

Minutes of Sub-Committee Meeting on DRI Advances & FIP- Delhi State held on 31.10.2014

The Half Yearly Meeting of Sub- Committee of SLBC on DRI & FIP – Delhi State was held at 3.00 PM on 31.10.2014 at Oriental Bank of Commerce, Harsha Bhawan, E-Block, Connaught Place, New Delhi.

Shri K.S. Shergill, General Manager, Convenor, SLBC welcomed Ms. Vandana Maheshwari, Asstt. General Manager, RBI, representative of NABARD, LDMs and other members of Sub-Committee of SLBC on DRI & FIP – Delhi State from different banks as per list of participants attached.

Shri Shergill informed that the DRI Advances of Banks have increased on year on year basis by Rs.2.05 crore and stood at Rs.11.49 crore as on 30.9.2014. It works out to 0.001% of total advances. This figure is negligible vis-a-vis the national goal of 1% of the total advances. He requested all the Banks to increase DRI advances by identifying eligible beneficiaries like tea stalls, food stalls, cobblers, vegetable/fruit sellers and other target groups.

As far as Financial Inclusion Plan is concerned, Banks have reported opening of 31 Brick and Mortar branches in 110 villages above 2000 population and opened 1623560 FI accounts upto quarter ended 30th September 2014. Likewise, all the 21 villages have been covered by Banks except Vill. Pur Shahdara allocated to State Bank of India which has been reported as “Be-chirag” i.e. uninhabited, as per certificate submitted by the Bank. Shri Shergill has requested the Banks to open maximum Brick and Mortar branches as per instructions of RBI and Ministry of Finance.

Ms. Vandana Maheshwari requested all the Banks to increase advances under DRI to help the poor and downtrodden sections of the society.

The meeting ended with a Vote of Thanks by Shri B.N. Jha, Dy.General Manager, SLBC Delhi.

.....