

Minutes of 12TH BI-ANNUAL MEETING WITH LDMs OF NCT OF DELHI CONVENED BY SLBC-DELHI HELD ON 07.12.2017

The 12th Bi-Annual Meeting of SLBC Convenor Bank, Oriental Bank of Commerce with LDMs of NCT of Delhi was held on 07.12.2017 with SLBC-Delhi Convenor Bank, Oriental Bank of Commerce. The list of participants is enclosed.

Sh. P. Sreedhar, GM and Convenor SLBC-NCT of Delhi welcomed all the participants. All agenda items of 12th Bi-Annual Meeting were covered during 89th SLBC-Delhi meeting held on 07.12.2017.

Confirmation of Minutes of The 11th Bi-Annual Meeting Held On 16.06.2017:

Since no suggestion has been received on the minutes of 11th Bi-Annual meeting already sent to all concerned, same was taken as confirmed.

Financial Inclusion:

Roadmap for opening brick and mortar branches in villages having population more than 5000 without a bank branch of a scheduled commercial bank:

On Financial Inclusion Plan, the matter of opening the Brick and mortar branch at village Salah Pur and Salempur Majra Burari were discussed in details.

SBI vide their email on 20.10.2017 informed that Qutab Vihar has been opened on 03.09.2017 and in Salah pur village, SBI proposes to open CSP in place of Brick and Mortar branch. In this regard, RBI, had written to SBI for opening of CBS enabled banking outlet, referring to their circular number DBR.No.BAPD.BC.69/22.01.001/2016-17dated 18.05.2017 issued on revised guidelines on branch authorisation policy.

On opening of Brick and Mortar branch at Salempur Majra Burari, BoB vide their email dated 30.11.2017 informed that in spite of their best efforts and advertisements given twice in local newspapers, no suitable premises was found and they sought permission to cover this village through BC Kiosk in place of opening Brick & Mortar branch.

While discussing the above issues it was directed that banking out let at Salah pur village and Salem Pur Majra Burari village should be CBS enabled and it should be opened, positively by 31.12.2017, in accordance with RBI guidelines.

Priority Sector advances:

Priority Sector advances have decreased by Rs. 2810 crore i.e. 2.01% over March 2017.

The percentage of Priority Sector Advances to Total Advances has been increased from 15.00% to 15.72% over March 2017 whereas on YoY basis the percentage is slightly decreased from 15.73% to 15.72%.

All LDMs were requested to follow up with the Banks in their districts to boost lending under the segment and to minimise the gap between the achievement and the mandatory target of 40% set by the Government of India.

Loans to SC/ST under Priority Sector Advances Category have decreased by Rs. 132 Crore on YoY basis whereas over March 2017, it is marginally increased by Rs. 25 Crore. In terms of percentage of SC/ST advances to Priority Sector Advances, it is increased from 3.09% to 3.23% on YoY basis and over March 2017, it is increased from 3.23% to 3.31%.

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LDMs were requested to follow up with the Banks to increase credit flow to SC/ST.

MSE / MSME Advances:

Advances under MSE Sector have increased by Rs. 4445 crore on YoY basis which comes to 6.10% and over March 2017 it is increased by Rs. 155 crore i.e. 0.20%.

Advances under MSME Sector have increased by Rs.6776 crore i.e. 7.57% on YoY basis and over March 2017, there is increase of Rs. 1426 crore i.e. 1.50%.

Thrust to MSME :

RBI vide their letter no. FIDD.CO.LBS.No.10120/02.20.005/2014-15 dated 19.05.2015 advised that in view of 'Make in India' campaign initiated by Government of India, banks may strive for improving 'Entrepreneurial Sensitivity' amongst the branch officials for giving intended thrust to the MSME sector.

Town Hall Meetings are being conducted by RBI to promote lending to MSEs. There is enough scope for lending to MSEs and Medium Industry Advances in NCT of Delhi. The clusters identified by RBI also provide good scope for MSE/MSME lending. LDMs were requested to monitor the progress closely particularly under MSE/MSME advances in order to achieve the Priority Sector targets and also to discuss with banks in detail the reasons for low progress under priority sector at all forums like DCC/DLRC.

Review of CD ratio:

CD Ratio has decreased from 94.53% to 83.93% over March, 2017.

Monitoring of District wise CD Ratio in NCT of Delhi:

The CD Ratio was below 40% in six districts as on 30.09.2017 namely East: 21.90%, West 24.02%, North: 23.27%, North East: 15.14%, North West: 27.67% and South West: 25.88%. In North East district, the CD ratio is below 20%. Concerted efforts are required to increase the CD Ratio in these districts particularly in North East district.

As already discussed at various forums that due to creation of Hubs [parking of loans in Hubs/Recovery Branches/ Corporate Branches/ Mid Corporate Branches], the CD ratio in some of the districts came down when the overall CD ratio of the banks for the state as a whole is still satisfactory i.e. 83.93%.

On low CD ratio of less than 20% in North East District, LDM informed that main reason for low CD ratio in their district is parking of loans particularly by Pvt. Sector Banks in their Credit Hubs/ Large/Mid corporate branches, located in New Delhi district.

It was also suggested that a Special Sub- Committee (SSCs) of DCC should be set up in the districts having CD ratio less than 40, in order to monitor and draw up Action Plans to increase the CD ratio. LDMs were requested to review the performance of their district after taking necessary steps to augment the credit flow and to avoid wide disparity in CD ratios between different districts in order to minimize regional imbalance of credit deployment.

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E-payments:

The Department of Financial Services, MoF has directed that all PSBs should make all disbursements / payments, except for petty cash, only through direct credit to the accounts. All LDMs were requested to make all efforts for maximizing digital transactions putting in use of different modes such as POS machine, e-Wallet, UPI, USSD & Micro ATMs etc. to make the less cash economy in their respective districts.

DBT:

As per the decision taken by Govt. of India, the benefits under various welfare schemes of Central and State Government are to be paid electronically direct to the credit of the bank accounts of the beneficiaries. LDMs were requested to follow up with the banks in their district to ensure that the accounts of beneficiaries are being opened and Aadhaar Numbers are being seeded and are mapped on the NPCI Server.

Aadhaar / Mobile Seeding:

As per Govt. guidelines there should be 100% Aadhaar and Mobile seeding in all operative individual SB accounts and PMJDY Accounts.

All the LDMs were requested to follow up with the banks to make more concentrated efforts to achieve the goal of 100% Aadhaar and Mobile seeding. Backlog, if any, should be cleared without further loss of time. LDMs may contact their respective DCs/DMs for any kind of cooperation in organizing the camps for Aadhaar/Mobile seeding.

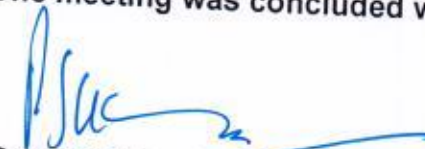
Annual Credit Plan:

Although, achievement of half yearly targets under Annual Credit Plan for the year 2017-18 is satisfactory but still there is need to increase credit flow to Priority Sector particularly to MSME segment, more so, because the scope for agricultural lending is limited in Delhi due to geographical reasons.

PMEGP:

LDMs were requested to follow up with the banks to take necessary action by their branches for timely disbursement and disposal of all applications received under PMEGP scheme.

The meeting was concluded with vote of thanks.


**General Manager & Convenor,
SLBC- Delhi.**