Minutes of Meeting of Sub Committee to SLBC-Delhi to discuss/ review the achievements under ACP for the year 2016-17 and preparation of Annual Credit Plan for 2017-18 held on 22.03.2017 at 4.00 PM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, E-Block, Connaught Place, New Delhi.

At the outset, Shri K.K. Acharya, General Manager/ Convenor, SLBC, NCT of Delhi welcomed, Sh. Vivek Srivastiva, AGM RBI; Sh. Virender Singh, SDM –V , Revnenue Department, GNCTD; Controlling Heads/ senior officials from the member banks; LDMs and all other officials from Central and State Govt. Departments

On Targets & Achievements under Annual Credit Plan (ACP) 2016-17 Sh. K. K. Acharya informed that the achievement under ACP 2016-17 upto the December 2016 and stated that during the 9 months ended as on 31st December 2016, the achievement under Priority Sector is 65.61%, under Non Priority Sector 101.68% and under Total ACP the achievement is 93.06% of the Annual Targets for the financial year 2016-17 against the target upto December 2016 of ACP 2016-17.

On low achievement under Priority Sector, Sh. K. K. Acharya stated that being limited scope under agriculture advances in NCT of Delhi and good potential / scope for MSME advances, Member Banks, LDMs, SIDBI and other stake holders were requested to take more initiatives for priority sector advances particularly for maximising the MSME advances to achieve the targets of Priority Sector Advances also under ACP 2016-17.

LDMs and Member banks were also requested to submit the progress of ACP 2016-17 upto March 2017, in time.

On preparation of Annual Credit Plan for 2017-18 Sh. Acharya stated that Annual Credit Plan for 2017-18 is to be implemented from 01.04.2017. The Potential Link Credit Plan for 2017-18, has already been prepared by NABARD.

All the LDMs/ Member Banks were requested to prepare the next year Annual Credit Plan 2017-18, with in time schedule, keeping in view the targets and achievements under ACP 2016-17 and the Potential Link Credit Plan (PLP) submitted by NABARD. LDMs were also requested to submit the District Credit Plan for 2017-18 of their districts well in time so that the ACP 2017-18 for the NCT-Delhi as a whole may be prepared and the same may be implemented w.e.f. 01.04.2017.

The meeting was concluded with vote of thanks.

(K. K. Acharya)

General Manager & Convenor,

SLBC-Delhi.