

Minutes of Meetings of State Level Implementation Committee- PMJDY to SLBC-Delhi held on 21.06.2019 to discuss/ review the progress of PMJDY, Social Security Schemes viz. PMJJBY/ PMSBY/ APY/PMMY/Stand up India and other Govt. Sponsored Schemes, Annual Credit Plan-targets variation from PLP of NABARD

Meeting of State Level Implementation Committee- PMJDY to SLBC-Delhi and sub-committees Meetings were held on 21.06.2019 at 2.30 PM at 3rd Floor, Conference Hall of Oriental Bank of Commerce, Harsha Bhawan, E-Block Connaught Place, New Delhi to discuss/ review the progress of PMJDY, Social Security Schemes viz. PMJJBY/ PMSBY/ APY/PMMY/Stand up India and other Govt. Sponsored Schemes.

At the outset, Shri Sukesh Kumar Gupta, General Manager & Convener, SLBC- Delhi welcomed all participants present in the meeting.

Sh. Gupta pointed that Priority Sector Advances should be at least 40 % of the Total Advances. The achievement in NCT of Delhi in Priority Sector Advances is 13.84% of the total Advances which is far below the benchmark. 11 Banks had Priority Sector Advances below 10%. All the Member Banks were requested to take more initiatives to increase their MSME advances so as to achieve benchmark of PS advances.

For Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts he suggested seeding of Aadhaar as well as issuance & activation of RuPay cards and Aadhaar linkage of customers with NPCI in order to avoid inconvenience to the beneficiaries of various Social Welfare Schemes. The coverage of Atal Pension Yojna is another area where efforts are required by the member banks and LDMS.

He emphasized on timely submission of accurate data on SLBC portal. He also raised the issue of non-linking of PLP by NABARD and Targets in ACP as was discussed in 95th SLBC Meeting.

Then Sh. Mukesh Sethi, Functional Head of SLBC presented the agendas one by one as furnished below.

CD Ratio; The deposit increased by 2.97% over Quarter Dec. 18 whereas Advances increased by 10.32% which resulted increase in CD ratio from 99.18% in December 18 to 106.27% in March., 19. Concerted efforts are required to increase the CD Ratio in the seven districts with less than 40%. Further in the four districts of NCT of Delhi, New Delhi has CD ratio as 182.58%, South Delhi as 54.19%, South East as 66.51% and Central Delhi as 69.11%. In many banks large Corporate Branches, mid Corporate Branches and Centralised Hubs are located mainly in New Delhi district where the loans are sanctioned/dispensed whereas the unit in which the advance is utilised is located in some other district. This has resulted in large difference in CD ratio of the districts. Banks are requested to report the advances on SLBC portal as per place of utilisation, however the same may be reported as per sanction at the district level.

The CD ratio of the 103 rural branches increased from 47.43% to 70.05% on YoY basis with annual growth of 22.61% on YoY basis and over Dec -18, it decreased from 74.45% to 70.05%. The CD ratio of Rural Delhi keeps on fluctuating due to variation in utilisation of CC limit of Rs.1772.32 Crores of FCI in Central Bank of India.

All Member Banks are requested to inform the RBI and SLBC about the operational difficulty faced, if any, in providing banking facility through BCs in the villages. **(Action: Member Banks)**

All the BCs are to be activated or new BCs be appointed in the non BC areas at the earliest so as to boost up Financial Inclusion Program. **(Action: Member Banks)**

Advances under Differential Rate of Interest Scheme increased from Rs.11.14 Crore to Rs. 25.91 Crore on YOY basis, over Dec-18 it has increased from Rs.24.05 Crore to Rs. 25.91 Crore. Banks should focus on this area also as the benchmark for DRI advances is 1% of previous year's Net Bank Credit , but it is only 0 .002%. **(Action: Member Banks)**

Priority Sector Advances increased by Rs. 24813 Crore on YoY basis having annual growth of 16.76% but the percentage of Priority Sector Advances to Total Advances has decreased from 14.25% to 13.84% on YoY basis whereas Over Dec-18 Qtr. 40 Banks had less than 40% of PS Adv. to Total Adv. As on March 19, Banks are requested to focus on Priority Sector Advances especially, in MSME Sector where potential for growth is more in Delhi. **(Action: Member Banks)**

Loans to SC/ST under Priority Sector Advances increased by Rs. 331 Crore on YoY basis, whereas over Dec-18, it has decreased by Rs.39 Crore.

MSME advances; Advances under MSME Sector increased by Rs.10205 Crore on YoY basis. It has increased from Rs.107810 Crore to Rs.110352 Crore over the Dec-18 Quarter. Percentage of MSME to Priority Sector has decreased by 3.80% over the year and 0.41% over the last quarter. Member Banks are requested to focus on MSME advances. **(Action: Member Banks)**

Self Help Group:-No. of SHG as on 31.3.2019 is 6731, out of which 3508 are credit linked. i.e. **only** 52.11%. Banks are requested to credit link the remaining SHGs also as per the system. **(Action: Member Banks)**

NPA Recovery: Banks are advised to follow up the reduction of NPA regularly with OTS/ legal remedies. Further, Delhi Govt. is requested to coordinate with the banks in recovery of NPA in agriculture and Govt. sponsored schemes. **(Action: GNCTD)**

LDMs are also requested to review the above NPA position of their district in their DCC/DLRC meetings. **(Action: All LDMs)**

Total no. of PMJDY accounts were 42.90 Lakhs as on 31.5.2019, out of which Rupay Cards are issued in 85.82% of Accounts. 52.67% of Rupay cards are active. In 83.13% of total PMJDY accounts Aadhaar Seeding has been done. **(Action: Member Banks)**

Atal Pension Yojna:-The total APY accounts as on 31.5.2019 were 2.55 Lakhs.

DCC/DLRC/ BLBC Convenor Banks are requested to incorporate APY as one of the important agenda in the discussions and monitor the performance of Banks as per the number of branches/ target in each District or Block as the case may be.

(Action: LDMs & Member Banks)

In PMMY, No.of accounts sanctioned in FY 2019-20 that is from 01.04.2019 to 31.05.2019 are 43020 with sanctioned amount of Rs. 447 Crore and disbursed amount of Rs. 400 Crore. (Action: Member Banks)

Stand up India;- As on 31.5.2019, the total loans given to SC-229, ST-20 & Women-2145 i.e. 2394. The progress under the scheme is not satisfactory and there is need for focused attention by the Member Banks/LDMs to improve the progress. **(Action: LDMs & Member Banks)**

PMEGP- The Targets of 270 applications with Margin Money of Rs. 286.65 lakhs has been assigned by KVIC for FY 2019-20. Banks are requested to take immediate action on the applications received and update their status on KVIC portal and are also requested to achieve the targets as provided to NCT of Delhi.

101 applications of last financial year that is FY 2018-19 were still pending. Banks are requested to take immediate action on these pending applications and update their status on the KVIC portal. **(Action: Concerned Member Banks)**

Data Submission . Monthly data should be uploaded within 3 working days after end of month and Quarterly data upto 15th of month after the end of quarter.**(Action: Member Banks)**

Non-linking of Potential Linked plan of NABARD and Targets in Annual Credit Plan- The representative from NABARD-Sh. G.S.Ahuja, DDM, viewed that the data of banks are highly inflated in ACP Annexures of SLBC portal. Either they have uploaded outstanding amount in place of disbursement or they have taken data of whole NCR-instead of only NCT Delhi. Sh. Ranbir Yadav of ICICI Bank expressed that dealers funding/ commodity funding in Aarat market of agri-commodity is prevalent in Delhi and disbursement in the Aarat Market is shown as disbursement to agriculture sector in ACP data -which is not considered in PLP of NABARD as PLP is wholly based on area of land and Scale of Finance. Sh. Ahuja was requested to review the PLP. Banks were asked to confirm the accuracy of ACP data. **(Action: NABARD, LDMs, & Member Banks)**

The meeting was concluded with Vote of Thanks presented by Sh. Ramesh Chand, AGM, State Bank of India.

(Sukesh Kumar Gupta)
General Manager & Convener,
SLBC-Delhi.

