

MINUTES OF 93rd MEETING OF SLBC-NCT OF DELHI HELD ON 20.12.2018

The 93rd Meeting of SLBC-NCT of Delhi was convened by Oriental Bank of Commerce, the convenor Bank, on 20.12.2018 at Hotel The Park, Parliament Street, New Delhi. The meeting was chaired by Sh. Vijay Dube, Executive Director, Oriental Bank of Commerce, the convenor Bank. The other dignitaries who graced the occasion were Ms. Anita Patnaik, GM (FIDD), Reserve Bank of India, Shri. K. Mahesh, DM East Distt., Sh. Rajesh Chaudhary, SDM-Vivek Vihar, Delhi, and Sh. Naveen Dhingra, Dy. Gen. Manager, NABARD.

Besides, representatives of all Member Banks of SLBC-Delhi, LDMs, Senior officials from RBI, NABARD, Central Govt. and Govt. of NCT of Delhi also participated in the meeting as per list enclosed.

At the outset, Shri Surender Singh, Convenor and General Manager, SLBC- Delhi welcomed all the dignitaries on the dais and other participants present there. Thereafter, he requested Shri Vijay Dube, Executive Director of OBC for his keynote address.

Shri Vijay Dube congratulated all Member banks of SLBC-Delhi & LDMs for their active participation in all the social security & welfare schemes namely PMJDY, PMJJBY, PMSBY & PMMY launched by the Government of India and for organizing Financial Literacy Camps successfully with large number of participants.

He expressed satisfaction for the performance for the half year ended Sept.-2018. Deposits increased by 5.91% on YoY basis, Advances increased by 5.54% on YoY basis. Hence, CD ratio increased from 89.93% to 97.80% on YoY basis. Priority Sector Advances increased by 16.83% on YoY basis whereas over March 2018, Priority sector advances increased by 8.18%. He also expressed satisfaction for the performance under Annual Credit Plan for the half year ended Sept. 2018.

He also pointed out that the branches which were authorized to issue Aadhaar cards (Aadhaar Centres) but signage of this facility was not displayed outside the bank premises. The controlling heads of these banks were requested to ensure proper displaying of signage of UIDAI at an appropriate place for the knowledge of general public. All the existing Aadhaar Centres should be made functional. Some Aadhaar Centres considered only mandatory minimum number while issuing aadhaar per day. It was suggested that the banks should issue guidelines for those branches to extend the facility for the stipulated time of the day irrespective of minimum numbers. **(Action: All Member Banks)**

Under Direct Benefit Transfer, Member Banks were requested to educate their branches/field functionaries on proper system of Aadhaar Seeding to ensure that Aadhaar linkage of their customers was done with both the sites of KYC and NPCI in order to avoid inconvenience to the beneficiaries of various Social Welfare Schemes. Also the issue of lack of Business Correspondents required redressal at the earliest. Either the inactive BCs be activated or new BCs be appointed in the non BC areas in a time bound program. **(Action: All Member Banks)**

Under Pradhan Mantri Jan Dhan Yojana (PMJDY), more than 54 lakh accounts were opened in Delhi. The tasks before the bankers was seeding of Aadhaar as well as issuance & activation of RuPay cards, there in. The coverage of Atal Pension Yojna was



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another area where more efforts were required to be put in by the member banks and LDMs. (**Action: Member Banks & LDMs**)

He requested that under Pradhan Mantri Suraksha Bima Yojana (PMSBY) & Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) annual renewal be done through Auto Debit. Member banks, LDMs and Insurance Companies were requested to sensitize their branches/field functionaries to make all out efforts for renewal in all the exiting cases and maximize fresh enrolments under those schemes to see that no eligible willing account holder was left uncovered. (**Action: All Member Banks, LDMs and insurance companies**)

He requested all the stake holders to gear up all their efforts towards digitization and expressed that there was a need to popularize and maximize the use of different modes of alternate delivery channels for making less cash economy as well as cutting operational cost of banks. (**Action: All Member Banks & LDMs**)

He urged the member banks for promoting psbloansin59minutes.com portal launched by the government on 2nd-November, 2018 so that Priority sector Advances could be increased. The convenor Sh. Surender Singh remarked that MSME sector was important because it also generated employment. (**Action: All Member Banks**)

Sh.Dube pointed out that there was a need to develop a standardized system by all the member banks for generation of LBS related data through CBS for smooth functioning under Lead Bank Scheme. (**Action: All Member Banks**)

Thereafter, Sh. Surender Singh requested Madam Anita Patnaik, GM-FIDD,RBI to address the house.

Madam Patnaik, GM, FIDD-RBI expressed her concern about the timely convening the SLBC meeting. As per RBI guidelines in Master Circular on LBS the data from the member banks should be uploaded on the SLBC portal within 15 days from the end of quarter. Thereafter, SLBC meeting should be convened within 45 days from the end of the quarter. For the quarter ending December-2018, it was advised that member banks should upload the data by 30.01.2019 and next SLBC meeting be convened on or before 15.2.2019. She updated the house on Monetary Policy, operational guidelines about NULM circulated by RBI on 6.12.2018. (**Action: All Member Banks and SLBC**)

Sh.K.Mahesh, DM(East) put before the house, the need and importance of Recovery of Loans. He pointed out that banks did not submit full details of defaulters. He requested the banks to mention full details of the defaulting borrowers so that recovery process could be initiated by the SDM –Revenue, who had been conferred with statutory powers to effect recovery of Bank dues as Revenue Arrears against the defaulters. Sh. Dube suggested that there should be focused discussion on Recovery with state Govt. during second week of January. (**Action: Member Banks & GNCTD**)

Sh.Navin Dhingra, DGM, NABARD emphasized the CD ratio of Rural Branches especially the three banks which had high CD ratio of Rural Branches – Central Bank of India, Punjab National Bank & HDFC Bank. Central Bank of India attributed it to a large account



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of FCI placed in the Rural Branch. PNB attributed it to some big accounts shifted to Rural branches. The representative of HDFC explained that he would analyse the reasons and inform the SLBC. **(Action- HDFC Bank)**

He also expressed concern on inactive and low performing Banking Correspondents. **(Action: All Member Banks & LDMS)**

While deliberating on the agenda/ presentation, the following points were highlighted:

- Priority Sector Advances of the districts which were below the benchmark of 40% were requested to put in more efforts to sanction more loans to MSME sector with the help of psbloansin59minutes.com. **(Action: All Member Banks & LDMS)**
- Sh. Manoj Kumar-Dy.Secy-V (Finance) GNCTD - informed the house that the Govt. had digitized 33000 khatas in 192 villages which could be downloaded from the Delhi Govt. website. Some of the Khatas could not be digitized due to pending court cases and non availability of proper records of many villages. Sh. Surender Singh, Convenor, expected that pending khatas would also be digitized when the court cases were settled in future. **(Action: GNCTD)**
- Sh. Dube pointed out that timely submission of data was very important and in the next meeting, there should not be any bank in delayed submission list. All the member banks committed to upload the data by 30.01.2019 so that the next SLBC meeting could be convened on or before 15.2.2019. **(Action: member Banks & LDMS)**
- Sh.Surender Singh, Convenor, SLBC also pointed out that the data submitted should be authentic and accurate as lot of time was spent on calling for the correct data. **(Action: Member Banks)**
- Automation of State Treasury- The GNCTD representative told that by the time of next SLBC, the issue would be resolved. **(Action: GNCTD)**
- Simplification of creation of mortgage of land-Banks should provide the details for mortgages of properties to the Stock Holding Corporation of India Ltd.(SHCIL) on the format to be provided by SHCIL for enabling web based search of mortgage status of properties. **(Action: Member Banks/GNCTD/SHCIL)**
- Waiver of Stamp Duty on Agriculture Loans- As the Agriculture Loans were hardly 1% of total advances, there would not be much revenue loss to the GNCTD- The GNCTD representative told the house that matter would be taken up with the Concerned department. **(Action: GNCTD)**



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- Another area of concern was related to the facilities/infrastructure to be provided in LDM office which was discussed in last meeting also. SBI and other Banks had redressed the issue. But in PNB, the issue of manpower shortage was persisting. It was assured that the LDM office would be adequately staffed. **(Action: PNB)**
- Action Taken Report on the minutes of SLBC meeting by the Banks be submitted positively within 15 days, for assessment of the issues. **(Action: Member Banks/GNCTD/SHCIL)**
- Affordable Housing under PMAY scheme; Member Banks were requested to popularize the scheme. They should submit claim to HUDCO & NHB invariably to mark their progress and also send quarterly progress in time. **(Action: Member Banks)**
- **MSME Advances:** The banks should make full use of the portal psbloansin59minutes.com launched by Govt. of India for credit growth in MSME sector for loans amount from Rs.1 Lac upto Rs.1 Crore. Sh. Satya Prakash, DGM from SBI submitted that portal was very helpful both for borrowers and banks in disposing of the application in a time bound manner. The portal was at nascent stage and should prove to be more effective in future. Sh. Dube requested the banks to submit their feedback on the portal. **(Action: Member Banks)**
- Each LDM should bring one BC in the next SLBC meeting who was least performing in the district. LDMs to submit name of BC in advance. **(Action: LDMs)**
- Reasons be ascertained for low credit linkage of SHG. **(Action: All member banks, LDMs and NABARD)**
- For JLG, the data of credit linkage submitted by HDFC was incorrect. **(Action : HDFC)**
- CD ratio of 6 districts was below 40%. The LDMs of those districts pointed out that the credit Hub location was in district other than the location of borrowers. In some private sector banks, the loan was considered in the district of Hub location where the loan was processed, which resulted in low Credit growth in the other districts. To bring the uniformity in CD ratio/distribution of credit, the loan should be reflected in the district as per location of factory/plant or the borrower. **(Action: All Member Banks/ LDMs)**
- Promoting APY scheme- FLC camps be organised for creating more awareness in the public. **(Action: Member Banks & LDMs).**



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- The Progress under PMEGP scheme was not satisfactory. Against the target of 113 cases, only 36 cases had been sanctioned. 393 applications were pending as on 30.9.2018 with various banks. All the controlling heads were advised to dispose off the pending applications by 31.12.2018. **(Action: All Member Banks)**
- The insurance claims pending for more than 3 months PMSBY-7 (Indian bank-5, Synd. Bank-2) and PMJJBY-10 (Indian Bank-4, PSB-1, Synd. Bank-2, Vijaya Bank-1 and DSCB-2)- The pendency be cleared by 31.12.2018. **(Action: Indian bank, Syndicate bank, Punjab & Sind bank, Vijaya Bank & DSCB)**
- While organizing FLC camps information be provided to State Administrative Office also for their active participation. **(Action: LDMs).**
- Rural Branches FLC camps should be increased in Rural areas.**(Action: All Member Banks).**
- Skill Centres –All Skill Centres be covered under financial literacy and more skill centres be upgraded for Digital content Upload. **(Action:All Member Banks & All LDMs)**
- Day NULM-Targets and achievement be incorporated in the agenda item-Targets not given by concerned Ministry **(Action: Ministry of Housing and Urban affairs- to give the bankwise targets.)**
- Credit to women beneficiary in Priority Sector had decreased substantially in five banks. **(Action; Dena Bank, Indian Bank, Vijaya bank, ICICI- Data of United Bank of India and ICICI not correct)**
- Data credibility and reliability had been a critical issue. The data was wrongly reported or information was not submitted by some of the banks. **(Action: Member Banks)**
- Minority Community Data- Central Distt. –not uploaded by Private sector banks. **(Action: Private Sector Banks)**
- DRI advances needed to be focused as the achievement of 0.002% of total advances was much below the benchmark level of 1%. **(Action: All Member Banks)**
- To decrease the level of failed ATM transactions, the banks were required to act promptly on maintenance and updation of ATMs. The old cards be substituted with new cards. The new ATM cards distribution deadline was 31.12.2018. All the banks were requested to complete the exercise before the deadline. **(Action: All member banks)**



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- General Grievances pending for more than one month were required to be addressed before 31.12.2018. (Action: All member banks)
- The progress in "Stand Up India" program and "Skill Loan Financing" was not satisfactory, which needed to be focused. (Action: All member banks)
- One bank branch at Holambi Kalan, Delhi was to be opened by Punjab & Sind Bank, still not opened. (Action: Punjab & Sind Bank)
- SHG /JLG New formation and credit linkage progress had been very low and needed to be looked into. (Action : All Member Banks & NABARD)
- A focused discussion on recovery should be there and office of Divisional Commissioner be involved in recovery process. A meeting in that regard should be convened and some solution should come out. (Action: GNCTD & Member Banks)

Convenor SLBC informed that certain changes had been incorporated in the formats and district-wise details were available on the portal. Any body could download the details from SLBC website. Further, Data had been uploaded by banks themselves and they were required to ensure about their correctness.

Meeting was concluded with vote of thanks by Sh. Satya Prakash, Dy. General Manager, State Bank of India.


General Manager & Convenor ,
SLBC-Delhi

