

Minutes of the 7th Bi Annual Meeting of Managing Director Of SLBC Convenor Bank, Oriental Bank Of Commerce, With LDMs of NCT of Delhi

The 7th Bi-annual Meeting of Managing Director of SLBC Convenor Bank, Oriental Bank of Commerce, with LDMs of NCT of Delhi was held on 20.05.2015 under the Chairmanship of Shri Suresh N. Patel, Executive Director, Oriental Bank of Commerce. The list of participants is enclosed.

Shri Navleen Kundra, General Manager, Convenor, SLBC-Delhi welcomed the participants and conveyed that since no suggestion or objection to the Minutes of the 6th Bi-annual Meeting of SLBC Convenor Bank with LDMs of NCT of Delhi held on 18.11.2014 had been received, the same be taken as confirmed.

The following points were taken up for discussion :-

1. SLBC to review the CD Ratio in the next SLBC Meeting.

It was observed that the CD Ratio still remained low in three districts North East: 18.58%. West: 28.33% and North: 30.08%. However the CD Ratio of Shahdara has increased from 28.24% as on Dec-14 to 42.32% as on Mar-15.

More efforts are required to increase the CD Ratio in remaining districts the CD ratio was less than 40 % in 6 Districts. The concerned LDMs were advised to take up with the concerned Banks for improving the same.

2. Financial Inclusion

All the 110 villages above 2000 population have already been covered with banking services. 75 villages are covered by BCAs in which USBs were to be opened. During 78th SLBC meeting the representative of Vijay Bank informed that Corporation Bank has opened their branch in village ~~Shapurq~~ **Shapurq** As such services of BC in that village has been discontinued. Out of these villages, 72 USBs have been opened so far and 3 USBs are yet to be opened (one each by Corporation Bank, Syndicate Bank and Vijaya Bank).

Out of 21 villages having population below 2000 allotted to banks for providing banking facilities, one village namely Pur Shahdara which was allotted to SBI is ~~BECHIRAG~~ and is not inhabited presently. SBI has submitted the certificate to this effect. Thus, the no. of identified villages having population below 2000 is 20 instead of 21 and all these 20 villages stand covered.

3. Issues faced by LDM Offices

However, banks do not furnish data correctly and in time. DCOs are not cooperative in providing Districtwise data and so this data should be provided by the Controlling Heads.

4. E-payments

Correct information is not being received. While e-payments have been made mandatory and banks are following the same, the reports are being received stating implementation to the tune of 20-30% which appears to be unbelievable. Banks were requested to furnish correct report on E-Payments.

5. PMEGP

Mr. Patel expressed deep concern on large pendency of PMEGP applications with the Banks and non identification of one case per branch as per decision taken in the last SLBC Meetings.

6. Priority Sector Lending

Mr. Patel expressed concern over low Priority Sector Advances which is only 12% of total Advances as on 31.03.2015. He advised LDMs to take up with the banks having the ratio less than 12% to increase the same to, at least, 15% by June, 2015 and those who have already achieved the percentage of 15% or above should increase it further by 2.5% by June 2015.

7. Annual Credit Plan 2014-15

Mr. Patel expressed satisfaction on achievement of ACP targets under ACP 2014-15. He expressed his concern over the wide disparity between the target and the achievement of ACP-2014-15. He also advised to conduct the sub-committee meeting for revising the ACP targets for 2015-16 as per the achievement in Year 2014-15 and as per the revised guidelines on PS advance.

8. Financial Literacy Centres

Financial Literacy Centres have been operational in all the 11 Districts. Separate Financial Literacy Counsellors have been appointed in all the FLCs. FLCs are holding Camps for spreading of financial literacy and necessary financial literacy materials have been provided to all the LDMs and both the FLCCs by SLBC.

9. DBT & DBTL

Mr. Patel advised all LDMs to create public awareness in their respective Districts about DBT and DBTL and ensure seeding of Aadhaar numbers in bank accounts.

The Meeting ended with a Vote of thanks by Shri Vijay Khanduja, LDM, New Delhi.
