

Minutes of Meeting of SLBC-Delhi to discuss/ review the progress of Schemes of Govt. of India, opening of bank accounts of students studying in Delhi Municipal Schools, organizing financial literacy camps and Aadhaar and mobile seeding, held on 09.07.2018 (Monday) at 3.00 PM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, E-Block Connaught Place, New Delhi.

A Meeting of SLBC-Delhi to discuss/ review the progress of 6 Flag ship Schemes of Govt. of India viz. PMJDY, PMJJBY/ PMSBY/ APY/PMMY/Stand up India and other Govt. Sponsored Schemes in NCT of Delhi was held on 09.07.2018 at 3:00 PM at Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, New Delhi. The meeting was attended by Smt. Anita Naudiyal, Dy. Director, South DMC, Shri Vivek.Srivastava, Asstt. General Manager, RBI; Shri Madan Chandra, Dy. Gen. Manager, SLBC; LDMs; Regional Heads and Representatives from Member Banks and Other Department of NCT of Delhi.

At the outset, Shri Surender Singh, General Manager/ Convenor, SLBC, Delhi welcomed senior officials from the member banks, LDMs and all other participants. Shri Singh informed the participants that a new website of SLBC Delhi for data entry on On-Line Portal for quarter ended June 2018 had been launched and circular had already been sent to all member banks and LDMs on 2.7.2018. All Controlling Heads were requested to ensure that data entry was done on the portal and completed by 15.7.2018. Login id used would be the same as before.

Shri Singh further made aware the participants that subsequent to the financial inclusion through opening of accounts by banks under PMJDY, the focus was on keeping the already opened accounts active and emphasized on the following major issues:

- Focus should be given on distribution and activation of Rupay Cards, PINs and Aadhaar /Mobile Seeding;
- Transaction in Zero Balance Accounts;
- Maximum Financial Literacy Camps in schools and other centres;
- Special emphasis on APY, as the progress of enrolments under APY was not satisfactory. He requested all the participants to take more and more initiatives to accelerate the progress under all those schemes. Target for APY had been fixed as every branch to open 70 account per year;
- Adequate publicity in the form of posters, banners at prominent locations in and around branches and through bank mitras, phone calls, text messages, email etc. for Aadhaar and Mobile seeding. Further Banks and LDMs should endeavour to get aadhaar and mobile seeding done in all pending cases and also at the time of opening of accounts.



Shri Madan Chandra, Dy. Gen. Manager, SLBC gave power point presentation on Bank wise progress under 6 Flagship schemes i.e. PMJDY/PMSBY/ PMJJBY/ APY/ PMMY & Stand Up India. Bank wise progress of aadhaar and mobile seeding under Operative Individual SB accounts of member banks was also reviewed.

Shri Singh requested the LDMs and Member Banks to follow up with their branches/ field functionaries to achieve weekly targets of aadhaar and mobile seeding to achieve the target of 100% aadhaar and mobile seeding and submit daily report. Representatives of Banks and LDMs requested to share the list of accounts pending aadhaar seeding received from NCT Delhi. List of pending aadhaar accounts was again circulated.

He also requested Banks and LDMs to follow up with their branches to achieve the target of sanction of minimum two cases per branch, one for SC/ST and the other for Woman and to make more efforts to accelerate the progress so that the targets be achieved under the scheme by all bank branches in time.

Smt. Anita Naudiyal, Dy. Director informed that account opening of primary students was slow at 70% and students were facing problem of documentation and in the absence of guardians for documentation, approximately 50000 students having no accounts. She requested to open the account on the basis of Certificate issued by School Principal only i.e. no KYC and only credit related DBT should be allowed in those accounts. Account should be closed when the child leaves the school. In case, he wanted to continue the account, he should complete the formalities. She requested that nearest bank should be attached with the students.

Shri Singh informed all participants about RBI guidelines regarding Treatment of account opened for Scholarship in that regard. Basic account could be opened and within a year KYC formalities should be completed. It was also informed that children below the age of 10 years could open the account under guardianship of their natural parents or guardian appointed by the court.



As per feedback by one of the participants, the house was of the view that one branch should not be dedicated for all the students because of heavy burden on one branch. Hence the account might be opened in any Bank branch near to the residence of the students. Shri Singh said that it was for the benefit of Banks also as in the long run, Banks customer base would increase because of student's faith in a particular Bank.

It was explained by one of the participants that many times DCOs did not attend the meetings. Shri Singh informed that intimation in that regard should be sent by email first to their Controlling office of DCOs and then to SLBC.

There were also some queries regarding new SLBC website. It was decided to conduct a workshop to address all queries and difficulties or suggestions if any.

Shri Singh informed that the photographs related to FLC camps should be e-mailed to SLBC instead of sending them by other methods. He suggested that organizing of Camps with invitation to MP or MLA should be given wide publicity.

Shri Vivek Shrivastava, Asstt. Gen. Manager explained that private sector banks should formulate a strategy so as to achieve their targets. With the launch of new website, the correct data could be extracted which was a big problem. He requested all participants to come prepared for workshop so as to give suggestions to improve it further. He further informed that with the revamping of Lead Bank scheme and revised agenda, DCC agenda should also be revised accordingly. That would further improve the Lead Bank Scheme.

The meeting was concluded with Vote of Thanks.

(Surender Singh)
General Manager & Convenor,
SLBC-Delhi.


