

**Minutes of the Review Meeting on PMJDY held on 1.12.2014 at Oriental Bank of Commerce, Harsha Bhawan, Connaught Place, New Delhi**

The Review Meeting on PMJDY for the NCT of Delhi was held on 1.12.2014 under the Chairmanship of Shri Anurag Jain, IAS, Jt. Secretary(FI), Deptt. of Financial Services, Ministry of Finance, Govt. of India. Shri Suresh N Patel, Executive Director, Oriental Bank of Commerce and Dr. Anil Aggarwal, Addl. Secretary (Revenue), Govt. of NCT of Delhi also graced the occasion and addressed the participants. The list of participants is enclosed.

Shri Suresh N Patel, Executive Director, Oriental Bank of Commerce welcomed Shri Anurag Jain, Dr. Anil Aggarwal and all the participants. He said that:

- With the completion of survey of Wards, the challenge now is to open 449147 bank accounts of unbanked households by 26.12.2014.
- Pass Book should immediately be issued on opening of account so as to enable the account holder to operate the account.
- RuPay Cards be issued to all the account holders of PMJDY expeditiously.
- Out of 800 sites identified for Wall Painting, the painting work has been completed on 676 sites and the rest will be completed in 2-3 days' time. Publicity through visuals on 40 Bus Queue Shelters has been put in place w.e.f today i.e. 1<sup>st</sup> December 2014 upto 31.12.2014.

Shri Anurag Jain while complementing the Bankers for the steps taken for completion of survey and publicity of PMJDY, said that:

- some banks are yet to open accounts of more than 10000 unbanked households.
- Camps be held and people be invited through public announcements, distribution of flyers, etc., asking them to bring photos, photo IDs and Aadhaar No. if available in the camp.
- Assistance of MLAs, Ward Councillors and RWAs be solicited.
- GRCs and Electoral Booth Level Officers be advised by the State Govt. to provide assistance to the Banks wherever required.
- Financial Inclusion would encourage inclusive growth, shall be growth enabler for the economy, banks will also get low cost deposits and save the poor people from the clutches of usurious money lenders.
- Use of RuPay Cards shall reduce dependence on currency and the ratio of Currency to GDP which is very high at present will go down.
- As per UIDAI authorities, Aadhaar Cards have been issued to more than 90% population in the State of Delhi, but Aadhaar Seeding is still very low.
- Some banks need to upgrade their software for prompt/hassle free opening of accounts through e-KYC .
- Issuance of Pass Book and RuPay Card provides sense of comfort to the account holder and this needs to be percolated down to field functionaries.

Dr. Anil Aggarwal, Additional Secretary (Revenue), Govt. of NCT of Delhi said that:

- Electoral Rolls can be taken as benchmark for survey of households.
- Members of Group Housing Societies be requested for support for arranging Camps in their localities, as large numbers of domestic servants are employed in these Housing Societies. A cluster of 5-6 nearby housing societies can be covered in one Camp.
- In case some households are not available on weekdays, account opening Camps be conducted on Saturdays and Sundays during the month of December so that households in which all members go out to work can be covered.

The following decisions were unanimously taken in the meeting :

1. It was unanimously decided that the Controlling Heads shall call a meeting of their branches within one week to sensitize all Branch Heads to cooperate with the Ward Coordinators for opening of the bank accounts of uncovered households and issue of Pass Books and RuPay Cards.
2. Banks to open the accounts of uncovered households by 15.12.2014 where the gap is upto 10000.
3. Banks to open the accounts of uncovered households by 26.12.2014 where the gap is more than 10000.
4. For opening accounts, Camps be organized on 6<sup>th</sup>, 7<sup>th</sup>, 13<sup>th</sup>, 14<sup>th</sup>, 20<sup>th</sup> and 21<sup>st</sup> December 2014.

The Meeting ended with a Vote of Thanks to the Chair.

