



Minutes of Meetings on 20.09.2019

(1) Developing a standardized system for data flow and its management by SLBC/ UTLBC Convenor Banks on SLBC/ UTLBC websites —

(2) Recommendations of the High-Level Committee on Deepening of Digital Payments

(3) Meeting of the (i) State Level Implementation Committee- Social Security Schemes (ii) Sub Committee on CD Ratio & MSME (iii) Sub Committee on Govt. Schemes-PMJDY, PMJJBY, PMSBY, APY, PMMY, Stand-Up India & PMEGP (iv) Sub Committee on Priority Sector advances (v) Recovery Issues in Schematic Lending (vi) Sub Committee on DRI, SHG and Financial Inclusion

At the outset, Shri Mukesh Sethi, Functional Head & DGM, SLBC-Delhi deliberated the agenda items as under

Developing a standardized system for data flow and its management by SLBC/ UTLBC Convenor Banks on SLBC/ UTLBC websites

He announced the 10 members of Implementation Committee (1) SLBC (2) State Bank of India (3) Bank of Baroda (4) Canara Bank (5) HDFC Bank (6) ICICI Bank (7) Axis Bank (8) Jana Small Finance Bank (9) Equitas Small Finance Bank (10) India Post Payment bank

For implementation of Standardised Development System in a timebound manner (timeline 31.12.2019) it was decided that (i) Sub-Division wise Mapping of branches by all the banks is to be completed by 30.9.2019- For this Sh. Sethi suggested that a gap screen should be created in the system to be filled by all the branches (ii) Sub Division wise Data downloading/uploading by MIS of Head Office exercise to be completed by 15.10.2019. (iii) ACP target for FY 2019-20 be fed also to finacle so that entire data is uploaded on SLBC portal without manual entry/intervention.

(2) Recommendations of High Level Committee on Deepening of Digital Payments under the chairmanship of Sh. Nandan Nilekani, former chairman of, UIDAI constituted by RBI-

The Committee has been constituted with following eight members banks (1) RBI (2) SLBC (3) SBI (4) Bank of Baroda (5) PNB (6) HDFC Bank (7) ICICI Bank (8) Axis Bank

LDM New Delhi is also included in the Committee . New Delhi District is selected for 100% digitization.

The indicative list of agenda items for the sub Committee on digital payments;

- Mapping of Financial Institutions and streamlining of bank accounts for facilitating Direct Benefit Transfer
- Identification of shadow areas and realignment of Banking Correspondents
- Dedicated financial literacy initiatives to promote digital payments





- Leveraging of reach and technical expertise of Payment Banks to cover the gap of provision of basic banking facilities
- Monitoring of P2P points, debit card floats, Point of Sale positioning etc. to enhance effectiveness of digital financial architecture
- Monitoring of Government to Merchant (G2M), Government to Person(G2P), Person to Government (P2G) and Merchant to Government (M2G) transactions and assess level of digitization and find solutions to increase the same
- Any other area(s) as may be identified by the sub Committee or prescribed at SLBC/UTLBC level.

Ensuring availability of adequate digital infrastructure at all wholesale grain mandis, village haats etc., so as to introduce digital transactions for the benefit of rural customers. **(Action: LDMs and Member Banks)**

All the banks are requested to provide data regarding New Delhi District which is selected for 100% digitization. **(Action: LDMs and Member Banks)**

Sh. BMK Singh, AGM, FIDD, RBI asked all the banks to launch 100% digitization of NCT of Delhi on Mission mode. All the customers should be given Debit/ATM card. All the merchant locations should be provided with POS machines/ QR Codes. FLC camps on Digital banking should be organised in Schools & Colleges to make students aware about net banking, Mbanking and digitization. The branches should be advised to issue Rupay cards in all accounts where no other card have been issued. **(Action: LDMs and Member Banks)**

(3) Meeting of the (i) State Level Implementation Committee- Social Security Schemes (ii) Sub Committee on CD Ratio & MSME (iii) Sub Committee on Govt. Schemes-PMJDY, PMJJBY, PMSBY, APY, PMMY, Stand-Up India & PMEGP (iv) Sub Committee on Priority Sector advances (v) Recovery Issues in Schematic Lending (vi) Sub Committee on DRI, SHG and Financial Inclusion

Sh. Mukesh Sethi, Functional Head of SLBC presented the agendas one by one as furnished below.

CD Ratio; The deposit decreased by 7.93% over Quarter March-19 whereas Advances decreased by 3.63% which resulted increase in CD ratio from 106.27% in March-19 to 111.23% in June- 19. Concerted efforts are required to increase the CD Ratio in the seven districts and 7 banks with CD ratio less than 40%. **(Action: LDMs-North East, Shahdara, West, North West, South West, East, North Banks- Esaf Small Finance Bank, Equitas Small Finance Bank, Catholic Syrian bank, Syndicate Bank, Bandhan Bank, Nainital Bank, Jana Small Finance Bank.)**

- Priority Sector Advances increased by Rs. 27976 Crore on YoY basis having annual growth of 19.52% but the percentage of Priority Sector Advances to Total Advances has decreased from 14.66% to 14.23% on YoY basis whereas Over March-19 it increased from 13.84% to 14.23%. As on June-19 Qtr. 39 Banks had less than 40%





- of PS Adv. to Total Adv. These Banks are requested to focus on Priority Sector Advances. **(Action: Member Banks)**
- MSME advances; Advances under MSME Sector increased by Rs.16890 Crore on YoY basis. It has increased from Rs.110352 Crore to Rs.110590 Crore over the March-19 Quarter. Percentage of MSME to Priority Sector has decreased by 0.82% over the year and increased by 0.73% over the last quarter. Member Banks are requested to focus on MSME advances. **(Action: Member Banks)**
 - All Member Banks are requested to inform the RBI and SLBC about the operational difficulty faced, if any, in providing banking facility through BCs in the villages. **(Action: Member Banks)**
 - All Member Banks are requested to review the operations of Business Correspondents in their Area/ District/Bank and if there is any hurdle/ issue involved that need to be resolved on priority.
 - Banks should ensure that the BCs appointed by them either as individual BCs or through Corporate BCs are certified through IIBF before commencement of operations. **(Action: Member Banks)**
 - %age of DRI Adv. to Total Advances is at level of 0.002% which is far below the stipulated benchmark of 1% of previous year's Net Bank Credit.
 - Member Banks are requested to intensify the efforts for increasing their DRI advances. **(Action: Member Banks)**
 - There is a gap between SHGs formed and their Credit Linkage.
 - Concerned Banks are requested to take up the matter with their branches for credit linkage in all pending cases to achieve its purpose.

NPA Recovery: Banks are advised to follow up for the reduction of NPA regularly. **(Action: All Member Banks)**

Total no. of PMJDY accounts were 44.63 Lakhs as on 30.06.2019, out of which Rupay Cards are issued in 85.27% of Accounts. As on 31.08.18 the total PMJDY accounts decreased to 44.52 Lacs. The major reduction is due to the following banks. These banks are requested to explain the reason for downfall.

Name of Bank	30.06.19	31.08.19	Diffrence
KARUR VYSYA BANK	93635	1180	-92455
UNITED BANK OF INDIA	56515	47072	-9443





CANARA BANK	150664	142604	-8060
KOTAK MAHINDRA BANK	10963	4334	-6629
PUNJAB NATIONAL BANK	568138	566285	-1853
CITY UNION BANK LTD.	1443	792	-651

(Action: Member Banks)

The following two Banks have shown huge decline in Social security Schemes. These banks may explain the reason for downfall.

NAME OF BANK	PMSBY	PMJJB Y	APY as received from PFDRA as on 05.07.2019	PMSBY	PMJJB Y	APY as received from PFDRA as on 06.09.2019	PMSBY	PMJJB Y	APY
BANK OF BARODA	240192	107753	36582	190837	514772	39617	-49355	407019	3035
UNITED BANK	52331	60817	2632	10131	5592	2647	-42200	-55225	15

- All member banks are requested to put in added efforts in achieving the APY targets. (Action: Member Banks)

Category	Targets per branch (2019-20)
Major Banks (All Public Sector Banks and ICICI, HDFC, AXIS Bank)	60
Regional Rural Banks	50
Private Banks(Other)	30
Co-operative Banks	20
Departments of Posts	30
All Small finance Banks	50
All Payment Banks	50000 (Absolute)





In PMMY, No. of accounts sanctioned in FY 2019-20 that is from 01.04.2019 to 30.06.2019 are 15498 with sanctioned amount of Rs. 258 Crore and disbursed amount of Rs. 204 Crore. From 1.4.19 to 31.8.19 the figure of sanctioned accounts under PMMY jumped to 268315 accounts largely due to State Bank of India where Micro Finance to different units under PMMY was sanctioned. **(Action: Member Banks)**

Stand up India;- As on 31.8.2019, the total loans given to SC-256, ST-20 & Women-2232 i.e. 2426. The progress under the scheme is not satisfactory and there is need for focused attention by the Member Banks/LDMs to improve the progress. **(Action: LDMs & Member Banks)**

PMEGP-The Targets of 270 applications with Margin Money of Rs. 286.65 lakhs has been assigned by KVIC for FY 2019-20. Banks are requested to take immediate action on the applications received and update their status on KVIC portal and are also requested to achieve the targets as provided to NCT of Delhi. **(Action: Member Banks)**

Status of Applications pending on KVIC portal for current FY (01.04.19 to 17.09.19):

SI	Name	Pending	SI	Name	Pending
1	ALLAHABAD BANK	24	15	INDIAN OVERSEAS BANK	8
2	ANDHRA BANK	8	16	JAMMU AND KASHMIR BANK LTD	1
3	BANDHAN BANK LTD	1	17	KARNATAKA BANK LTD	2
4	BANK OF BARODA	39	18	NAINITAL BANK LTD	1
5	BANK OF INDIA	47	19	ORIENTAL BANK OF COMMERCE	44
6	BANK OF MAHARASHTRA	8	20	PUNJAB AND SIND BANK	12
7	CANARA BANK	41	21	PUNJAB NATIONAL BANK	109
8	CENTRAL BANK OF INDIA	43	22	SOUTH INDIAN BANK	1
9	CORPORATION BANK	24	23	STATE BANK OF INDIA	117
10	DENA BANK	10	24	SYNDICATE BANK	38
11	HDFC BANK	1	25	UCO BANK	5
12	ICICI BANK LTD	1	26	UNION BANK OF INDIA	23
13	IDBI BANK	8	27	UNITED BANK OF INDIA	5
14	INDIAN BANK	22	28	VIJAYA BANK	12
				Total	655

Status of Applications pending on KVIC portal for FY 2018-19: The banks are requested to clear the pendency

SI	Name of Bank	Pending Applications
1	Bank of India	1





2	Central Bank of India	2
3	Indian Bank	4
4	IOB	1
5	Karnataka	2
6	Karur Bank	1
7	Kotak Bank	1
8	OBC	1
9	PNB	2
10	Syndicate Bank	11
11	Union Bank	3
12	Vijaya Bank	1
	Grand Total	30

Sh. Sethi, Concluded the meeting with the remarks that all the banks should upload correct data for Qtr. 30.9.2019 on SLBC portal latest by 20.10.2019 so as to convene the ensuing SLBC meeting on time.


(Mukesh Sethi)
Dy. General Manager & Functional Head,
SLBC-Delhi.

