

MINUTES OF 87th SLBC MEETING – NCT OF DELHI HELD ON 16.06.2017

The 87th Meeting of SLBC-NCT of Delhi was convened by Oriental Bank of Commerce, the convenor Bank on 16.06.2017 at Hotel 'The Royal Plaza', 19, Ashoka Road, New Delhi. The meeting was chaired by Sh. Himanshu Joshi, Executive Director, Oriental Bank of Commerce. The other dignitaries graced the occasion were Sh. K.K. Saraf, Regional Director, RBI; Ms. Sindhu Pillai, IPS, Director, DFS, MoF, Gol; Ms. Isha Khosla, IAS, Jt. Secretary (Finance), GNCTD; Sh. Abhishek Singh, IAS, DC (HQ), GNCTD; Shri Anand Prakash, GM (FIDD), RBI; Sh. Manoj Kumar Dy. Secretary (Finance), GNCTD; Sh. B. S. Jaitawat, Dy. General Manager, Corporate Office, Oriental Bank of Commerce; Sh. K.K. Acharya, GM & Convenor, SLBC-Delhi; Sh. P. Sreedhar, GM, Oriental Bank of Commerce.

Besides, all Member Banks of SLBC-Delhi, LDMs, Senior officials from Central Govt. and Govt. of NCT of Delhi also participated in the meeting, as per the list of participants attached.

At the outset, Shri K. K. Acharya, General Manager/ Convenor, SLBC NCT of Delhi welcomed all the dignitaries on the dais and other participants. Thereafter, he requested Sh. Himanshu Joshi, ED, Oriental Bank of Commerce to address the House.

Sh. Himanshu Joshi, welcomed the dignitaries & other participants. He appreciated the good work done by the member banks, Departments of Central and State Government during the demonetization drive.

Further, he requested the member banks, LDMs to make all efforts for maximizing digital transactions putting in use of different modes such as POS machine, e-Wallet, UPI, USSD & Micro ATMs etc. to make the less cash economy. (Action: All Member Banks and LDMs)

He also congratulated all the LDMs, Member Banks & Govt. Departments for successfully organizing the District Level events in all 11 districts of Delhi for PMMY Borrowers for promotion of Financial Literacy and seeding of Aadhaar and Mobile.

Under Annual Credit Plan 2016-17, Sh. Joshi expressed satisfaction on achieving annual target by banks and LDMs. He further requested to make more efforts for advances under Priority Sector, particularly MSME advances and to achieve the segment/sector wise targets under ACP 2017-18. (Action: All Member Banks and LDMs)

On Aadhaar/Mobile Seeding, he requested Member Banks and LDMs to strive to achieve 100% Aadhaar/ Mobile seeding under SB operative Accounts and PMJDY accounts in a time bound manner by adopting common strategy formulated by the Government. Under PMJDY, he requested to focus on issuance and activation of RuPay cards/PINs. (Action: All Member Banks and LDMs)

Thereafter, Sh. Joshi requested Sh. K. K. Saraf, Regional Director, RBI to address the house.

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Shri K. K. Saraf, Regional Director, Reserve Bank of India first of all welcomed Ms. Sindhu Pillai, Director, DFS, MOF, GOI and Ms. Isha Khosla, IAS, Jt. Secretary (finance), Govt. of NCT of Delhi and other participants. He appreciated the good performance of banks during demonetization and implemented the scheme in spite of various operational and logistic difficulties.

Sh. K. K. Acharya, thereafter requested Ms. Sindhu Pillai, Director, DFS, MoF, Gol to address the house.

Ms. Sindhu Pillai stated that on review of the progress under flagship schemes of Govt. of India, the progress under StandUp India has not been found upto the mark in NCT of Delhi and 2853 branches including the branches of private sector banks have not finance even one loan under the scheme against target of minimum 2 cases per branch. She requested all LDMs to play an active role and ensure target of 2 cases per branch is met in their districts and to make more publicity in their areas/districts to improve the performance under the Scheme. (Action: Member Banks/ LDMs/ NABARD/ SIDBI)

For Aadhaar and Mobile seeding, she stated that regular meetings are being held & emphasized that special camps for Aadhaar / Mobile seeding should be organized with the cooperation/ coordination of Govt. of NCT of Delhi in which mobile number should be seeded through micro ATM and there should be good improvement under Aadhaar/Mobile seeding by 30.06.2017. (Action: Member Banks/LDMs/GNCTD)

Shri K. K. Acharya requested Ms. Isha Khosla, IAS, Jt. Secretary (Finance), Govt. of NCT of Delhi to address the house.

Ms. Isha Khosla, IAS, JS (Finance), GNCTD requested the Member banks and LDMs to chalk out the programme for organizing the camps for Aadhaar and Mobile seeding and to participate actively in these camps. She also asked to put their best efforts to achieve the target of 100% Aadhaar/ Mobile seeding in a time bound manner. She assured for all cooperation to Banks/LDMs from GNCTD in organizing these camps (Action: Member Banks/LDMs/GNCTD)

Thereafter Sh. K.K. Acharya gave power point presentation of the agenda.

On MSE/ MSME advances, Sh. K. K. Saraf, RD, RBI stated that in addition to conducting Town Hall meetings, Training Programmes have also been conducted by RBI for Branch Managers who are lending for SMEs/MSMEs. In spite of all these efforts growth is very less and it should be at least 20%. He further stated that approximately 90% of the entrepreneurs attending these Townhall meetings don't have access to bank finance and on the other hand banks also need to lend more to this sector. Banks should take more initiatives and play a proactive role so that they can find sufficient number of customers and increase their lending to MSE/MSME, substantially. (Action: Member Banks/LDMs)

Sh. Joshi, ED, OBC suggested that camps should be organised by Banks/LDMs in Mandis, Markets and in the clusters having the large numbers/group of such

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prospective borrowers to have better growth in MSE/MSME sector. (Action: Member Banks/LDMs)

On Geographical Information System (GIS), Ms. Isha Khosla, informed that matter was referred to Divisional Commissioner (Revenue) GNCTD, reply is awaited and will inform to SLBC-Delhi shortly about the progress in the matter. (Action: GNCTD)

On simplification of procedures of creation of charge/mortgage of land & Levy of stamp duty on Agricultural loans Sh. K.K.Saraf requested the representative of GNCTD that action in these matters should be expedited by the concern departments of GNCTD as the issues have been pending since long. (Action: GNCTD)

On automation of state treasury, Ms. Isha Khosla informed that 90% of the work has been completed and by next one or two months, system will be fully implemented. (Action: GNCTD)

On submission of timely data by the member banks/District Coordinators to SLBC/LDMs, Shri Joshi requested the remaining banks to ensure to provide the data to SLBC and LDMs in time and desired that delay should not be there from any of the bank's side from the next quarter. (Action: All Member Banks and LDMs)

On Insurance claims under Social Security schemes, Ms. Isha Khosla requested to Banks to provide amount of the claims also from the next quarter. (Action: All Member Banks)

On Financial Inclusion Plan, for opening the Brick and mortar branch at village Salah Pur and Qutab Vihar,(South West), Sh. B. Shankar, General Manager, SBI informed the house that this task will be completed by July 2017 end. (Action: SBI)

On opening the Brick and Mortar branch at Salempur Majra Burari, village (Central Delhi), the representative of Bank of Baroda stated that a digital branch will be opened very soon in the village. Regarding opening the Brick and mortar branch at Saba Pur Shahdara village (North East District), Shri K. K. Saraf stated that the last date of opening the said branch was March 2017, now it should be opened before 31st July 2017 by BoB, without any further delay. (Action: BOB)

On opening of accounts of migrant labours and street vendors/hawkers in urban areas, Sh Joshi, ED stated that there should be more publicity about 24x7 Call Centre being run by OBC so that more and more street vendor/hawkers as well as the bank staff and other stake holders may be aware and maximum accounts of this segment are opened. (All Banks/LDMs/SLBC)

On Aadhaar/Mobile seeding RD, RBI stated that the public sector banks which are lagging behind the present national level of percentage under Aadhaar seeding and the private sector banks need to make more concentrated efforts to ensure that there is handsome improvement under Aadhaar seeding to reach at the desired level by 30.06.2017. Sh. Joshi also stated that a letter should also to go from convenor, SLBC-Delhi to all the member banks and LDMs to complete the task of Aadhaar/Mobile seeding in a time bound manner referring the meeting called by Joint

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Secretary, DFS, MoF, GoI, New Delhi on 15.06.2017, on this issue. (All Banks/ LDMs/ SLBC)

Annual Targets under ACP 2017-18, as mentioned under Agenda No. 6 were also approved during the meeting.

On Education Loan, Sh. Joshi stated that the growth under the education loan segment in NCT of Delhi is not satisfactory and needs to be monitored by all the banks/LDMs to improve the position. Ms. Sindhu Pillai also stated that the member banks/LDMs should ensure that all the Education Loans should be routed through Vidya Laxmi Portal. NABARD representative stated that along with the performance, the parameters fixed at national level for achievements under Education Loans should also be mentioned along with the achievements. (All Banks/ LDMs/ SLBC)

On CD Ratio, it was desired by NABARD that the district-wise CD ratio should also be incorporated in the agenda book for its district-wise review. (All LDMs & SLBC)

On Agriculture advances, NABARD representative stated that the agriculture data for crop loan and term loan should be called & submitted, separately by the Banks/LDMs. (All Banks/ LDMs/ SLBC)

On Housing for All, the representative from NHB stated that till date, the performance is not upto the desired level. He further stated that "the scope of finance under the scheme has been enlarged as, earlier it was only for EWS and LIG and now MIG-1 and MIG-2 Verticals have also been introduced in which the Household Income of the person can be upto Rs. 12 lakhs (p.a.) and Rs. 18 lakhs (p.a.), respectively." He also requested all the member banks to take more initiative for financing under the scheme and submit their claims to NHB to mark their performance.

On Prime Minister's Employment Generation Programme (PMEGP), Shri Joshi, stressed upon the timely disbursement and disposal of pending cases. Representative from KVIC also requested for up-dation of all sanctioned and disbursed cases on the portal on regular basis. Ms. Pillai requested that the reasons for rejection should also be mentioned by the concerned bank. (All Banks/ LDMs/ SLBC)

On formation of Self Help Group, Shri Subhash, AGM, NABARD stated that he will share with SLBC-Delhi, the literature on formation of SHGs and details of NGOs working in NCT of Delhi and also assured for all assistance/guidance to the banks/LDMs on formation of SHGs etc.

Sh. Joshi requested the member banks/LDMs to take initiative for formation of more SHGs and their credit linkage, in NCT of Delhi in coordination of NABARD. (All Banks/ LDMs/ NABARD)

On general grievances, RD, RBI stated that the number of complaints reaching Ombudsman, Delhi is on a very higher side in comparison to other states. He requested the member banks to ensure for disposal of the maximum complaints at their own level without delay. He also stressed upon them to educate their branches/

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field functionaries and follow up with them to minimize the complaints substantially.
(All Banks)

On Stand Up India scheme, the representative from SIDBI informed the house about the portal launched by SIDBI having facility of registration of applications online and also having maximum information about the scheme. She also informed that SIDBI is having Nodal officers at their centres for MUDRA and Stand Up India scheme for necessary guidance to the prospective customers/applicants under the schemes.

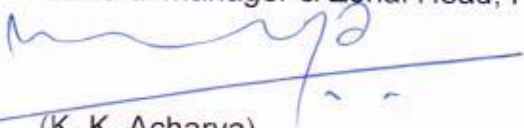
Ms. Sindhu Pillai also stated that classification for 814 branches into rural and urban metropolitan has not been done on the StandUp India portal. NABARD has also to move for post sanction handholding events for number of cases sanctioned under the scheme. (Action: SIDBI & NABARD)

Shri N. T. Krishna, Jt. Director, (Planning) Edu. Deptt. GNCTD, appreciated the good work done by the banks on opening of students' accounts of government schools in NCT of Delhi and Aadhaar seeding there in. He further stated that still there is a 5% gap in opening of bank accounts. He requested the member banks to open the Bank accounts of the remaining students. He also requested the Banks & NPCI to take necessary actions in the cases where seeding has been confirmed by banks at their end but still showing pending with NPCI. Banks are to ensure that Aadhaar is also mapped with NPCI as per system and procedure for Aadhaar Based Direct Benefit Transfer, for speedy implementation of various students' welfare schemes and also to avoid any inconvenience to them. (All Banks/ LDMs/NPCI)

Shri Acharya also requested all banks/LDMs to ensure the opening of all pending students' accounts and Aadhaar seeding there in without any further delay so that the students may get their various benefits in time through DBT. (All Banks/ LDMs)

All other agenda items were also discussed as per agenda Book

The meeting was concluded with vote of thanks from Dr. Rajesh Yaduvanshi, General Manager & Zonal Head, Punjab National Bank.



(K. K. Acharya)
General manager & Convenor,
SLBC- Delhi.