

Minutes of half yearly Meeting of Sub Committee to discuss/ review the progress on DRI Advances & FIP- Delhi on 17.11.2016 at 3:30 PM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, New Delhi.

A Half yearly Sub Committee meeting to discuss/ review the progress of DRI Advances & FIP- Delhi was held on 17.11.2016 at 3:30 PM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, New Delhi which was attended by Sh. Vivek Srivastava, AGM, RBI; Sh. Subhash, AGM, NABARD; LDMs, representatives from Member Banks and Other Departments of NCT of Delhi.

At the outset Shri K.K. Acharya General Manager and Convenor, SLBC, NCT of Delhi welcomed all the participants.

Shri Acharya informed that DRI Advances of Banks have increased by Rs. 0.51 crore over March, 2016 and stood at Rs.13.28 crore as on 30.09.2016. It works out to 0.001% of total advances and still at the same level of 0.001% of Total Advances.

It was suggested by Shri Acharya that atleast one case per branch should be done as this percentage is far behind the stipulated benchmark of 1% of previous year's Net Bank Credit.

He requested all the Member Banks and LDMs to intensify the efforts for increasing DRI advances so as to move towards achieving the prescribed benchmark by identifying eligible beneficiaries like tea stalls, food stalls, cobblers, vegetable/fruit sellers and other target groups.

FINANCIAL INCLUSION PLAN:

As far as Financial Inclusion Plan is concerned, Sh. Acharya informed that 110 unbanked villages having population 2000 & above and 20 villages with population below 2000 were identified for coverage under Financial Inclusion Plan in Delhi State which have already been covered as on date.

On roadmap for opening brick and mortar branches in villages having population more than 5000 without a bank branch of a scheduled commercial bank, he stated that out of total 15 villages having population of more than 5000, only one village i.e. Qutab Pur was reported as unbanked village without Brick & Mortar Branch of a scheduled commercial bank and the same had been allocated to SBI for opening of Brick & Mortar Branch being Lead Bank in the District & presently CSP of SBI is working in the area.

LDM South West vide his letter dated 16.08.2016 written to his local head office has informed that Qutabpur village is Ujad Kheda (no physical structure). Newly inhabited Colony i.e. Qutab Vihar is fully covered with Banking facilities and recommended that the area in question (Qutabpur / Qutab Vihar) may be treated as fully covered with banking facility. Keeping in view the above facts, the matter was dropped during the 84th SLBC- Delhi meeting

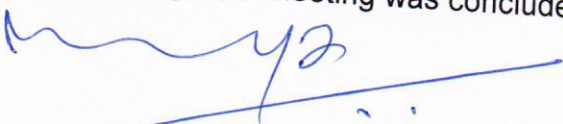
As per list of 15 villages having population of more than 5000 received from RBI, the final summarised position for opening brick and mortar branches in villages having population more than 5000 without a bank branch of a scheduled commercial bank is, as under:

Villages with population >5000	Villages with population >5000 already having a bank branch of Scheduled Commercial Bank	Villages with population >5000 are having Bank branches within a radius of 200 to 1000 meter
15	10	5

Representative from RBI stated that 5 villages having more than 5000 are not having any Brick and Mortar branch and will convey RBI view on the same.

He advised that all villages allotted under FIP are to be visited by senior officials. The Branch Manager of the concerned branch should visit the allotted village at least once a week and ensure compliance of the same.

A presentation on position of DRI Advances & FIP as on September 2016 was also given during the meeting. The meeting was concluded with a Vote of Thanks



(K.K. Acharya)
General Manager & Convenor,
SLBC-NCT of Delhi.
