

MINUTES OF 89th MEETING OF SLBC-NCT OF DELHI HELD ON 07.12.2017

The 89th Meeting of SLBC-NCT of Delhi was convened by Oriental Bank of Commerce, the convenor Bank on 07.12.2017 at Hotel 'Hans' 15, Barakhamba Road, Connaught Place, New Delhi-110001. The meeting was chaired by Sh. Himanshu Joshi, Executive Director, Oriental Bank of Commerce, the convenor Bank. The other dignitaries who graced the occasion were Sh. K.K. Saraf, Regional Director, RBI; Ms. Sindhu Pillai, Director, DFS, MoF, Gol; Shri Anand Prakash, GM (FIDD), RBI; Sh. S.C. Das, GM, Oriental Bank of Commerce, Corporate Office, Gurugram.

Besides, all Member Banks of SLBC-Delhi, LDMs Senior officials from NABARD, Central Govt. and Govt. of NCT of Delhi also participated in the meeting, as per the list of participants attached.

At the outset, Shri P. Sreedhar, General Manager & Convenor, SLBC- Delhi welcomed all the dignitaries on the dais and other participants. Thereafter, he requested Sh. Himanshu Joshi, Executive Director of OBC for his keynote address.

While welcoming all the dignitaries/ participants, Sh. Himanshu Joshi appreciated the good work done for the state level event of Mudra Protsahan Abhiyan held on 13.10.2017 at Talkatora Stadium, Delhi and congratulated State Level Bankers Committee, Delhi as well as its member and other institutions SIDBI, NABARD, NPCI, UIDAI, LIC & GIPSA for organizing it successfully. He expressed gratitude to DFS, MoF, Govt. of India and Delhi Government for all their whole hearted support and guidance.

He also congratulated all the LDMs, District Administration, Member Banks & other Govt. Departments for successfully organizing Financial & Digital Literacy Camps in each of 11 districts of Delhi between 25th to 27th September 2017, on Aadhaar seeding, updation & authentication as well as for spreading financial literacy.

He urged all to gear up efforts for popularizing the use of different modes of alternate delivery channels such as POS machine, e-Wallet, UPI, USSD, Micro ATMs etc. & Aadhaar based payments for maximizing digital transactions as well as cutting down operating cost. **(Action: all Banks, LDMs)**

He further expressed satisfaction on achievement of half yearly targets under Annual Credit Plan for the year 2017-18 but stressed the need to increase credit flow to Priority Sector particularly to MSME segment, more so, because the scope for agricultural lending is limited in Delhi due to geographical reasons. **(Action: all Banks, LDMs)**

On Aadhaar Seeding, he stated that the %age of Aadhaar Seeding in Delhi is still below the national average and requested all stake holders to step up their efforts in this direction to achieve the 100% target of Aadhaar Seeding. **(Action: all Banks, LDMs)**

Under Pradhan Mantri Jan Dhan Yojana (PMJDY), he stressed upon the issuance & activation of RuPay cards. **(Action: all Banks, LDMs)**

Thereafter, Sh. Sreedhar requested Sh. K. K. Saraf, Regional Director, RBI to address the house.

Shri Saraf, continued to emphasize on priority sector lending and stated that while in Delhi there is limited scope for agriculture advances there is enough potential for MSME



MINUTES OF 89th MEETING OF SLBC-NCT OF DELHI HELD ON 07.12.2017

advances. He requested for more efforts under MSME sector to increase the level of priority sector advances. **(Action: all Banks, LDMs)**

While addressing the participants, Ms. Sindhu Pillai, Director, DFS, MoF also congratulated SLBC and all other stake holders for organising Mudra Protsahan Abhiyan on 13.10.2017, successfully.

On priority sector, member banks and LDMs were requested to monitor the progress closely particularly under MSE/MSME advances in order to achieve the Priority Sector targets and also to discuss in detail the reasons for low progress under priority sector at all forums like DCC/DLRC. **(Action: all Banks, LDMs)**

RD, RBI showed his serious concern on non submission of timely quarterly data/information by district coordinators to LDMs for DCC/DLRC meetings and stated that in spite of repeated reminders, the matter has been persisting since long without any improvement. He asked that the controlling heads of member banks to personally follow up with their district coordinators /concerned officials to ensure that correct data/information is submitted by them in time and all DCC/DLRC meetings are invariably attended by them. **(Action: all Member Banks & LDMs)**

The agenda for opening of Brick and Mortar branch at Qutab Vihar and Salah pur villages by State Bank of India and at Salempur Majra Burari village by Bank of Baroda were placed before the house.

SBI vide their email on 20.10.2017 informed that Qutab Vihar has been opened on 03.09.2017 and in Salah pur village, SBI proposes to open CSP in place of Brick and Mortar branch. In this regard, RBI, had written to SBI for opening of CBS enabled banking outlet, referring to their circular number DBR.No.BAPD.BC.69/22.01.001/2016-17 dated 18.05.2017 issued on revised guidelines on branch authorisation policy.

On opening of Brick and Mortar branch at Salempur Majra Burari, BoB vide their email dated 30.11.2017 informed that in spite of their best efforts and advertisements given twice in local newspapers, no suitable premises was found and they sought permission to cover this village through BC Kiosk in place of opening Brick & Mortar branch.

While discussing the above issues the house directed that banking out let at Salah pur village and Salem Pur Majra Burari village should be CBS enabled and it should be opened, positively by 31.12.2017, in accordance with RBI guidelines. **(Action: SBI and BoB)**

On low CD ratio of less than 20% in North East District, LDM informed that main reason for low CD ratio in their district is parking of loans particularly by Pvt. Sector Banks in their Credit Hubs/ Large/Mid corporate branches, located in New Delhi district.

RD RBI stated that in districts having less than 20% CD ratio, conventional methods will not work unless banks take specific action. LDMs, Banks and District Administration/ State Govt. should come together in a meaningful way. He further directed that banks should report their advances, correctly as per RBI guidelines.

It was also suggested that a Special Sub- Committee (SSCs) of DCC should be set up in the districts having CD ratio less than 40, in order to monitor and draw up Action Plans to increase the CD ratio. Banks & LDMs were requested to review the performance of their

MINUTES OF 89th MEETING OF SLBC-NCT OF DELHI HELD ON 07.12.2017

bank branches after taking necessary steps to augment the credit flow and to avoid wide disparity in CD ratios between different districts in order to minimize regional imbalance of credit deployment. **(Action: All Banks & LDMs)**

On Aadhaar enrolment and updation facility in the selected bank branches, UIDAI representative stated that in some of the branches such centres are not working and there is no fresh enrolment. The details of such enrolment centres are also not publicized in their other branches for awareness of their customers and general public. All the member banks were requested to ensure that all such centres remain working and details of the same are displayed in other branches & also available on their website. **(Action: all Banks, LDMs)**

On Status of insurance claims under PMJDY, PMSBY and PMJJBY Sh. Himanshu Joshi stated that these insurance claims are related to the poorer sections of the society and the pending claims should be settled/ disposed off within the given time frame as otherwise the very purpose of insurance would be defeated. **(Action: all Banks, LDMs & LIC/GIPSA)**

On Financial Literacy through various Skill Centres, Sh. Himanshu Joshi stated that the LDMs and concerned banks should make efforts that the beneficiaries get employment after completing training from these centres. Ms. Sindhu Pillai, further, added that these trainees should also be enlightened about PMMY and Stand up India schemes for getting loans and Udyamimitra portal for getting employment. **(Action: all Banks, LDMs)**

The house was informed that Delhi Govt. has revised their 'Higher Education and Skill Development Guarantee Scheme', which has been extended to include those students pursuing recognized degree or diploma level courses or skill development courses from Central/State Govt. Universities /Institutions located anywhere in India. The revised scheme and MoU have been circulated to all member banks who were requested to follow up with their branches for disposal of all applications in time. **(Action: Member Banks)**

On agriculture advances, Sh. Rajeev Siwach, General Manager from NABARD stated that there should be efforts to reverse the declining trend under this sector more so when there is focus on 'Doubling the farmer incomes by 2022' by Govt. of India. He also stated that revised reporting format shall be provided by NABARD to SLBC-Delhi, based on which data is to be collected from member banks. **(Action: NABARD & Member Banks)**

Shri S. C. Das, GM, OBC stated that under PMMY, the performance of public sector banks is on the lower side in comparison to private sector banks. In Delhi there is lot of scope for Micro and Small advances and he requested the banks to focus on this sector to improve their position. Ms. Sindhu Pillai, further, added that only three months are left and requested to put in the best efforts to achieve the PMMY annual targets. **(Action: all Member Banks & LDMs)**

On PMEGP Shri Himanshu Joshi showed his concern on large number of pending applications. All concerned banks, particularly, SBI assured to dispose off pending applications by the end of December, 2017. **(Action: All concerned Member Banks)**

Sh. Saraf further stated that KVIC/ KVIB should ensure their participation in all the DCC/DLRC meetings so that the progress of PMEGP in the respective districts may be reviewed, properly. **(Action: KVIC/ KVIB)**



MINUTES OF 89th MEETING OF SLBC-NCT OF DELHI HELD ON 07.12.2017

While discussing on pending issues with Delhi Govt., the house showed its concern on lack of senior level participation in the SLBC-Delhi meetings by Delhi Government. RBI & DFS, MoF desired that there should be wider representation from Delhi Govt. for proper response and speedy action on the pending issues such as Geographical Information System (GIS), Automation of State Treasury, Simplification of procedures of creation of charge/ mortgage of land and levy of stamp duty on agricultural loans, which are persisting since long. In response, Dy. Secretary (Finance), GNCTD, assured to convey the concern and ensure progress on the pending issues before the next SLBC-Delhi meeting. **(Action: Delhi Govt.)**

On credit flow to women entrepreneurs, RD RBI showed his concern over negative variation on YoY basis and requested the member banks and LDMS to make more efforts to improve the position. **(Action: All Member Banks & LDMS)**

On detection and impounding of counterfeit notes, RD RBI requested PSBs to ensure that process of detecting counterfeit notes is done correctly by their branches as the %age of counterfeit notes detected by PSBs is very low in comparison to the Pvt. Banks. **(All Member PSB)**

On Green Initiatives, ED, OBC requested to maximize the use of electronics mode of payments while making payments to staff, vendors, suppliers, disbursement of loans and other payments. **(Action: All Member Banks & LDMS)**

On security of ATMs, RD RBI, stated that all banks should ensure that CCTV cameras are installed in and outside the ATMs and remain functional. **(Action: All Member Banks)**

On CERSAI, ED, OBC requested all member banks to ensure that all transactions related to immovable properties are timely & invariably uploaded on the CERSAI portal and the updated quarterly data is timely submitted to SLBC-Delhi. **(Action: All Member Banks)**

On Stand up India, Ms. Pillai asked the LDMS and member banks particularly Pvt. Sector Banks to take more initiatives under the scheme as the progress is not upto the desired level and also asked to take handholding support from SIDBI, if required. **(Action: All LDMS & Member Banks)**

On skill loan financing, ED, OBC requested member banks & LDMS to follow up with their branches/field functionaries to accelerate the progress and submit their quarterly progress in time. **(Action: All LDMS & Member Banks)**

Shri Anand Prakash, GM, RBI, stated that the data/information should be submitted in time and it should be correct. **(Action: All Member Banks & LDMS)**

All other agenda items were also discussed.

The meeting was concluded with Vote of Thanks proposed by General Manager, IDBI.


General Manager & Convenor,
SLBC- Delhi.