

## **MINUTES OF STATE LEVEL MONITORING COMMITTEE MEETING UNDER PRADHAN MANTRI JAN DHAN YOJANA**

To Review the progress of survey of households under PMJDY in the State of Delhi a meeting was held with representatives of member banks and LDMS (as per list attached) under the Chairmanship of Shri Gyanesh Bharti, IAS, Secretary Revenue-cum Divisional Commissioner, Govt. of NCT Delhi (Mission Director) on 11.9.2014 at 3 PM in the Conference Room, Office of Divisional Commissioner.

At the outset Shri Gyanesh Bharti appreciated the efforts made by all the Banks in opening more than 8 lakhs Saving Bank Accounts within a very short span of time and hoped that the survey of the households shall also be completed by 30<sup>th</sup> September 2014 as per directions of the Government of India.

The undernoted actionable points emerged during the discussions:

1. It was decided that the Ward Coordinators shall ascertain the presence of all the Banks operating in the allocated ward and share the same with the LDMS and the concerned Banks.
2. To avail the services of Civil Defence Volunteers and Gender Resources Centres (GRC) Banks to contact the respective Distt. Magistrate/Distt. Collector. To compensate the volunteers, an indicative amount of Rs.10/- per household surveyed may be given for the services rendered as is being done in the States of Karnataka & Kerala. However, the volunteers should also fill up the common account opening form for opening of the saving bank account of head of the households who hitherto were not having any bank account. The total expenses for the survey shall be borne by the Bank to which the Ward is allocated. However, Banks may use the services of any other alternative agency as deemed fit for completion of the survey within the stipulated time i.e. 30<sup>th</sup> September 2014.
3. The volunteers may be issued temporary identity cards by the Ward Coordinator.
4. To overcome the difficulties faced by Banks in ascertaining/identifying the details of households, the Banks were advised to access the website <http://ceodelhi.gov.in/Content/AccemblyConstituency.aspx>. These details have already been circulated to all the Controlling Heads and LDMS today i.e. 12<sup>th</sup> September 2014.
5. Financial Literacy camps be organised on a large scale for creating awareness among the general public about the benefits of opening and operations in the accounts opened under the PMJDY as the benefits of overdraft and insurance can only be availed in the accounts having satisfactory transactions.

It was pointed out by Shri K.S. Shergill, General Manager, Convenor, SLBC that e-KYC based on Aadhaar should be used extensively for opening of Saving Bank accounts. He also emphasised that in all the Saving Bank accounts the RuPay cards should be issued invariably.

It was observed that the performance of the undernoted member private Banks in opening of accounts under PMJDY was far from satisfactory:

Sl. No.	Bank	No. of branches	Target for opening of accounts @125 upto 28.8.2014	No. of accounts opened upto 10.9.2014
1	HDFC	174	21500	468
2.	ICICI	152	19000	624
3.	Indus Ind Bank	26	3250	11

HDFC has not appointed Ward Coordinators for the individual wards (18) allocated to them.

**The following Banks were not represented in the meeting:**

Corporation Bank, Dena Bank, Punjab & Sind Bank, State Bank of Hyderabad, UCO Bank, HDFC Bank, Indus Ind Bank, J&K Bank and Nainital Bank.

The Chairman Shri Gyanesh Bharti IAS took a serious view of the poor performance and absence of the member banks and asked Smt. Rachna Dixit, General Manager, Reserve Bank of India to take up the matter with appropriate higher authorities of these Banks.

It was decided that the next meeting to review the progress shall be held on 18<sup>th</sup> September 2014 at 3 PM at the same venue.

\*\*\*\*\*