

Minutes Of Bi-Annual Meeting Of CMD with LDMs Of Delhi State

In compliance to the directions of the Ministry of Finance, Govt. of India, the Bi-Annual meeting of LDMs of Delhi State was held on 15th May, 2014 at Hoel Le Meridian, Janpath, New Delhi under the chairmanship of Sh. Suresh N. Patel, Executive Director, Oriental Bank of Commerce. The meeting was attended by the following persons:-

S.No.	Name	Designation	Bank/Department
1	Smt. Sonali Sen Gupta	General Manager	RBI
2	Smt. Rachna Dikshit	General Manager	RBI
3	Smt. Vandana Maheshwari	Asst. General Manager	RBI
4.	Sh. K.s.Shergill	General Manager	OBC, SLBC
5	Sh. P.S.Hooda	General Manager	OBC, Head Office
6	Sh. Amarjit Singh	Asstt. General Manager	OBC, SLBC
7	Sh. V.K.Goel	LDM-South	SBI
8	Sh. B.K.Katara	LDM-South East	SBI
9	Sh. R.K.Agarwal	LDM-South West	SBI
10	Sh. S.S.Sharma	LDM-East	PNB
11	Sh. H.C.Nagpal	LDM-North East	PNB
12	Sh. Raj Kumar Kalra	LBO-North West	PNB
13	Sh. Vijay Khanduja	LDM-New Delhi/Central	Canara Bank
14	Sh. S.Palraju	LDM-West	Canara Bank
15	Sh. Manmohan Singh	LDM-North	OBC

At the outset, Sh. K.S.Shergill, General Manager, Oriental Bank of Commerce & SLBC Convenor, Delhi State welcomed Sh. Suresh N. Patel, Executive Director, Oriental Bank of Commerce and other participants of the meeting. He stated that this is the 5th Bi-annual meeting after issuance of directions of MoF. The agenda of meeting had already been sent to all concerned. He placed before the house minutes of the 4th Bi-annual meeting for confirmation and the same were passed by the house. He informed the House about the action taken on the action points of the last meeting and requested Shri Suresh N.Patel to preside over the meeting.

Shri Patel appreciated the start of lead bank offices in all the 11 districts of Delhi State by the respective banks. He stated that LDMs have to play a very important role in the state in implementation of the decisions taken in SLBC meeting and the guidelines of MoF, Govt. of India and RBI. He inquired about the infrastructure provided at LDM offices. Most of the LDMs informed that they have not been provided sufficient staff and other infrastructure by their respective banks. Shri Patel instructed/advised SLBC to take up the matter with concerned banks in this regard.

Shri Patel reviewed the progress in Delhi State on Agenda points.

Review of progress of Financial Inclusion Plan

Shri Patel asked about the progress of providing banking outlet/facilities in unbanked villages having population of 2000 and above & villages having population of below

2000. Shri Shergill informed that all 110 villages with population above 2000 and 20 villages out of 21 identified villages with population below 2000 have been covered. One village namely Pur Shahdara reported uninhabited for which SBI (to whom the village was allotted) to obtain the certificate to this effect from Revenue Authorities.

Shri Patel inquired about the progress in opening of Ultra Small Branches. Shri Shergill informed that out of 58 USBs have been opened so far out of 81 identified areas. Out of remaining 23 branches PNB alone has to open 14 Ultra Small Branches. Shri Patel advised the SLBC to follow up with the concerned banks and to write to their controlling heads for opening of remaining USBs at the earliest.

Shri Patel also advised the LDMs to take up the matter with the DCOs in their respective district to identify the locations for forming new JLGs and do the needful accordingly.

Priority Sector Lending

Shri Patel showed the concern over the percentage of Priority Sector advances to total advances which is 12.12% and is still very low with the benchmark of 40%. He stated that 40 % achievement is not a easy task, however the LDMs should make strenuous efforts to achieve atleast 15% by the quarter ending June,2014 in their respective districts.

Financial Literacy and Credit Counseling Centres(FLCC)

Shri Shergill informed the House that the Financial Literacy Material has been given to all the LDMs. Shri Patel advised all the LDMs to hold Financial Literacy Camps to create awareness among the people regarding the banking facilities available for their benefits.

LDM's Role

Shri Patel emphasized that LDMs should play key role for achieving various targets set for districts in all the fields.

Smt. Sonali Sen Gupta informed that some of the banks have achieved the ACP targets for the year 2013-14 but few banks could achieve less than 80% of the targets. She also stated that since the exercise of drawing of district wise ACP targets have been completed in the all the districts of Delhi State, all banks should be clear about the agenda for achieving the same and LDMs should follow the branches of banks in their districts and review the progress in achieving of ACP targets and should inform SLBC in this regard from time to time so that the matter can be taken up with the controlling heads of the member banks. The performances of LDMs shall also be reviewed by RBI. She also stated that there should be uniformity in the format for DCC meetings and reporting of data by the banks.

Any other Matters

It was placed before the house that in 7 districts of Delhi State the CD ratio is less than 40% as on 31.12.2013. Shri Patel advised the LDMs to take up the matter with the DCOs of concerned banks to increase the same.

Shri Patel also advised LDMs to follow up with the DCOs of their districts for sponsoring at least one case per branch under PEMGP Scheme as decided in the SLBC meeting.

In the last Shri Patel once again advised SLBC convenor to take up the matter with the controlling heads of concerned banks to provide the proper infrastructure to their LDMs for smooth functioning in their respective districts. He also advised that GM, SLBC and GM-RDPS, OBC along with a member of RBI shall visit the LDMs offices to ensure that required infrastructure has been provided at their offices and shall also visit LDMs offices to review their performance on regular intervals.

The meeting ended with vote of thanks by Shri Amarjit Singh, AGM-SLBC,OBC.