

MINUTES OF 102nd MEETING OF SLBC-NCT OF DELHI
26th March, 2021

The 102nd SLBC Meeting of NCT of Delhi was convened by Punjab National Bank, on 26th March 2021 through Virtual Mode. The meeting was chaired by Sh. Swarup Kumar Saha, Executive Director-Punjab National Bank and attended by Sh. Ajay Kumar, Regional Director-RBI, Ms. Jasmine James, Dy. Secretary, Department of Financial Services, Ministry of Finance, Govt. of India; Mr. Ravi Dadhich, Special Secretary (Finance)-GNCTD, Mr. Madhup Vyas, Secretary cum Commissioner (Development), Ms. Anita Patnaik, General Manager (FIDD)- RBI, Sh. R. V. Ramakrishna, General Manager- NABARD.

Besides, Sh. Anil Bansal, General Manager, Convenor SLBC-DELHI, and Sh. Mukesh Sethi, Dy. General Manager, Functional Head, SLBC-Delhi, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, officials of Reserve Bank of India, NABARD, Central Govt. and Govt. of NCT of Delhi also participated in the meeting

At the outset, Sh. Anil Bansal, General Manager and Convenor SLBC- Delhi welcomed all the dignitaries participating in the meeting along with other participants and requested Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank to chair the meeting and address the house.

Sh. Saha, Executive Director, Punjab National Bank, welcomed all the dignitaries and participants in the meeting on behalf of Punjab National Bank.

He further said that the state of the economy is limping back to normalcy. The banks are vital components in overall revival of the economy. Government have been taking various initiatives under Atma Nirbhar Bharat package for developing vibrant manufacturing and infrastructure structure for strong affiliation with other sectors.

He informed the House that under Annual Credit Plan for the FY 2020-21, the Banks in Delhi have performed well as they have achieved 64.50% as on 31.12.2020 of total ACP target for FY 2020-21 & then discussed other issues as under:-

Banking Business parameters under various segments in Delhi as on 31.12.2020:

- The Total Deposits increased by 8.21 % on YoY basis
- The Advances increased by 6.23% on YoY basis
- Priority Sector Advances increased by 7.45% on YoY basis.
- Agriculture Advances shown a growth of 33.61% on YoY basis
- MSE Advances shown the sign of recovery by registering a growth of 2.02% on QoQ basis.
- The advances of Women Entrepreneurs shown a growth of 13.82% on YoY basis.

He also conveyed his views on the performance under ECLGS, CGSSD, Stand-Up India. loan under CGTMSE and other loan schemes. Sh. Saha then dwelt briefly on the progress made under following schemes:



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PM Street Vendor's Atmanirbhar Nidhi (PM SVANidhi):

Sh. Saha reviewed performance of PM SVANidhi scheme, a micro credit scheme for Street Vendors. As on 23.03.2021 total number of on-boarded branches were 2,056, total number of applications sanctioned were 37419 and total number of applications disbursed were 29,036 as against the target of 50,000 applications to be achieved by 31.03.2021.

PM SVANidhi scheme was launched, by the ministry of housing and urban affairs to help street vendors, who were impacted by COVID-19 pandemic. The Govt of NCT of Delhi and DFS are regularly monitoring and reviewing the performance of the Banks under this Scheme. The SLBC-DELHI has distributed the overall Target to all the Member Banks on the basis of number of Branches each bank is having in Delhi. He requested all the Member Banks to put in more efforts for achieving targets under PM SVANidhi and also under ECLGS & CGSSD scheme. The LDMs were requested to coordinate with the Branches in their respective District for more result oriented approach to above schemes.

Digitisation of New Delhi District

RBI had launch a pilot project in Oct 2019 to make one identified district in every State/Union Territory 100% digitally enabled by March 2021. On pan-India basis, 42 districts were identified under this initiative. In NCT of Delhi, New Delhi District has been shortlisted for 100% digitization by 31.03.2021. He further informed that 97% of eligible saving account and 79% operative current accounts have been digitalized so far.

He requested all the member banks to put in more efforts so that target of 100% digitization can be achieved by March 2021.

Financial Education in India

Financial inclusion in the country is poised to grow exponentially with digital savvy millennials joining the workforce, social media blurring the urban-rural divide and technology shaping the policy interventions. Going forward, there needs to be greater focus on penetration of sustainable credit, investment, insurance and pension products by addressing demand side constraints with enhanced customer protection.

He requested LDMs/FLCs/FLCC to conduct Financial Literacy Camps in digital mode also so that Financial Education can be reached at grass root level in NCT of Delhi.

The National Strategy for Financial Inclusion (NSFI 2019-2024)

The National Strategy for Financial Inclusion 2019-2024 sets forth the vision and key objectives of the financial inclusion policies in India to help expand and sustain the financial inclusion process at the national level through a broad convergence of action involving all the stakeholders in the financial sector. The strategy aims to provide access to formal financial services in an affordable manner, broadening & deepening financial inclusion and promoting financial literacy & consumer protection. The fundamental parameters are for Providing Basic Bouquet of Financial Services, Access to Livelihood and Skill Development, Customer Protection and Grievance Redressal & Effective Co-ordination between stakeholders.

He requested all the member banks to take necessary steps for achieving the milestones of NSFI



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National Strategy for Financial Education (NSFE 2020-2025)

The NSFE (2020-2025) has set an ambitious vision of creating a financially aware and empowered India. It focusses on various aspects of financial education across banking, insurance, pension and investments through greater role for financial institutions, educational institutions, industry bodies and other stakeholders.

All the Member Banks and LDMs were requested that they should focus on NSFI & NSFE for "Financially Aware & Empowered India".

He further said that performance under Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) & Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), PMSBY (Prime Minister's Employment Generation Program) is not as per the potential & advised all member banks to actively participate in sourcing of new applications.

Strengthening of Grievance Redress Mechanism in Banks

The Redressal of customer complaints is an integral part of Banking System. Effective grievance redress should be an integral part of the business strategy of the banks. It is, however, evident from the increasing number of complaints received in the Offices of Banking Ombudsman (OBOs), that greater attention by banks to this area is warranted. He requested member banks to strengthen the Grievance Redress Mechanism in the Banks.

He reiterated that since the data of SLBC is used by Reserve bank of India, MoF -Gol and other Government organizations for conceptualizing & implementing various social, economic and financial schemes, all the member banks should submit data to SLBC well on time to avoid discrepancies to improve data integrity and correctness.

He once again welcomed all the participants to the SLBC meeting which was convened by Punjab National Bank and thanked all for their active participation in the meeting. He extended good wishes on the occasion of "Holi".

Then Sh. Anil Bansal, General Manager-PNB requested*Sh. Ajay Kumar-Regional Director –REI to address the house.

Sh. Ajay Kumar welcomed all the participants in the SLBC meeting & shared some of the actions taken by RBI as below:-

Efforts to curtail the effects of pandemic have given a positive outlook to the economy of the India & rating agencies and RBI has projected better GDP growth of the economy of the country for FY 2021-22. As per Policy Statement issued by RBI the repo-rate is maintained at 4% & accommodative stance has continued, as long as necessary for injecting Liquidity in the system and for the growth of the economy.

He mentioned, in his address, various developmental and regulatory policies of RBI to spur the growth momentum. Some of these included, Providing funds to NBFCs (from banks) under the TLTRO On-Tap Scheme for incremental lending to 26 stressed sectors identified by the Kamath Committee, Gradual restoration of CRR in two phases, Incentivizing MSME credit flow by permitting SCBs to deduct credit disbursed to new MSME borrowers from their NDTL, 24 x 7 helpline digital payment services for



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addressing the concern of customers and enhancing their trust & confidence in the digital ways of payment. The CTS clearance for all branches by September 2021 is another milestone which is to be achieved. Integration of 3 Ombudsman scheme under One Nation One Ombudsman approach shall be started in June 2021. To create awareness about Financial Literacy; RBI has organized Financial Literacy Week from 08.02.2021 to 12.02.2021. The theme for 2021 FLW is "Credit Discipline & Credit from Formal Institutions" purpose of which is creating awareness about responsible borrowing and taking credit from formal institutions and timely repayment. Coming to state of NCT of Delhi, as per the data submitted by SLBC, there is marginal increase in deposit and advances but there is decline in Priority Sector advances, Agriculture advances and CD ratio has registered a negative growth. The banks which are not achieving priority sector targets are an area of concern. The numbers of pending application under PMEGP have increased substantially. The scheme of CGSSD to help MSME sector in distress due to COVID-19 has not picked-up. In Empowered Committee meeting for MSME this issue was raised, all member banks are requested to pay special emphasis on CGSSD scheme.

PM SVANidhi scheme announced by Govt. of India to provide financial support to street vendors is monitored by RBI also. Sh. Kumar also highlighted about the poor performance of Pvt Sector banks and advised them to rise to the occasion by disposing –of all the pending applications in time bound manner. The issue of inaccurate and inconsistent data was also raised by Sh. Ajay Kumar. He took a serious view of incidences of revision of data of past quarters by few banks. The same data is provided for placing before the Parliament and local board. The poor quality of data is not acceptable. Further the 'standardized data flow' is to be adopted by all the member banks on priority basis, so that there is no manual intervention and therefore there will not be any discrepancies. The data should be provided to SLBC as per the guidelines issued by RBI.

As per the report received on Digitization of New Delhi district, the target of 100% digitization is yet to be achieved. He advised member banks to achieve 100% digitization by March 2021.

Then Ms. Jasmine James, Dy. Secretary-DFS, GoI in her address emphasized on challenges faced by the economy due to COVID-19 pandemic. She stated that Govt of India has taken various measures to give boost to the economy. The Banking community should focus on MUDRA, PM SVANidhi, MSME and other schemes. The Education Loan and adoption of Digital channels should also be a priority of banking fraternity

Sh. Ravi Dadhich, Spl. Secretary-Finance, GNCTD pointed out about the dismal performance under PM SVANidhi Scheme. He also said that Banks should minimize the gap between total number of applications picked and disbursed ones. The Municipal bodies have increased the issuance of LoR and it should be complemented by Banks also.

The Sh. Anil Bansal, General Manager-PNB & Convener- SLBC, informed the house that SLBC-DELHI is actively interacting with Banks & GNCTD and assured that Banks shall achieve the targets.

Sh. Mukesh Sethi, DGM & Functional Head- SLBC deliberated on each & every agenda items of the meeting:-

After confirmation of Minutes of 101st SLBC Meeting & ATR the agenda wise items were deliberated.



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Agenda – 1:- KEY INDICATORS

The category-wise advances and deposits were deliberated before the house.

Agenda -2- STATUS OF PRIORITY SECTOR ADVANCES

Priority Sector Advances increased by Rs. 12981 Crore i.e. 7.45% on YoY basis and over the QTR, it decreased by Rs. 1050 Crore i.e. 0.56%.

Action:- Member Banks and LDMs are requested to actively monitor the progress in order to achieve P.S. Targets as per RBI guidelines.

Further, 2 Public Sector Banks having PS Adv. to Total Adv. Ratio of less than 10% are Bank of India & UCO Bank & 8 Pvt Sector Banks are Axis Bank, Dhanlaxmi Bank, HDFC Bank, IndusInd Bank, ES&F Small Finance bank & Suryoday Small Finance Bank.

Action:- These Banks are requested to improve the position of Priority Sector Advances as per the Benchmark.

Micro, Small and Medium Enterprise (MSME) Advances to be increased

Action:- The Controlling Heads of the Member Banks were requested to take more initiatives for increasing MSME advances as per RBI guidelines on Priority Sector Advances. The Banks which had shown negative trend in MSME advances over previous quarter are requested to come out of Negative Trend in Next Quarter.

Emergency Line of Credit -(MSME)- As on 31.01.2021 in ECLGS, 48930 applications were disbursed having an amount of Rs. 6,195 Crores.

Action:- The Controlling Heads of the Member Banks are requested to take note of the scheme and take necessary steps for increasing MSME advances as per Govt. guidelines.

Credit Guarantee Scheme for Subordinate Debt

As on 31.01.2021 in CGSSD, 24 applications were disbursed having amount of Rs. 1.95 Crores. Only 3 Banks namely PNB, Central Bank of India and Union Bank of India are performing under the scheme.

Action:- Banks are requested to initiate necessary steps for popularizing the scheme.

Saturation of all PM-KISAN Beneficiaries with Kisan Credit Cards(KCC)

Banks have already been advised for taking necessary steps for making this second phase of mission a success, in the light of advisory issued by DFS on 29.05.2020 and other issues like Check list for processing of application, Scale of finance for Animal Husbandry (dairy, poultry, others) & Fisheries etc.

ISSUES WITH Delhi Govt. (TASKFORCE COMMITTEE)

The following are the persistent issues which could not be resolved by GNCTD despite regular follow up by SLBC:

- ✓ Model Agriculture Act in NCT of Delhi
- ✓ Levy of Stamp Duty on Agriculture Loans
- ✓ Implementation of Recovery Certificates
- ✓ Facility to create Loan Charges on Agriculture lands
- ✓ Automated e-Stamping system (AeS) for the banks
- ✓ Geographical Information System (GIS)

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It was advised to form Task Force Committee consisting of member from GNCTD and SLBC. The GNCTD vide their letter no. FI (115)/GF/HQ/TASK FORCE/2020/1993 dated 24.12.2020 nominated Sh. Rajesh Chaudhary, SDM-VI (HQ) from Revenue Department as member of Task Force. The meeting of Task Force was fixed for 09.02.2021, however due to exigency, the GNCTD deferred the meeting.
Action:- Sh. Ravi Dadhich, Special Secretary –Finance, GNCTD informed the house that he will take up the matter with GNCTD and as FY 2020-21 is near closing & due to holidays the meeting shall be scheduled on any day from 7th to 10th April 2021. GNCTD is requested to inform suitable date for conducting taskforce committee meeting on priority basis.

Agenda No 3: CREDIT DEPOSIT RATIO

The deposit has increased by 0.71% over the previous Quarter and Advances increased by 0.41% over the same period. However, the overall CD ratio has decreased by 0.32% over the quarter. **Action:-** The member banks with low CD ratio are requested to take necessary steps for improvement of CD ratio. The Seven Districts having CD Ratio below 40% as on 31.12.2020 are, East, North, North West, Shahdara, South, South West & West.

Action:- The LDMs have submitted the reasons for low CD Ratio and they are requested to make a strategy to improve CD ratio of their respective districts.

CD Ratio (Delhi Rural)

The CD ratio of rural branches decreased from 72.69% to 59.68% on YoY basis. The CD Ratio increased from 58.41% to 59.68% on QoQ basis. The CD ratio has decreased from 72.69% to 59.68% mainly due to decrease in CD ratio of Central Bank of India from 1134.37% to 788.02% on YoY basis. Further the CD ratio of HDFC Bank also decreased from 261.56% to 209.65% on YoY basis.

Agenda No 4: SOCIAL SECURITY SCHEMES (PMJDY, PMSBY, PMJJBY & APY)

Total no. of PMJDY A/cs were 49.81 Lacs as on 31.12.2020, out of which Rupay Cards issued to 86.98% of A/cs. Percentage of active Rupay card to total rupay card issued is 65.05%. In 83.05% of total PMJDY accounts Aadhaar Seeding has been done. Zero Balance accounts as on 31.12.2020 are 7.97% of total PMJDY A/cs.

Action: - Banks are requested to activate all the Rupay Cards issued. Aadhaar seeding is also mandatory for DBT. The account holders should be persuaded to keep balance in their accounts so that number of zero balance accounts is reduced.

Redressal of Grievances under PMJDY as on 31.12.2020

All the grievances under PMJDY Accounts have been resolved and No grievance is pending as on 31.12.2020

As on 31.12.2020, Total No. of PMSBY enrolments were 36.26 Lacs and PMJJBY enrolments were 12.38 Lacs. All the Banks are requested to initiate necessary actions to ensure that not only existing subscribers to these schemes renew their subscriptions for the next year but all uncovered accounts holders are also brought under both the insurance covers. The total APY accounts as on 31.12.2020 were 3.71 Lacs.

- ✓ PFRDA had also launched a CITIZEN'S CHOICE CAMPAIGN from 01.02.2021 to 31.03.2021.
- ✓ Member Banks can approach PFRDA/ NSDL CRA for any information required for the scheme APY.
- ✓ Member Banks may Involve banking correspondents (BCs) for sourcing APY.
- ✓ Banks may establish tie up with Non Bank Aggregators/ MFI/ NGO for sourcing APY.



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Status of Insurance Claims under Social Security Schemes as on 31.12.2020

Out of the above 32 applications under PMSBY & PMJJBY, 10 applications under PMSBY (BANK OF INDIA- 1, PSB-2, PNB-5, HDFC BANK- 1 & KARNATAKA BANK-1) and 22 applications under PMJJBY (BANK OF INDIA-6, PSB-1, PNB-8, FEDERAL BANK -2, HDFC BANK-2, IOB-1 & KARNATAKA BANK-2) are pending.

Action:- The concerned banks are requested to get all the pending applications disposed of at the earliest.

PM Street Vendor's Atmanirbhar Nidhi (PM SVANidhi):

The position of Scheme as on 17.03.2021:

Particular	Target	Number of Applications received	No. of Application Sanctioned	% Sanctioned out of no. of applications received	No. of applications Disbursed	% Disbursed out of no. of applications received	% Disburse applications out of no. of applications sanctioned
Public Sector Banks	41,238	43,628	36,787	84.32	28,541	65.42	77.5
Small Finance Banks	1,008	169	34	20.12	28	16.57	82.3
Pvt Sector Banks	22,808	3,073	418	13.6	126	4.1	30.1
Grand Total	65,054	46,870	37,239	79.45	28,695	61.22	77.0

Sh. Ajay Kumar-Regional Director -RBI advised Pvt Sector Banks to dispose-of all the pending applications under PM SVANidhi on priority basis. It was also deliberated that Pvt Sector Banks performance is quite dismal. Then Sh. Anil Bansal-General Manager-SLBC pointed out that operational issues faced are common for all the Banks, Pvt Sector Banks must improve their position. Further Sh. Ravi Dadhich- Spl Secretary- Finance-GNCTD also remarked that during the meetings to review the progress of PM SVANidhi, Pvt Sector Banks always assured that their targets would be achieved but till date their performance was far from satisfactory. Then Sh. Saha-ED-PNB advised the Pvt Sector Banks to put in more efforts to minimize the pendency of PM SVANidhi applications. Sh. Mukesh Sethi-Dy. General Manager also mentioned that despite regular follow-ups from SLBC, the performance of Pvt Sector Banks is not up to the mark.

Action : All Pvt Sector Banks are requested to make a suitable strategy so that overall target of PM SVANidhi can be achieved in NCT of Delhi.

Agenda No.4A: FINANCIAL INCLUSION PLAN (FIP)

As on date, no Village is unbanked in NCT of Delhi.

Agenda No.4B: BUSINESS CORRESPONDENTS

As on 31.12.2020, out of total 1446 Active BCs, 1423 BCs are qualified.

Action:- All the Member Banks are requested to get all the remaining BCs qualified from IIBF. As per guidelines, BCs can be allowed to undertake business operation only after certification from IIBF.

Sh. Ajay Kumar, Regional Director -RBI questioned Bank of Baroda about less number of qualified BCs.



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Action :- All Member Banks and LDMs are requested to review the operations of Business Correspondents in their Area/ District/Bank and if there is any hurdle/ issue involved that need to be resolved on priority. LDMs are also requested to review the operations of Business Correspondents of their districts in DCC/DLRC meetings.

Agenda No.4B: Basic Saving Bank Deposits A/Cs

Action:- Member Banks are requested to ensure that all BSBD Accounts opened by them, remain operational.

Agenda No.4C: FINANCIAL LITERACY

There are total 11 FLCs, 3 with SBI, 3 with Canara Bank, 4 with PNB and 1 with Bank of Baroda located in their LDM offices.

Action:- All LDMs/FLCs/FLCC are requested to hold maximum number of Financial Literacy Camps in their districts for creating financial awareness in their area/ district.

Conduct of Camps by Rural Branches of Banks:

- It has been observed that some of the FLCC/ Rural Bank Branches are not conducting Financial Literacy Camps as per the guidelines of RBI.
- As per RBI – Each Rural Branch has to conduct 1 camp every month. As there are 102 Rural branches, the total of 306 camps were to be conducted.
- The numbers of FLC camps are far below the target. As such it has been advised to organize more camps and further advised that Camps may be organized in virtual /Digital modes in case the same is not possible in physical mode due to COVID 19 pandemic.
- Further a large number of accounts opened under PMJDY and BSBD were not operational. In order to keep these accounts operative, initiatives must be taken at all level to financially literate the person and make them aware of banking products and services to ensure that these accounts remain operational.

Financial Literacy through various Skill Centres as on 31.12.2020

Action:-LDMs are requested to cover all skill centres of their respective district and also upload the digital contents in all the centres.

DBT scheme under various Government welfare schemes

Action:-Banks are requested to ensure that student accounts are not classified dormant or inoperative so that financial benefits to the deserving children are transferred to their accounts on time. Ministry of Finance has also shown concern over the matter and it is requested to accord priority.

Status of DBT accounts of School Students as on 31.12.2020

As per the data provided by banks, there are around 36 lacs accounts opened by member banks as on 31.12.2020 out of which only 24 lacs accounts are active.

Action :- Member banks are requested to take immediate action to make all the a/cs of students opened by them as active and also all such a/cs should be seeded with Aadhaar.

Agenda No.6. ANNUAL CREDIT PLAN (ACP)

Achievement under Priority Sector upto 31.12.20 for FY 2020-21 was Rs. 53671 Crore against the annual target of Rs.94263 Crore i.e. 56.94%. The achievement under Non-Priority Sector up to 31.12.20 20 was Rs. 6,24,246 Crore against the annual target of Rs. 9,56,673 Crore i.e. 65.25%. Achievement under total ACP was Rs. 677897 Crore against the Annual target of Rs. 1050936 Crore i.e. 64.50%.



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Agenda No.7: CREDIT FLOW TO PRIORITY SECTOR

Priority Sector Advances decreased by Rs. 1050 Crore over the quarter. Over the previous quarter, the percentage of Priority Sector Advances to Total Advances has decreased from 14.82% to 14.68%

The Loan to SC/ST under Priority Sector Advances increased by Rs. 42.88 Crore on QoQ basis. In terms of percentage of SC/ST advances to Priority Sector Advances, it was 2.48% on 31.12.2019, 0.81% on 30.09.2020 and 0.84% on 31.12.2020. YoY Negative growth in advances to SC/ST is mainly due to decline in outstanding of State Bank of India from Rs. 3232.43 Crores in December 2019 to Rs. 567.08 Crores in December 2020. YoY decrease in SC/ST outstanding of other banks (except SBI) is 7.83%.

Agenda No.8: CREDIT FLOW UNDER EDUCATION LOAN

The number of Education Loan accounts decreased by 2321 i.e. 6.16% on YoY basis and amount-wise there was an increase of Rs. 45 Crore i.e. 2.10% on YoY basis.

Vidya Lakshmi Portal (VLP) on Education Loan

Upto 31.12.2020 the number of applications uploaded on VLP portal were 13483 amounting to Rs. 2,417 Crore.

Action:-Banks are requested to ensure to route all education loan applications through VLP only.

Agenda No.9: AGRICULTURE ADVANCES

Total Agriculture Advances has increased on YoY basis by Rs. 3298 Crore but over the quarter there is decrease of Rs. 14038 Crore on QoQ basis. The reason for decrease was closure of FCI (Food Corporation of India) A/c in PNB having a limit of Rs. 14054 Crore. The percentage of Agriculture Advances to Priority Sector Advances was 7.01% as on 31.12.2020 and the Percentage of Agriculture Advances to Total Advances was 1.03% as on 31.12.2020.

Agenda No.10: MSE & MSME ADVANCES

Advances under MSME Sector decreased by Rs. 6580 Crore on YoY basis. It has increased by Rs. 5396 Crore over the previous Quarter. Over the previous Quarter, % of MSME to Priority Sector increased from 52.19% to 55.36% and Percentage of MSME to Total Advances increased from 7.74% to 8.13%. The reason for YoY decline in MSME is due to major decline in three Banks i.e. State Bank of India (Rs. 11339 Crores), UCO Bank (Rs. 461 Crores) & Indian Bank (Rs. 2072 Crore)

Agenda No.10: MSME ADVANCES UNDER CGTMSE

CGTMSE coverage has grown by 4.36% number wise and 4.48% amount wise over the previous quarter.

Action:- Banks are requested to ensure that all the MSME units in unidentified clusters may be provided with banking facilities as per their requirement and available guidelines.

Agenda No.10: PMMY ADVANCES

Under PMMY, during FY 2020-21 upto 31.12.2020, No. of accounts sanctioned were 1,48,634 and amount sanctioned was Rs. 2,052 crore out of which Rs. 1803 Crore has been disbursed. Increase in PMMY disbursement on QoQ basis is mainly due to increase in disbursement of SBI by Rs. 373.49 Crores, HDFC Bank by Rs. 41.40 Crores and Bandhan Bank by Rs. 131.72 Crores



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Agenda No.11: HOUSING FINANCE

Action :- All the Member Banks are requested to focus on the Housing sector for increasing the credit to eligible people.

AFFORDABLE HOUSING UNDER PMAY SCHEME as on 31.12.2020

Action:-Member Banks are requested to:

- ✓ Follow up with their branches/field functionaries to popularize the scheme;
- ✓ Submit their subsidy claim to HUDCO & NHB invariably to mark their progress and also send quarterly progress on time.

In Affordable Housing under PMAY scheme, number of loan accounts were 5650 as on 31.12.2020 with sanctioned amount of Rs. 1,130 Crores, disbursed amount was Rs. 1049 Crore and subsidy claimed was Rs. 50 Crore.

Action:- Banks are requested to popularize the scheme. The banks are also requested to timely lodge their claim for subsidy with NHB/HUDCO.

Rural Housing Interest Subsidy Scheme (RHISS)

Ministry of Rural Development has framed Rural Housing Interest Subsidy Scheme. Ministry of Finance advised SLBC Delhi to review progress under the scheme and to include the agenda in quarterly SLBC Meetings. The Progress under the scheme for current financial year from 01.04.20 to 31.12.20 is NIL. Banks are requested to popularise the scheme so that maximum people can get benefits of the scheme.

Agenda No.12: PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME (PMEGP)

As on 22.03.2021 total 248 applications were pending under the scheme. Banks are requested to take immediate action to dispose of the pending applications and update their status on the KVIC portal, in case of any difficulty with regard to portal they may contact KVIC official for redressal.

Agenda No.13: NATIONAL URBAN LIVELIHOOD MISSION (NULM)

The progress under NULM is very low. There is urgent need to take steps for promotion of this scheme in NCT of Delhi.

Action:- Banks are advised to conduct awareness camps among poor and deprived section of society for formation of self help groups, so that they can earn their livelihood through this scheme. They should be guided about the benefits available under the NULM scheme.

Agenda No.14: POSITION OF RECOVERY IN AGRICULTURE & PMEGP SECTOR

In Agriculture Advances- Recovery amount increased from Rs. 376 Crore to Rs. 413 Crore on quarterly basis and the recovery percentage increased from 16.42% to 18.32%.

In case of PMEGP advances, Recovery amount decreased from Rs. 42 Crore to Rs. 9 Crore on quarterly basis, however, the recovery percentage decreased from 63.64% to 42.86% on quarterly basis. Recovery Percentage in PMEGP reduced on QoQ basis due to reduction in recovery percentage of Canara Bank.

Position of NPAs

Action:- Banks are advised to follow up for recovery to reduce NPA on regular basis with OTS/ legal remedies. Further, Delhi Govt. is requested to coordinate with the banks in recovery of NPA in agriculture and Govt. sponsored schemes.

LDMs are also requested to review NPA position of their district in their DCC/DLRC meetings



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Agenda No. 15: KISAN CREDIT CARD SCHEME

Total 3880 Crop Loan KCCs and 1 KCC for Animal Husbandry have been issued as on 31.12.2020. The Banks are advised to explore the possibility of sanctioning KCC for animal husbandry and fishery sector.

In continuation Sh. Madhup Vyas, Secretary cum Commissioner (Development), GNCTD asked to clarify the huge gap in number of KCC issued in FY 2019-20. The SLBC clarified that earlier the data reported by some of the member banks also included data of NCR, but now the data is of NCT-Delhi only. Sh. Madhup Vyas also requested member banks to increase the credit flow to Fishery and Animal husbandry.

Action :- All Member Banks are requested to increase credit flow under KCC including to Fishery and Animal husbandry sector.

Agenda No. 16: SELF HELP GROUPS

In current FY, as on 31.12.2020, total savings account of 1077 SHGs have been opened having outstanding amount of Rs. 2.03 Crores, out of which 36 A/cs are credit linked and amount disbursed was Rs. 1.88 Crore. NPA percentage stands at 17%.

Action:- The Banks are advised to provide credit facilities to more SHGs under financial inclusion program.

Agenda No. 17: JOINT LIABILITY GROUPS

Total 7831 JLGs are formed during the quarter under review and all are linked with credit amount of Rs. 35.83 crore. Total disbursement in the current year in 22018 accounts was Rs. 885 Crore. Banks are requested to focus on sanctioning loans to JLG Groups

Agenda No. 18: CREDIT FLOW TO WOMEN ENTREPRENEURS

Percentage of Credit to Women Entrepreneurs within Total Priority Sector Advances increased from 16.69% to 17.68% on YoY basis and over the Quarter, it has increased from 16.94% to 17.68%.

Action : All Member Banks are requested to increase advances to Women Entrepreneurs as per the extant guidelines.

Agenda No. 19: CREDIT FLOW TO WEAKER SECTION

Percentage of Credit to Weaker Section to Total Priority Sector Advances increased from 5.02% to 6.94% on YoY basis and over the Quarter, it has increased from 6.74% to 6.94%. The mandatory benchmark for the weaker section is 10% of ANBC or CEOBE whichever is higher.

Action:- The banks are requested to promote advances to this sector to achieve the benchmark.

Agenda No. 20: ADVANCES TO MINORITY COMMUNITIES

Advances to Minority community have increased by 6.01% on QoQ basis. In two identified districts i.e. Central Delhi it was at 8.51% and in North East Delhi it was at 4.35% as on Dec 2020. Decrease in outstanding advances to minority communities on YoY basis is mainly due to decrease in outstanding of State Bank of India from Rs. 5437.38 Crores in December 2019 to Rs. 762.38 Crores in December 2020

Action: The LDMs and Banks are requested to take immediate action to achieve the desired level of 15%.

Agenda No. 21: CREDIT FLOW TO EX-SERVICEMEN & WIDOWS OF EX-SERVICEMEN

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26th March, 2021**

During the current financial year, 95 cases of Ex-Servicemen and Widows of Ex-Servicemen category have been disbursed loan amounting to Rs. 1.91 Crore and only 8 cases have been received as well as sanctioned and disbursed during the quarter to SEMFEX.

Agenda No.22: DETECTION AND IMPOUNDING OF COUNTERFEIT NOTES

The reporting by Public Sector Banks is very low and these Banks are requested to report counterfeit Note as per extant RBI Guidelines as per master circular dated 01.07.2020 on the subject.

Agenda No.23: DIGITAL MODE OF PAYMENTS

The Digital Modes of Payments, Installation of ATMs, POS Machines and Status of Implementation of e-receipts/e-payments were deliberated in the meeting. The % age of failed transactions to total 12.96 Crore ATM transactions was 6% during the quarter ended 31.12.2020.

Action:- Banks are requested to ensure that all their ATMs are working properly and any issue regarding working of ATMs should be resolved immediately.

Agenda No.23 EXPANDING & DEEPENING OF DIGITAL PAYMENTS ECOSYSTEM-MAKING 'NEW DELHI' DISTRICT 100% DIGITALLY ENABLED BY MARCH 2021

RBI vide their letter dated 23.01.2020 has fixed a target of 100 Merchants/traders/businesses/utility service providers per branch in the New Delhi district which is to be completed by March, 2021. Sh. Ajay Kumar, RD-RBI advised all the member banks to complete the target of 100% digitization in New Delhi district by March 2021. The New Delhi should set an example to rest of the country by achieving 100% digitization within time-line.

Action:- Banks are requested to sensitize their branches in New Delhi District to achieve allotted target well before the prescribed time and LDM New Delhi District is requested to closely monitor the progress of banks, so as to achieve 100% digitalization of the district.

Agenda No.24: GENERAL GRIEVANCES

Action:- All Banks are requested to dispose of all the pending 715 grievances. Out of total pending grievances as on 31.12.20, major cases which were pending for more than one month are 132 from Yes Bank and 26 from Utkarsh Small Finance Bank.

Agenda No.25: SERVICES OF CERSAI

Action:- All Member banks are requested to file charge of both movable & immovable security with securitization, asset reconstruction and security interest within the prescribed period.

Agenda No.26: 'START-UP INDIA' & 'STAND-UP INDIA' INITIATIVE

Action:- All the member banks are requested to put in more efforts to achieve the desired results under 'Start-up India' & 'Stand-up India' schemes.

Agenda No.27: SKILL LOAN FINANCING

The Loan ranging from Rs 5,000-Rs.1.50,000 were to be made available to 34 lakh youth of India seeking to attend skill development programs over the next five years. There is NIL progress under the scheme during the quarter under review.

Action:- All the member banks are requested to generate convertible leads under Skill Loan Financing.

Agenda No.28 NATIONAL STRATEGY FOR FINANCIAL INCLUSION (NSFI 2019-2024)



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The strategy aims to provide access to formal financial services in an affordable manner, broadening & deepening financial inclusion and promoting financial literacy & consumer protection.

Action:- All member banks are requested to achieve the milestones under NSFI as per RBI Guidelines.

Agenda No.28 -A NATIONAL STRATEGY FOR FINANCIAL EDUCATION (NSFE 2020-2025)

OBJECTIVE OF THE PROGRAM:

- To achieve the vision of creating a financially aware and empowered India, the following Strategic Objectives have been laid down:
- Inculcate financial literacy concepts among the various sections of the population through financial education to make it an important life skill etc

Action:- All the member banks are requested to devise a strategy to achieve the milestones of NSFE within the time-line.

AGENDA NO. 29- RESTRUCTURING OF LOANS IN NATURAL CALAMITY

No area in NCT of Delhi is affected from Natural Calamity.

AGENDA NO. 30- DISCUSSION ON POLICY INITIATIVES OF THE CENTRAL/ STATE GOVERNMENTS/ RBI (INDUSTRIAL POLICY, MSME POLICY, AGRICULTURE POLICY, START-UP POLICY, ETC.) AND EXPECTED INVOLVEMENT OF BANKS

Action:- All the member banks are requested to pursue the issues deliberated by Delhi Govt., RBI, MOF-DFS.

AGENDA NO. 31-DISCUSSION ON IMPROVING RURAL INFRASTRUCTURE / CREDIT ABSORPTION CAPACITY

Action :- The member banks are requested to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity.

Agenda No.32: SKILL DEVELOPMENT ON MISSION MODE

Opening of RSETI in North Delhi District.

Agenda No.33: MARKET INTELLIGENCE ISSUES

Action :- The Member Banks are requested to be vigilant and sensitise their branches/ field functionaries on the above Market Intelligence issues and also share the same with SLBC and LDMs for onward discussion in the DCC/DLRC/State-wise meetings

Agenda No.34: ISSUES REMAINING UNRESOLVED AT DCC/DLRC MEETING

ISSUES REMAINING UNRESOLVED AT DCC/DLRC MEETING

1. The main problem is the collection of data from the banks. Despite repeated Mails and regular telephonic follow up, many banks do not submit the data on-time due to which LDMs have to repeat the past data and sometimes the Data submitted by Banks reflects vast variations or no changes, for which no valid justifications are submitted. The data furnished by DCO vary with the data furnished by their controlling office.
2. Many officials deputed by the Banks for DCC meetings are not DCOs, such persons are unaware about the data provided by their bank or the purpose of this meeting and the issues for discussion.
3. Though LDMs regularly follow up for presence of DCOs in DCC meeting, some of the banks still do not participate in the meeting



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4. Pendency in PMEGP Applications/ subsidy claim in PMEGP scheme.

Action :- The LDMs are requested to inform the name of defaulting banks also and the dates when the matter was escalated to their controlling heads.

Agenda No.35: SUCCESS STORY

The Success story of Sh. Nipun Arora which availed MSME loan facility from 'Punjab National Bank' was shared.

Agenda 36 TIME LINE FOR CONVENING SLBC MEETING

The Time line for convening SLBC meetings as advised by RBI is reiterated for the information of members

Action :- **SUBMISSION OF QUARTERLY DATA TO SLBC/LDMS ON TIME:**

- ✓ It was decided in Centennial Meeting that all banks shall implement Maker and Checker System while uploading SLBC data on Portal for ensuring correct data uploading on the portal. Banks are requested to confirm the implementation of the system.
- ✓ The Controlling Heads of the banks are again requested to take necessary action in the matter as per RBI guidelines.

Agenda 37: PM SVAMITVA SCHEME MINISTRY OF PANCHAYATI RAJ

The scheme aims to provide the 'record of rights' to village household owners in rural areas and issuance of Property cards. This would facilitate monetization of rural residential assets for credit and other financial services.

Agenda No 38: ANY OTHER ITEM WITH THE PERMISSION OF CHAIR

- Mapping of Branches as per Sub-Division Codes of Delhi for Standardized System of Data Flow:
Axis Bank has not confirmed the mapping of branches as per 33 Sub Divisions in Delhi.

Sh. Anindya Pain from Axis Bank replied that mapping of Branches shall be completed by June 2021. The Regional Director-RBI advised him to take up the matter with Corporate Office of his Bank and to resolve the issue on priority basis.

- List of Banks who have not timely submitted the Data of December 2020 on SLBC portal despite reminders and telephonic follow-ups are as under:

- | | |
|-------------------------------|----------------------------|
| 1. Kotak Mahindra Bank | 2. Bandhan Bank |
| 3. Ujjivan Small Finance Bank | 4. Union Bank of India |
| 5. Bank of Baroda | 6. State Bank of India |
| 7. Equitas Small Finance Bank | 8. Jana Small Finance Bank |
| 9. IDBI Bank | |

Ms. Anita Patnaik-General Manager-RBI asked individual banks to put before the house the reasons for delay in submission of data. All the above banks were instructed by RD-RBI to submit the data on priority basis and within prescribed time-line. He also reiterated that if there is any delay in submission of data then matter shall be reported to MD & CEO of the respective bank. Further RBI shall be left with no other option, but to increase the Operational Risk parameter of the identified banks.

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Further Sh. Anil Bansal-General Manager-PNB also advised the banks to rectify the data on the SLBC Portal on priority basis for March 20-21 quarter and this must be uploaded without any error. The RD-RBI also shared with the house that SLBC is an Apex forum of the state and every member bank should adhere to the time-lines for submitting the data & guidelines issued by RBI, GNCTD & Ministries.

The meeting ended with "Vote of Thanks" by Sh. Shriram P. Iyer, General Manger-State Bank of India.



(ANIL BANSAL)

General Manager & Convenor,
State Level Bankers' Committee
NCT of DELHI


