

MINUTES OF MEETING HELD BY SLBC CONVENOR WITH THE REPRESENTATIVES OF LIC, PSU NON-LIFE INSURANCE COMPANIES AND PFRDA AT ORIENTAL BANK OF COMMERCE, HARSHA BHAWAN, E-BLOCK, CONNAUGHT PLACE, NEW DELHI AT 11.00 A.M. ON 22.10.2014

A meeting was held by SLBC Convenor- Delhi State with the representatives of LIC, PSU Non-Life Insurance Companies and PFRDA at Oriental Bank of Commerce, Harsha Bhawan, E-Block, Connaught Place, New Delhi at 11.00 a.m. on 22.10.2014. The list of participants is enclosed.

Shri K.S.Shergill, General Manager/SLBC Convenor-Delhi State welcomed the participants and apprised them that Oriental Bank of Commerce has been given the responsibility of SLBC convenorship in the state of Delhi. He also informed them that there are 11 districts in the state of Delhi and each district is having separate Lead District Manager's Office. He stated that the Pradhan Mantri Jan-Dhan Yojana (PMJDY) is a National Mission for Financial Inclusion to ensure access to financial services namely, Banking/Savings & Deposit accounts, Remittance, Credit, Insurance, Pension in an affordable manner. Their attention was also drawn to the letters dated August 23, 2014 and August 27, 2014 of the Government of India, Ministry of Finance, Department of Financial Services addressed to the Chairman, LIC of India and CMDs of United India Insurance Company Ltd., General Insurance Corporation Ltd., National Insurance Company Ltd., Oriental Insurance Company Ltd., The New India Assurance Company Ltd. and Agriculture Insurance Company Ltd. The participants confirmed that they are aware of the contents of these letters and assured to comply with the instructions contained therein.

Shri Shergill requested them to provide the names of Nodal Officers of their respective organizations for participation in all State Level Bankers' Committee (SLBC) and District Level Bankers' Committee (DLBC) meetings and instruct them to immediately contact the coordinators of these bodies at State/District level. LIC and PSGICs were requested to submit information on the proposed insurance plan (State-wise) to DFS under copy to SLBC, Delhi. All the participants assured to do so.

The representatives of LIC and PSGICs requested for providing the names and contact details of LDMs which was provided to them during the course of the meeting itself. They also requested for calling another meeting next week in which LDMs should also be invited for promotion of insurance products and ensuring seamless coordination at district level. They also requested for list of GRCs/ NGOs/BCs active in 11 districts of Delhi state. There was a consensus for holding another meeting at 11.00 A.M. on 28.10.2014 to discuss the matter further.

Shri Rakesh Sharma, General Manager, PFRDA apprised the participants of the salient features of Swavalamban Scheme for the benefit of workers of unorganized sector. He informed the House that there are 26 nationalized banks which are acting as "aggregators" for Swavalamban Scheme and a target of 70 accounts per branch per financial year has been fixed for those banks. He sought co-operation for making the scheme a success.

The meeting ended with a Vote of Thanks by Shri B.N.Jha, Dy. General Manager, SLBC –Delhi State.
