANCES TO WEAKER SECTIONS

Advances to Weaker Sections have increased by Rs. 2,109.65 crore over March 2013 i.e. with a growth of 69.79 . All banks should ensure disposal of proposals belonging to Weaker Sections on priority basis.

## AGENDA 19 - ADVANCES TO MINORITY COMMUNITIES

Advances to Minority Communities have increased by Rs. 1,984.20 crore over March 2013 registering a growth of 44.74%. All member banks should give priority to advances to minority communities.

## AGENDA 20 - CREDIT FLOW TO DISABLED PERSONS

Advances to disabled persons have increased by Rs. 17.66 crore over March 2013 registering a growth of 14.07%. All member banks should give priority to advances to disabled persons.

#### AGENDA 21 - DIFFERENTIAL RATE OF INTEREST SCHEME (DRI)

Advances under DRI scheme have increased by 2.23 crore over March 2013 with a growth of 35%. The figure of DRI advances of 0.001% of total advances is far behind from the benchmark of 1% of previous year's Net Bank Credit. All banks should intensify efforts for enhancement of advances under the Scheme.

#### AGENDA 22 - CREDIT FLOW TO EX-SERVICEMEN & WIDOWS OF EX-SERVICEMEN AND SEMFEX SCHEME

Advances to Ex-Servicemen and Widows of Ex-Servicemen have been sanctioned aggregating to Rs. 16.13 crore to 708 beneficiaries upto March 2014. Banks have extended sanctions aggregating to Rs.99.50 lacs in 32 accounts to the Ex-Servicemen and Widows of Ex-Servicemen under SEMFEX Scheme. All banks should increase advances to Ex-Servicemen and Widows of Ex-Servicemen.

#### AGENDA 23 - IMPLEMENTATION OF REVIVAL, REFORM AND RESTRUCTURING PACKAGE FOR HANDLOOM SECTOR

The implementation of this financial package is being monitored by the State Implementing Monitoring Review Committee (SIMRC) in Delhi State. The Financial Package of Rs.3889 crores and of Rs. 2362 crores was approved by the Cabinet Committee on Economics Affairs and GoI , Ministry of Textiles respectively for loan waiver. The Chartered Accountants for Special Audit of eligible handloom cooperative societies have been appointed by the Govt of NCTD on the recommendations of NABARD. All banks are requested to provide cooperation to the State Govt. in implementation of the packages.

#### AGENDA 24 - AUTOMATION OF STATE TREASURY

The Finance Department, Govt. of NCT, Delhi has informed that the Detailed Project Report (DPR) has been finalized and now the State Govt. is in the process of selection of System Integrator (SI) which is likely to be onboard shortly. The Government of NCT of Delhi is requested to expedite the work.

#### AGENDA 25 - DETECTION AND IMPOUNDING OF COUNTERFEIT NOTES

The Reserve Bank of India had issued Master Circular No. DCM(FNVD)No.G-16.01.05/2012-12 dated 02.07.2012 on Detection & Impounding of Counterfeit Notes. Only 11 banks have reported detection of counterfeit notes to RBI during the quarter and 14040 pieces of counterfeit notes were detected and impounded by them. All banks should strictly comply with the RBI instructions in this regard.



## AGENDA 26 – GREEN INITIATIVES

As per DFS, Ministry of Finance directions all disbursements/payments, except for petty payments, shall be made direct to the accounts. The use of electronic mode of payments is beneficial to all concerned. The performance as reported by 22 banks ranges from 29 to 100% under this parameter. However 11 banks have not submitted any data. All banks should sensitize their staff for making e-payments as per GOI directions.

## AGENDA 27 - FAILED ATM TRANSACTIONS

The incidences of failed ATM transactions are increasing with the increase in ATM transactions. 15,35,491 ATM transactions have been reported as failed out of total 5,91,76,325 transactions amounting to 2.59% which is on higher side. All banks should ensure that their ATMs are working properly and in case of any dispute regarding ATM transactions, the same should be resolved immediately. Some of the banks have not provided the data regarding failed ATM transactions and some of the banks have provided incomplete data. All banks are requested to provide complete data in future.

## AGENDA 28 - CERSAI

The Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) was promoted by the GOI to prevent frauds involving multiple lending by different banks on the same immovable property. The company is providing the platform for filing registration of transactions of securitization, asset reconstruction and security interest by the banks and financial institutions. Any person can search and inspect the records maintained by the Registry on payment of prescribed fees. All banks should ensure to file applicable transactions on CERSAI portal.

## AGENDA 29 - REVIVAL OF THE STALLED RESIDENTIAL PROJECTS

No such residential project in Delhi State is reported by member banks presently.

## AGENDA 30 - FINANCE TO TENANT / LESSEE FARMERS

It has been pointed out at the level of GOI and RBI that banks are reluctant in extending credit to tenant / lessee farmers in various States. All banks are requested to extend credit to tenant / lessee farmers as per RBI guidelines and ensure that this category of farmers does not face any hardship in obtaining loans from banks.

## AGENDA 31 - ASSIGNMENT OF LEAD BANK RESPONSIBILITY IN ALL 11 DISTRICTS OF DELHI STATE

RBI has assigned Lead Bank responsibility in all the 11 districts of Delhi State to 5 banks. LDMs have started functioning in all the 11 districts. They were requested to actively participate in implementation of ACP 2013-14, DBT/DBTL Schemes and other matters in

their districts as per RBI and Govt. of India instructions. Further all LDMs were advised to draw ACP targets for their respective district for the year 2014-15 for priority and non priority sector irrespective of categorization of branches i.e. Rural/Semi Urban/Urban/Metropolitan. All the LDMs have finalized the ACP targets and have launched the ACP in the DCC meetings. The ACP targets for Delhi State has been fixed at Rs.26368.73 crores for priority sector and Rs.79804.27 crores for non priority sector. A total Credit Outlay for Rs. 106173 crores has been fixed for the year 2014-15 for Delhi State. The segment wise details of the same is given in Annexure 28. The ACP has been launched by all the LDMs.

#### AGENDA 32 – CONCESSIONAL CREDIT TO PERSONS WITH DISABILITIES (PwDs)

The National Handicapped Finance and Development Corporation (NHFDC) was set up by the Ministry of Social Justice & Empowerment, Govt. of India in 1997. NHFDC is functioning as an apex institution for promoting economic development activities and self employment ventures for the benefit of Persons with Disabilities (PwDs). All banks are requested to initiate action for entering into agreement with NHFDC for flow of concessional credit to PwDs.

The meeting ended with the vote of thanks by Sh. Subhash Kwatra General Manager Punjab & Sind Bank.

**ANNEXURE – I**

**List Of Participants Of 75th Slbc Meeting For The Quarter Ended March2014**

**Govt. Of india / State Government (NCT of Delhi)**

<b>S. No.</b>	<b>NAME</b>	<b>DESIGNATION</b>	<b>NAME OF DEPTT.</b>	<b>TELE/ MOBILE NO.</b>
1	Sh. Prakash Chandra	Jt. Commissioner	Food & Supply	9650101350
2	Sh. R.K.Ahuja	Dy. Secretary (Finance)	Revenue Dept. Govt. of NCT of Delhi	8826387775 01123392151
3	Sh R P Vaishya	Director	MSME-DI	8130333226 01126847223 01126838016
4	Ms Shivani	Asstt Director	MSME-DI	9015979187 01126838118
5	Sh Gulab Singh	Dy. Secretary (Dept. of Financial Services)	Ministry of Finance	8800445368
6	Sh Mukesh Kumar Verma	Asstt.(LDC)	Ministry of Finance	9891920373
7	Sh. R.K.Gupta	Dy. Director	KVIB, Govt. of Delhi	9811873920
8	Smt Madhu Sharma	Dy. Controller of Accounts	Principal Accounts office (GNCTD)	9818258215 01123370692
9	Sh Manvir Singh	Development Officer	KVIB, Govt. of Delhi	8826268621 01123830907
10	Sh. Jagdeep Singh Dhull	Asstt. Dev Officer	KVIC, New Delhi	9999992876 01123412796
11	Sh. H.S. Hooda	Asstt. Dev Officer	KVIC, New Delhi	9968854772 23412796
12	Sh Dalbir Singh	T.I. O/o Jt. Director(Agriculture)	Dev.Dept. Govt. of NCT of Delhi	9868534287 01123319290
13	Sh. C.P. Singh	Extension Assistant (Agriculture)	Dev.Dept. Govt. of NCT of Delhi	9968260467 01123714472
14	Sh Nafees Ahmad	Asstt. Director(FAS)	Dept. Of Social Welfare	9868803287 023324037
15	Smt Pushpa Dhoundiyal	Inspecting Officer	Labour Dept. GNCTD	9818275197 01123977832
16	Sh Ram Bilas Gupta	Statistical Officer	Directorate of Education	9718502050 01123811521

**RBI / NABARD / CO-OPERATIVE BANK / FINANCIAL INSTITUTIONS / PRIVATE BANKS**

<b>S. No.</b>	<b>NAME</b>	<b>DESIGNATION</b>	<b>NAME OF DEPTT./ BANK</b>	<b>TELE/MOBILE NO.</b>
1	Sh Deepak Singhal	Regional Director	RBI	8130919888 01123711333
2	Sh Jayanta Mallik	Director	RBI	9871395886 01123711425
3	Smt. Sonali Sen Gupta	General Manager	RBI	9560710063 01123452145
4	Smt Rachana Dikshit	GM	RBI	8826808887
5	Smt Vandana Maheshwari	AGM	RBI	8527881616 01123765234

6	Sh P C Chaudhari	GM	NABARD	9971216214 01141539353
7	Smt Manju Khurana	AGM	NABARD	9650403959 01141539168
8	Sh Arijit Basu	CGM	SBI	8800057005
9	Sh Sunil Rasanía	AGM	NHB	9717691293
10	Sh. Ranjana Bhattacharya	AGM	SIDBI	9654222793
11	Sh. Manish Sethi	Asstt. VP	Axis bank	9971800906 01143506501
12	Sh. K.S. Swaminathan	Vice President	HDFC Bank	9313425230
13	Sh Krishnaraj Prabhu	Regional Business Head North	HDFC Bank	8527596180
14	Sh Jatinder Pal Singh	CM	HDFC Bank	9312545002
15	Sh. A.K.Bansal	FA	DSCB	7838529252 01123272447 01123281875
16	Sh. Arun Padmanabhan	AVP-20	IndusInd bank	9999661725

### PUBLIC SECTOR BANKS

S. No.	NAME	DESIGNATION	NAME OF BANK	TELE/MOBILE NO.
1	Sh.D K Sinha	DGM	Allahabad Bank	9013347493 01123341156
2	Sh. G.K.Bhargava	Sr. Manager	Allahabad Bank	9810487888 01123363757
3	Ms R Renuka	DGM	Andhra Bank	8527188773 01125713651
4	Sh. G. Ranganathan	Sr. Manager	Andhra Bank	9953306198
5	Sh.Yesh Pal Chhabra	DGM	Bank of Baroda	9717004757
6	Sh. D. Ganguli	Sr. Manager	Bank of Baroda	9560212401
7	Sh. K.R.Jatav	Asst.General Manager	Bank of India	8826654445
8	Sh. Sunil Gadroo	Manager	Bank of India	9818415857
9	Sh.I J.Sidana	DGM&Zonal Manager	Bank of Maharashtra	9810098345 01126164817
10	Ms. Vartika Bhardwaj	Manager	Bank of Maharashtra	9717188044
11	Ms Nalini Shriraman	DGM	Bharatiya Mahila Bank	9971420774
12	Ms Vandana Samant	CM	Bharatiya Mahila Bank	9560102185
13	Sh.Hemant Kumar	GM	Canara Bank	9557851122 01126281535
14	Sh. S. Palraju	LDM	Canara Bank	8130698208
15	Sh. Vijay Khanduja	LDM	Canara Bank	8130698207 23320138
16	Sh.Rahul Vijayan	Officer	Canara Bank	8586908307 01123291260
17	Sh. Shammi Kaplush	Dy. General Manager	Central Bank of India	9999917110
18	Sh. ManakChand	Sr. Manager	Central Bank of India	9818279267
19	Sh. Nagaraj Shetty	DGM-Zonal Head	Corporation Bank	9489058566
20	Sh Mukesh Kumar	Asstt. Manager	Corporation Bank	9868313245
21	Sh.Rohit I Patel	AGM	Dena Bank	9810633122 01123719677

22	Ms. Sunaina Vij	AGM	IDBI Bank	9873003443 43294130
23	Sh Deepak Rastogi	RSM-Delhi	IDBI Bank	7840010538
24	Sh. Ajay Kumar Sharma	AGM	Indian Bank	9560193535
25	Sh. D.V.Rao	AGM	Indian Overseas Bank	9717005460 01125731751
26	Ms Sunaina Mittal	Asstt Manager	Indian Overseas Bank	9015369221
27	Sh P.S Hooda	GM	OBC	9717707771
28	Sh. J.M.A.David	GM	OBC	9650353111
29	Sh. Manmohan Singh	LDM-North	OBC	9873809144
30	Sh. S.S.Shishodia	CM	OBC	9811156296
31	Sh. R.K.Goel	DGM	PNB	8130822330
32	Sh. S.S.Sharma	LDM-East	PNB	8826938222 01122440612
33	Sh. R.K.Kalra	LDM-North West	PNB	9910622456 01127557760
34	Sh. H.C. Nagpal	LDM-North East	PNB	8800622115 01122915552
35	Sh. L.K.Mishra	CM	PNB	8130822331
36	Sh Subhash Kwatra	GM	PSB	9818330224
37	Sh Subhash Aggarwal	ZM	PSB	9810524882
38	Sh. Mukesh Khare	DGM	SBI	8130355655
39	Sh. Vijay Kumar Ahuja	AGM	SBI	9871110861 23404245
40	Sh. R.K Aggarwal	LDM-South West	SBI	9711976446
41	Sh. V.K.Goel	LDM-South	SBI	9810531041 01129054764
42	Sh. B.K.Katara	LDM-South East	SBI	9810948303
43	Sh. V.D. Garg	AGM	SBBJ	9829303777
44	Sh. Anupam Mahajan	AGM	State Bank of Patiala	9810806486
45	Sh. Rajneesh Kumar	Manager	State Bank of Patiala	9971533800 24366085
46	Sh. Ganesh V Hegde	DGM	SBT	9971699118 01128751650
47	Sh. Baljeet Singh Gordia	AGM	Syndicate Bank	9968309163
48	Sh. Ram Kumar	AGM	Syndicate Bank	9968309166
49	Sh. V.B.Goel	Sr. Manager	Syndicate Bank	9968309180 01123383916
50	Sh. R.K.Kaul	Dy.Zonal Head	Uco Bank	8146580843 01149498269
51	Ms. Abha Jolly	Manager	Uco Bank	8588958733 01149498236
52	Sh. A.K.Duggal	DGM	Union Bank of India	8130321888 01123346944
53	Sh. Nagesh Choudhary	Sr. Manager	Union Bank of India	9810659396
54	Sh. A. K. Upadhyay	AGM	United Bank of India	9910625119
55	Sh. L.N.Aggarwal	Sr. Manager	United Bank of India	9899224823
56	Sh.K.G Nair	DGM	Vijaya Bank	9811600211
57	Sh. Ganesh Vaishavi	Ex. Manager	J&K Bank	8860550990
58	Sh. H.C.Pant	Sr. Manager	Nainital Bank	9868203539



**CONVENOR BANK**

<b>S. No.</b>	<b>NAME</b>	<b>DESIGNATION</b>	<b>NAME OF BANK</b>	<b>TELE/MOBILE NO.</b>
1	Sh. Suresh N Patel	Executive Director	OBC	4126555 8130655655
2	Smt. Vidyavati Rudra	General Manager	OBC	8527355155 23417801
3	Sh.K S Shergill	General Manager	SLBC, OBC	8527331117 49270902
4	Sh. Amarjit Singh	AGM	SLBC, OBC	8130136161
5	Sh Bimal .K. Pandey	ARM	SLBC, OBC	8800169269 49270908
6	Sh. Ravi Krishnan	Manager IT	SLBC, OBC	8882177770
7	Sh. B.D. Sharma	Manager	SLBC,OBC	9899765530
8	Sh. Pawan Garg	PO	SLBC,OBC	9990613660
9	Smita Revankar	SA	OBC	49270938
10	Meenu Gupta	Manager	OBC	9555671762
11	Ms. Khushpreet Chawla	Officer	OBC	8285629665