

**MINUTES OF THE 6th BI ANNUAL MEETING OF EXECUTIVE DIRECTOR OF SLBC
CONVENOR BANK, ORIENTAL BANK OF COMMERCE, WITH LDMs OF DELHI
STATE**

The 6th Bi-annual Meeting of Executive Director of SLBC Convenor Bank, Oriental Bank of Commerce, with LDMs of Delhi State was held on 18.11.2014 under the Chairmanship of Shri Bhupinder Nayyar, Executive Director, Oriental Bank of Commerce. The list of participants is enclosed.

Shri K.S.Shergill, General Manager, Convenor, SLBC- Delhi State welcomed the participants and conveyed that since no suggestion or objection to the Minutes of the 5th Bi-annual Meeting of SLBC Convenor Bank with LDMs of Delhi State held on 15.5.2014 had been received, the same be taken as confirmed.

The Agenda points were taken up for discussion.

1. SLBC to review the CD Ratio in the next SLBC Meeting.

It was observed that the CD ratio was less than 40 % in 6 Districts. The concerned LDMs were advised to take up with the concerned Banks for improving the same.

2. Financial Inclusion

All the 110 villages above 2000 population have already been covered with banking services.

Out of 21 villages having population below 2000 allotted to banks for providing banking facilities, one village namely Pur Shahdara which was allotted to SBI is "BECHIRAG" and is not inhabited presently. SBI has submitted the certificate to this effect. Thus, the no. of identified villages having population below 2000 is 20 instead of 21 and all these 20 villages stand covered.

Ultra Small Branches

It was informed that out of 7 remaining branches, Canara Bank had since opened 1 branch. However, official intimation is yet to be received. They have been advised to send the confirmation of having opened USB. OBC has assured to open one Ultra Small branch by 30.11.2014. The remaining banks viz. Corporation Bank (2), SBOP (1), Vijaya Bank (1) and ICICI Bank (1) should be advised to open the branches expeditiously.

Service Area Plan

Shri Nayyar advised all the LDMs to upload Districtwise Service Area Plan on the Website of their respective Districts.

3. Issues faced by LDM Offices

Shri Nayyar said that LDMs play a vital role and enquired about the problems faced by them, if any.

The LDMs replied that SLBC is very supportive. However, banks do not furnish data correctly and in time. DCOs are not cooperative in providing Districtwise data and so this data should be provided by the Controlling Heads. The House was informed that at the request of SLBC, the Regional Director, RBI had convened a meeting of Controlling Heads on 3.11.2014 and they were advised to submit correct data and in time.

Shri Nayyar advised the LDMs to escalate the matter to the higher authorities like Executive Director and Reserve Bank of India. He added that all have to work in tandem. He expressed concern on the fact that despite digitalisation, authentic data is still not being submitted timely.

4. E-payments

Correct information is not being received. While e-payments have been made mandatory and banks are following the same, the reports are being received stating implementation to the tune of 20-30% which appears to be unbelievable. Banks were requested to furnish correct report on E-Payments.

5. PMEGP

Shri Nayyar expressed deep concern on large pendency of PMEGP applications with the Banks and non identification of one case per branch as per decision taken in the last SLBC Meetings.

6. Priority Sector Lending

Shri Nayyar expressed concern over low Priority Sector Advances which is 12.01% of total Advances as on 30.09.2014. He advised LDMs to take up with the banks having the ratio less than 12% to increase the same to, at least, 15% by March, 2015 and those who have already achieved the percentage of 15% or above should increase it further by 2.5% by March 2015.

7. Annual Credit Plan 2014-15

Shri Nayyar expressed satisfaction on achievement of 68.88 % ACP targets under Priority Sector Advances and 54.58 % under ACP 2014-15. He advised all the LDMs to ensure achievement of ACP targets by December 2014.

8. Financial Literacy Centres

Shri Shergill informed the House that Financial Literacy Centres have been operational in all the Districts whereas 3 Districts where State Bank of India has Lead Bank responsibility and 1 District where by Bank of Baroda has Lead Bank responsibility are lacking in infrastructure in respect of appointment of Financial Literacy Counsellors. LDMs are holding Camps for spreading of financial literacy and necessary financial literacy materials have been provided to all the LDMs and both FLCCs by SLBC. Shri Nayyar advised LDMs of SBI (South West, South East and South) and BOB (Shahdara) to take up the matter with their higher authorities for providing of necessary infrastructure. SLBC has already taken up the matter with their Controlling Heads in this regard.

9. DBT & DBTL

Shri Nayyar advised all LDMs to create public awareness in their respective Districts about DBT and DBTL and ensure seeding of Aadhaar numbers in bank accounts. He informed that Govt. of India has already started DBTL in 54 Districts w.e.f. 15.11.2014 and in the rest parts of the country, it will be started by 1.1.2015.

The Meeting ended with a Vote of thanks by Shri Vijay Khanduja, LDM, New Delhi.
