

F. No.6/7/2018-FI (C- 300383044)

**Government of India**  
**Ministry of Finance**  
**Department of Financial Services**

3<sup>rd</sup> floor, Jeevan Deep Building, Sansad Marg  
New Delhi-110 001

Dated: 7<sup>th</sup> September, 2018

To

Chairman/ MD&CEOs of all Public Sector Banks

**Subject: Continuation of Comprehensive Financial Inclusion Mission (PMJDY)**  
**– regarding**

Sir,

You are aware that the Government has decided to continue the National Mission on Financial Inclusion namely Pradhan Mantri Jan Dhan Yojana (PMJDY) beyond 28.8.2018, with the change in focus of opening of accounts from 'every household' to 'every adult', with following modifications:

- (i) Existing overdraft limit to PMJDY account holders of Rs. 5,000 has been raised to Rs. 10,000.
- (ii) Age limit of 18-60 years has been revised to 18-65 years.
- (iii) There will not be any conditions attached for OD up to Rs. 2,000.
- (iv) Accidental insurance cover for new RuPay card holders has been raised from Rs. 1 lakh to Rs. 2 lakh to new PMJDY accounts opened after 28.8.2018.

2. As a part of financial inclusion plan, a digital pipeline in the frame of JAM Trinity (Jan Dhan, Aadhaar and Mobile) has been created which is facilitating disbursal of credit, providing social security, channelization of DBT under various government schemes to the beneficiaries. This pipeline is also being used for promoting digital transactions, AePS and mobile banking. The pipeline of JAM will continue to provide the necessary backbone for coverage of these activities and

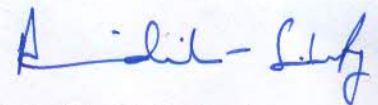
thereby accelerating the pace for a digitalized, financially included and insured society.

3. Banks will individually publicise the changes through brochures, pamphlets, displays at prominent places in all bank branches. The publicity will also be carried out through state level bankers' committee (SLBC), lead district managers (LDMs) and banking correspondents (BCs). Indian Banks' Association (IBA) will also carry out collective publicity.

4. You are therefore requested to suitably factor in the above thrust areas as well as modification in the Scheme while reorienting the strategies for the implementation of the scheme.

5. In this regard, a video conference will be organised shortly under the Chairmanship of Secretary, Financial Services.

Yours faithfully,



(Anindita SinhaRay)

Director (FI)

Telephone: 23748718

Email: [anindita@nic.in](mailto:anindita@nic.in)

Copy to:

1. India Banks' Association (IBA) - (with request to circulate to Pvt. Sector Banks and other member banks)
2. Chief General Manager, FIDD, RBI, Central Office, Mumbai – for information
3. CEO, NPCI- for information and necessary action
4. SLBC Conveners of all States/UTs

Copy for information to:

1. Secretary (FS)
2. Additional Secretary (FI)
3. Joint Secretary (FI)