

MINUTES OF 88th SLBC MEETING – NCT OF DELHI HELD ON 25.08.2017

The 88th Meeting of SLBC-NCT of Delhi was convened by Oriental Bank of Commerce, the convenor Bank on 16.06.2017 at Hotel 'The Royal Plaza', 19, Ashoka Road, New Delhi. The meeting was chaired by Sh. Mukesh Kumar Jain, Managing Director & CEO, Oriental Bank of Commerce. The other dignitaries who graced the occasion were Sh. K.K. Saraf, Regional Director, RBI; Ms. Sindhu Pillai, IPS, Director, DFS, MoF, Gol; Sh. Abhishek Singh, IAS, DC (HQ), Delhi Govt.; Shri Anand Prakash, GM (FIDD), RBI; Sh. B. S. Jaitawat, GM, Oriental Bank of Commerce, Corporate Office, Gurugram.

Besides, all Member Banks of SLBC-Delhi, LDMs, senior officials from Central Govt. and Delhi Govt. also participated in the meeting, as per the list of participants attached.

At the outset, Shri P. Sreedhar, GM & Convenor, SLBC- Delhi welcomed all the dignitaries on the dais as well as other participants. Thereafter, he requested Sh. Mukesh Kumar Jain, MD & CEO of OBC to address the house.

While delivering his Key Note Address, Sh. Mukesh Jain, once again welcomed all the dignitaries/ participants and stated that Financial Year 2016-17 has been an eventful year for whole of the banking industry as well as for our economy. It witnessed various challenges like demonetization, implementation of Insolvency and bankruptcy code & merger of SBI's associates etc. He appreciated the good work done by the Member Banks, Departments of Central and State Government during the demonetization drive. He requested all the stake holders to make efforts for maximizing digital transactions to make the less cash economy. He also stated that the Banking Industry is passing through unprecedented changes and multifaceted challenges like stress on asset quality, low credit off-take and strain on profitability mainly on account of higher provisioning & slow recovery/resolutions. The macro-economic environment has remained subdued.

Under Annual Credit Plan 2017-18, Sh. Jain expressed satisfaction on achievement of quarterly target of June 2017 by Banks and desired that this momentum should continue. He showed his concern on negative growth under Advances. He requested Member Banks and LDMs to make more concentrated efforts to increase Priority Sector advances particularly under MSME segment, more so, when the scope for agricultural lending is limited in NCT of Delhi. **(Action: Member Banks & LDMs)**

On Aadhaar seeding and authentication, he requested Member Banks to strive for 100% Aadhaar seeding and authentication under all operative Saving Bank and Current Accounts in a time bound manner by adopting common strategy formulated by DFS. He requested all the LDMs to organize town hall meetings and special camps in their respective districts in coordination with District Administration for promotion of Financial Literacy and General Awareness on different modes of digital transaction wherein the importance of Aadhaar Seeding & Authentication should be propagated among the general public. Member Banks were requested to follow up with their branches for their active participation in these Meetings/Camps. **(Action: LDMs, Member Banks & Delhi Govt.)**

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Thereafter, Sh. Sreedhar requested Sh. K. K. Saraf, Regional Director, RBI to address the house.

Shri K. K. Saraf, first of all welcomed Shri Mukesh Kumar Jain and congratulated him for presiding the first SLBC-Delhi meeting after assuming charge as MD&CEO of the Convenor Bank. He further stated that now the important task is the Aadhaar seeding & its authentication. Despite many efforts, banks need to cover a lot of ground especially by the private sector banks as they are lagging behind in this area. He requested to make all out efforts to complete the task with in the stipulated period. **(Action: Member Banks and LDMs)**

Thereafter, Shri Anand Prakash, General Manager, RBI addressed the house. He emphasised on regular holding of District Level Review Committee (DLRC) meetings and mentioned that local MPs/MLAs should invariably be invited. He requested the LDMs to prepare a calendar of these meeting for the entire calendar year, in advance, in due consultation with all the key stakeholders and the DLRC meetings should be conducted separately from DCC meetings. **(Action: LDMs)**

Thereafter Shri Sreedhar made a power point presentation of the agenda. Following main points emerged /discussed during the presentation

On MSME, Shri Saraf, stated that lot of potential are available for MSME advances in NCT of Delhi and during the townhall meetings organised by RBI in different industrial clusters it is found that nearly 90% of entrepreneurs have no credit linkage. He requested the banks to exploit the potential available to increase their MSME advances and the Priority Sector advances, as well. **(Action: Member Banks)**

GM, RBI added that time to time RBI is organizing workshop for the bank officials to sensitize them and recently a three days workshop was conducted at RBI, New Delhi from August 22 to 24, 2017 for the Trainers and Faculty Members of Banks' Training Colleges.

There after, Ms. Sindhu Pillai informed that under MUDRA, the achievement of some of the banks, as compared to their targets, is very low. On Standup India scheme, she stated that tentatively the target of minimum two cases has been assigned to achieve by each of all metropolitan and urban bank branches by 30th September 2017. She asked the LDMs to play an active role and create more awareness in their area/district to achieve the targets. **(Action: LDMs, Member Banks & SIDBI)**

On submission of data, Sh. P Sreedhar stated that LDM of West District and some of other LDMs have reported that there is undue delay on part of the DCOs of some of the Banks in submission of the ACP data and other information. DCC meetings are not being attended by the banks despite timely communications and details of new District Coordinators are also not being informed to LDMs. GM, RBI added that data should not only be submitted in time but it should be correct. Member Banks were requested take up the matter with their District Coordinators for regularly attending the meetings and timely submission of data by them to the concerned LDMs and also

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ensure to submit the details of new DCOs, if any change is there.
(Action: Member Banks)

On opening of Brick and Mortar branches, representatives from State Bank of India and Bank of Baroda assured that by the end of September 2017, this task will be completed. **(Action: BoB & SBI)**

On Automation of State Treasury, the Delhi Govt. was requested to expedite the matter so that system may be fully implemented at the earliest. In reply Shri K V Babu, Dy. Controller of Accounts, Delhi Govt. informed the house that GePG and e-Lekha Software has been implemented and installed in all PAOs. Software is in testing mode. The government e-payment gateway for online payment to employees and beneficiaries etc. has already been started and hopefully it will be fully implemented during the current month, itself. **(Action: Delhi Govt.)**

On Simplification of Procedures of creation of charge /Mortgage of Land and Levy of Stamp Duty on Agricultural Loans, the Delhi Govt. was requested to expedite in matters. As these matters are persisting since long, the House sought for a more regular and consistent participation from Delhi Govt. side so that such long pending issues may be sorted out expeditiously. **(Action: Delhi Govt.)**

On review of district-wise CD Ratio, GM, RBI requested the LDMs and Banks to ensure that wide disparity in ratio in districts/regions is avoided in order to minimise the imbalance of credit deployment, particularly in North East district where CD ratio is below 20%. **(Action: LDMs & Member Banks)**

On pending Insurance Claims under Social Security Schemes Shri Mukesh Jain, MD & CEO directed that pending claims cases should be disposed off expeditiously, particularly those cases which are pending for more than 3 months. **(Action: All Concerned Banks)**

Further, Sh. P Sreedhar informed the house that as directed during 87th SLBC-Delhi meeting, the publicity of Toll Free number 1800-1800-124 for opening of the accounts by Migrant Labour and Street Vendors/Hawkers has been made on FM Radio during 16-18 August 2017, by the Convenor Bank.

On Aadhaar seeding and authentication, Shri Sreedhar referred the Video-Conference convened by DFS, MoF, GoI on 18-08-2017. He briefed the issues discussed during the VC. Ms.Sindhu Pillai, stated that as per guidelines, the job of 100% Aadhaar seeding and authentication should be completed by the end of November, 2017. She asked the Banks to focus on setting up of Aadhaar enrolment and update centres in their selected branches, as per gazette notification dated 14-07-2017. **(Action: Member Banks & LDMs)**

Sh. P Sreedhar stated that townhall meetings are to be organized in all the districts of Delhi in coordination of District/State Administration to create awareness on Aadhaar seeding and authentication to achieve its targets in a time bound manner. **(Action: LDMs & Member Banks)**

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Sh. K. R. Sinha, ADG, UIDAI, RO Delhi stated that in NCT of Delhi Aadhaar enrolment is more than its projected population. The main issue in Delhi is some demographic changes/updates in Aadhaars and these issues will be sorted out speedily on setting up of Aadhaar enrolment and updation facilities at the selected branches of banks. He also briefed on the following three modes of authentication:

1. Biometric authentication
2. OTP-based authentication
3. Demographic authentication.

Sh. P. Sreedhar informed the house that a one day workshop was organized by SLBC Delhi on 23.08.2017 in coordination with UIDAI, for Banks' officials of the branches selected to set up as 'Enrolment & Updation Centres' in Delhi 'as **Master Trainers for operating Aadhaar enrolment & Update Centre**'. More than 60 officials from various banks of NCT of Delhi participated in this workshop who are to further train the staff of their branches nominated for setting up as 'Aadhaar Enrolment and Update Centre'.

On Vidya Lakshmi Portal, Sh. P Sreedhar informed that as per instruction from DFS, MoF, a meeting/Seminar for the HODs of Educational Institutions in NCT of Delhi, major Banks and LDMs was organized by SLBC-Delhi on 14.07.2017 to discuss the Vidya Lakshmi Portal and to create awareness on the portal amongst the students and staff. All the LDMs were requested to coordinate with the Educational Institutions in their district / area to conduct such seminars. **(Action : LDMs)**

On Agriculture Advances, GM, NABARD stated that data on Agriculture Advances should be provided by the banks for Crop Loan/Farm loan and Term Loan/Investment credit, separately as the same is required to decide on various policies. Convenor, SLBC-Delhi requested all the member banks to provide the desired data to NABARD. On SHGs, GM, NABARD requested the member banks to remain in direct contact with the SHGs to develop their confidence and to achieve the real purpose of formation of SHGs and their credit linkage. **(Action: Member Banks)**

On Housing Loan for ALL, the representative from NHB informed the house that under Pradhan Mantri Awas Yojana (Credit Linked Subsidy Scheme), the progress in NCT of Delhi is very low. NHB is not receiving subsidy claims from the Banks under the scheme. He requested all the Banks to lodge their subsidy claims at the earliest to mark their progress. **(Action: Member Banks)**

All other items were also discussed as per agenda.

The meeting concluded with vote of thanks proposed by Shri B. Shankar, General Manager, State Bank of India.


(P. Sreedhar)

General manager & Convenor,
SLBC- Delhi.