

**MINUTES OF 115th MEETING OF SLBC-NCT OF DELHI
31st May 2024**

The 115th SLBC Meeting of NCT of Delhi was convened by Punjab National Bank, on 31st May 2024 at Jacaranda Hall, India Habitat Centre, Lodhi Estate, Lodhi Road, New Delhi. The meeting was chaired by Sh. M. Paramasivam- Executive Director-Punjab National Bank and attended by Sh. Rohit P. Das- Regional Director-Reserve Bank of India-NDRO, Smt. Aditi Gupta-Dy. General Manager-RBI-FIDD-NDRO, Smt. Mandakini Balodhi-Director- Ministry of Finance & Sh. Bikramjit Shom-General Manager & Convener-SLBC-Delhi.

Sh. Ranjan Kumar Sinha-Asstt. General Manager, SLBC-Delhi, officials from Reserve Bank of India, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, and MoFPI, DSIIDC, NPCI, CERSAI, SIDBI and NABARD also participated in the meeting.

At the outset, Sh. Bikramjit Shom, General Manager & Convener-SLBC-Delhi, welcomed all the participants. He requested Sh. M. Paramasivam- Executive Director-Punjab National Bank to chair the meeting in terms of Lead Bank Scheme of RBI. Thereafter, the Chairman of the meeting was invited to deliver his welcome address.

The Chairman welcomed all dignitaries and participants at the meeting on behalf of SLBC. He shared the overview on performance by Banks in the NCT of Delhi for the quarter and year ended March 2024. Member banks were advised to clear the pendencies under PM SVANidhi, PMFME and insurance claims of PMJJBY & PMSBY etc. on priority. As per the directions of RBI, six districts of NCT have been identified for "Expanding & Deepening of Digital payment ecosystem". He informed House that South West District achieved 100% Digitisation as on 31.03.2024. Member banks were urged to participate in APY campaigns & achieve allocated targets. He discussed the performance of LDMs on the backdrop of lopsided CD ratio in District with 5 districts having CD ratio below 40%.

The Convener-SLBC-Delhi appreciated the efforts of Member Banks and LDMs for achieving the targets of ACP for FY 2023-24.

KEY INDICATORS

The Priority sector and sub sector-wise advances and deposits were placed before and deliberated by the House and noted. The major contributions in Advances, Deposits, Agriculture, MSME and Ancillary activities by large Private and Public sector Banks were announced during the discussion.

Thereafter, the Convener-SLBC-Delhi took up the Agenda items ad-seriatim. The profile of Delhi NCT along with key financial indicators were placed.



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AGENDA ITEM NO. 1	CONFIRMATION OF MINUTES OF THE 114 th MEETING OF SLBC FOR THE QUARTER ENDED DECEMBER 2023 HELD ON 13.02.2024
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The Minutes of the 114th SLBC Meeting were placed before the House and confirmed.

AGENDA ITEM NO. 1A	ACTION TAKEN REPORT ON MINUTES OF THE 114 th SLBC COMMITTEE MEETING FOR THE QUARTER ENDED DECEMBER 2024 HELD ON 13.02.2024
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ATR OF 114th SLBC MEETING:

3 Member Banks (DBS, IndusInd Bank, The Nanital Bank Ltd.) did not submit ATR on the minutes of 114th SLBC Meeting. The Convener-SLBC-Delhi said that as IndusInd Bank has a major presence with 92 Branches in Delhi NCT, they should ensure submission of the ATR within stipulated time-line.

Further despite follow-ups GNCTD continued to avoid submission of ATR of 114th SLBC quarterly meeting minutes.

Action Point:- Member Banks were advised to submit ATR explaining the action taken. GNCTD was advised to submit the ATR of the meetings at regular intervals.

(Action:- The mentioned member banks & GNCTD)

AGENDA ITEM NO. 2	REVIEW OF FINANCIAL INCLUSION INITIATIVES- PMJDY, PMSBY, PMJJBY & APY, EXPANSION OF BANKING NETWORK AND FINANCIAL LITERACY
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Review of Social Security Scheme- PMJDY

It was reported that all the Grievances under PMJDY were resolved till 31.03.2024.

Action Point:- The member banks shall continue the good work and achieve targets as allocated by Govt agencies.

(Action: - All Member Banks)

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Atal Pension Yojana (APY)

It was informed that PFRDA shall be submitting the target of Atal Pension Yojana for FY 2024-25 in due course.

Meanwhile the member banks were advised to pursue the target of APY as per previous year's allocation which was:-

Category	Annual Target in terms of Average APY Account per Branch (AAPB)
Public Sector Banks	100
Major Private Sector Bank (ICICI Bank, Axis Bank, HDFC Bank & IDBI Bank)	70
Regional Rural Banks	100
Private Banks (others)	30
Co-Operative Bank	20

As per the data submitted by PFRDA the Tamilnad Mercantile Bank, Kotak Mahindra Bank and Nainital Bank, Union Bank of India, IDBI Bank & Bank of Maharashtra had over-achieved their target for FY 2023-24.

The other member banks were also advised to put in concentrated efforts for achieving their targets. The overall percentage in NCT of Delhi is merely 51% which is far below from satisfactory.

The Director-Ministry of Finance directed UCO bank to be more focussed on the achievement of target under Atal Pension Yojana as 15% achievement in APY was a dismal performance.

Action Point:- All member banks & LDMs were advised to achieve their annual targets under APY and strive for attaining the top position.

Position of pending cases under PMSBY as on 31.12.2024

The General Manager & Convener-SLBC-Delhi informed the House about the pendency of claim settlements under PMSBY. He advised member banks and LDMs to create awareness about these schemes among mass to enable them to reap the benefit of these schemes.

10 cases pending for resolution under PMSBY were in Punjab & Sind Bank, State Bank of India and HDFC Bank.

Action point: The above mentioned banks to resolve the grievances under PMSBY on priority.



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(Action:- Punjab & Sind Bank, State Bank of India and HDFC Bank)

Position of pending cases under PMJJBY as on 31.12.2024

16 pending cases under PMJJBY were reported to be in Punjab & Sind Bank, State Bank of India, Federal bank.

Action point: The above mentioned banks were advised to resolve the grievances under PMJJBY on priority.

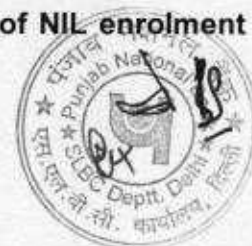
(Action:- Punjab & Sind Bank, State Bank of India, Federal bank)

Member Banks having "NIL" Enrollments under PMSBY & PMJJBY:-

S. No	NAME OF BANK
1	THE KANGRA COOP BANK LTD.
2	BANDHAN BANK LTD.
3	DEVELOPMENT BANK OF SINGAPORE
4	KARUR VYSYA BANK
5	EQUITAS SMALL FINANCE BANK
6	ESAF SMALL FINANCE BANK
7	JANA SMALL FINANCE BANK
8	SHIVALIK SMALL FINANCE BANK Ltd
9	UJJIVAN SMALL FINANCE BANK
10	UTKARSH SMALL FINANCE BANK
11	INDIA POST PAYMENT BANK

The Convener-SLBC-Delhi shared the names of member banks which were having NIL enrolment. Director-Ministry of Finance, Govt of India enquired all Small Finance Banks the reasons of such performance under PMJJBY & PMSBY. She expressed her displeasure about non-performance by these Banks. Dy. General Manager-RBI-FIDD observed that despite meeting specifically for activation in these Schemes in January -2024, SFBs did not perform and remain indifferent. The Chairman observed that there is lack of focus in these banks resulting in such dismal performance. The Small Finance Banks responded that they are waiting for tie-ups for doing PMJJBY & PMSBY. The Convener-SLBC-Delhi clarified that there is no need for any tie-up for enrollment under PMJJBY & PMSBY. Then Director Ministry of Finance, advised Small Finance Banks to start enrolment immediately. She appreciated Bank of Baroda and Punjab & Sind Bank for 100% renewals in PMJJBY & PMSBY.

Action Point:- The Small Finance Banks to come out of NIL enrolment in PMJJBY & PMSBY immediately.



राज्य स्तरीय बैंकर्स समिति,
राष्ट्रीय राजधानी क्षेत्र दिल्ली

State Level Bankers' Committee,
NCT of Delhi,

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AGENDA ITEM NO. 3

Financial Inclusion Plan- Role of BCs in FIP and Operations of BCs

Opening of Banking Outlets (Branch or Fixed Point Business Correspondent) within 5 km distance for each of Villages: It was confirmed that all villages in Delhi are having bank branches within 5 kms radius.

AGENDA ITEM NO. 3-A

Operations of BC- Hurdles / issues involved

Certification of BC

The data of BCs/BFs were not submitted by Axis Bank. The Convener-SLBC-Delhi enquired the official from Axis Bank the reason for not submitting data on BCs/BFs. Sh. Avinash Sharma-VP-Axis Bank informed the House that as they were busy in election duties, they were unable to submit the data.

Dy. General Manager-RBI informed that as per the study, the hindrances faced by BC were:

1. They have to incur the cost on basic & fixed structure so bank may bear the cost.
2. Low remuneration of BCs, which the banks should consider a relook.

Action Point: The member banks having BCs were advised to complete their certification as per the extant guidelines of RBI. Axis Bank to revert with rectified data.

(Action:- Axis Bank & other Member Banks having BC/BF)

FINANCIAL INCLUSION - OPENING OF BASIC SAVING BANK DEPOSITS ACCOUNTS (BSBDAs) AND ISSUANCE OF GCCs:

It was informed that 65,47,217 BSBD Accounts & 17829 GCCs with loan amount of Rs. 118.89 Crores were outstanding as on 31.03.2024.

Action Point:- All Banks were advised to instruct branches under their control to open BSBDAs and issue GCCs. Banks were also advised to ensure that BSBD accounts opened remain operational to achieve the objectives of the scheme.

All Banks to instruct branches under their control to open BSBDAs and issue GCCs on priority basis. Banks were advised to ensure that BSBD accounts opened remain operational.

(Action: - All member banks)





ਰਾਜ ਯ ਸ਼ਟਰੀਯ ਬੈਂਕਰਸ ਸਮਿਤਿ,
ਰਾਸ਼ਟੀਯਰਾਜਧਾਨੀਕਸ਼ੇਤਰਦਿਲਲੀ

State Level Bankers' Committee,
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AGENDA ITEM NO. 4

**DIGITAL MODES OF PAYMENTS, INSTALLATION OF ATMS,
POS MACHINES AND STATUS OF IMPLEMENTATION OF E-
RECEIPTS/E-PAYMENTS**

BHIM/UPI		BHIM Aadhaar		Bharat QR Code		IMPS		Cards (Debit & Credit)		USSD	
No. of Tr.	Amt	No. of Tr.	Amt	No. of Tr.	Amt	No. of Tr.	Amt	No. of Tr.	Amt	No. of Tr.	Amt
1885160086	6469890.5	51357432	12933.3	2359083	15970.3	272418045	3949856.09	170364304	89446.14	1297956	432.84

The Convener SLBC-Delhi shared the figures of Digital Transaction. The Director-Ministry of Finance asked the official from HDFC Bank for such high number of failed transactions. Ms. Pooja Garg-DVP-HDFC Bank replied that majority of failed transactions are customer induced transactions as the limit of the inter-bank ATM withdrawing money is Rs. 10,000/- only and when the customers request for withdrawal beyond the threshold limit, the transactions fail. The Director-Ministry of Finance advised HDFC Bank to submit the bifurcation on the reasons of failed digital transactions.

(Action:- All Private Sector Bank were advised to furnish the major reasons for failed transactions to SLBC –Delhi for onward transmission to RBI. The HDFC Bank shall submit the reasons for failed transaction within a week.)



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Expanding & Deepening of the Digital Payments Ecosystem

It was informed that 6 Districts were still pending for 100% Digitisation. Member banks which have achieved 100% digitization in their respective Districts are: -

Sl. No.	District	Banks which have achieved 100% digitisation in Savings A/c / total number of member banks		Banks which have achieved 100% digitisation in Current A/c / total number of member banks		Banks which have achieved 100% achieved for On-boarding of merchants/ total number of member banks	
		31.03.24	30.04.24	31.03.24	30.04.24	31.03.24	30.04.24
1	East	28/37	31/37	29/37	31/37	23/37	25/37
2	North	25/32	27/32	29/32	31/32	25/32	26/32
3	North East	20/25	20/25	20/25	20/25	20/25	20/25
4	North West	35/38	36/38	35/38	36/38	32/38	33/38
5	Shahdara	26/35	32/35	32/35	33/35	25/35	31/35
6	South East	38/40	38/40	38/40	38/40	36/40	36/40

It was also announced that South-West District achieved 100% Digitization as on 31.03.2024.

Action Point: The Member banks, Lead Bank of the district and LDMs were advised to put in concerted efforts for achieving the 100% digitization without further delay but before 15.06.2024. LDMs were advised to share their strategy for achieving 100% digitization by June 2024.

(Action: Member Banks, Lead Banks & LDMs of Districts)

AGENDA ITEM NO. 5

Status of rollout of Direct Benefit Transfer in the State, Aadhaar seeding and authentication

Direct Benefit Transfer (DBT) Scheme

It was reported that there are around 31.11 lacs student accounts across all member banks as on 31.03.2024 out of which only 68.17 lacs were active. Member banks were advised to activate these students accounts opened and seed those with Aadhaar.

Action point:- All Banks to take immediate action to activate the a/cs of students opened by them and ensure Aadhaar seeding. The member banks should also endeavour to segregate those a/cs which are no longer student a/cs with passage of time.

(Action:- All Member Banks)



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AGENDA ITEM NO. 6

Review of inclusion of Financial Education in the School Curriculum, financial literacy initiatives by banks (particularly digital financial literacy)

FINANCIAL LITERACY CENTRES (FLC):

It was informed that Reserve Bank of India had sent guidelines on opening of FLCs in each LDM office in a time bound manner with an objective of scaling up financial literacy efforts. The banks which are running FLCs in the LDM office are-Punjab National Bank-4, State Bank of India-3, Canara Bank-3, and Bank of Baroda-1.

It was informed that FLC was pending to be appointed in South East Delhi district of NCT of Delhi for last two quarters. The SLBC coordinated with LDM of the District. The Lead Bank State Bank of India (for South East) was once again advised to nominate FLC in the District. The Convener-SLBC-Delhi asked the official from State Bank of India to clarify the issue. Sh. Sudhanshu –Asst. General Manager-State Bank of India informed that they have recruited the FLC but he had not joined. Director-Ministry of Finance then suggested that the Bank might create a pool of candidates for appointment as FLC. The official from State Bank of India assured that FLC shall be appointed shortly. Dy. General Manager-RBI expressed her concern saying that non-appointment of FLCs are affecting the conduct of FLC Camps.

(Action: State Bank of India to appoint FLC immediately)

District wise camps by rural branches

The Banks which could not complete their target of camps during March 2024 quarter were informed to be Kotak Mahindra Bank & Ujjivan Small Finance Bank.

Action Point:- The Kotak Mahindra Bank & Ujjivan Small Finance Bank were advised to conduct camps as per the directions of RBI.

(Action:- Member Banks having rural Branches)

Financial Literacy through various Skill Centers as on 31.12.2023

The Convener-SLBC-Delhi informed that Central, North East, Shahdara, South East and West District uploaded NIL data in "No. of Digital Content uploaded". The Convener-SLBC-Delhi enquired about the reasons for nil data updation. Director-Ministry of Finance expressed her concerns and advised LDMs to upload the data.



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As a general observation, Director-DFS emphasised all participants to come prepared to reply to the queries of the dignitaries and have fruitful deliberations.

Action Point: - LDMs to cover all skill centres of their respective district and also upload the digital contents in all the centres.

(Action:- All LDMs of NCT of Delhi)

National Strategy for Financial Inclusion (NSFI-2021-25)

The Convenor SLBC-Delhi advised member banks to achieve the milestones prescribed under NSFI. As deliberated during previous SLBC meetings, he again requested RBI to take up with NCERT for inclusion of NSFI milestones in school curriculum.

Action Point: Member banks were advised to achieve the milestone of NSFI in a mission mode. RBI was requested to take-up with NCERT for inclusion of milestones in NCERT school curriculum.)

(Action:- All Member Banks & RBI)

AGENDA ITEM NO. 7

REVIEW OF CREDIT DISBURSED BY BANKS

AGENDA ITEM NO. 7-A

Achievement under ACP of the State & Priority Sector Lending

CREDIT FLOW TO PRIORITY SECTOR

The achievement under Priority Sector for FY 2023-24 is Rs.1,72,372-Crore against the annual target of Rs. 1,69,085 Crore i.e. 101.94% was reported. The achievement under Non-Priority Sector was reported to be Rs. 15,46,596 Crore against the annual target of Rs.13,87,539 Crore i.e.111.48%. The achievement under total ACP has been Rs.17,18,967 Crore against the Annual target of Rs 15,56,443. Crore i.e. 110.44%. A note of appreciation on the overall performance by the house was recorded.

Proposed ACP for FY 2024-2025

The Convener-SLBC-Delhi placed the proposed ACP for FY 2024-25 in details, for approval from the august House. He explained that SLBC-Delhi has projected a growth of 5% to 15% in various sectors based on targets and achievements of last two financial years. Regional Director-Reserve Bank of India enquired about the basis of allotment of PLP (Potential Linked Plan) in NCT of Delhi, as there were some apparent disconnects w.r.t. achievement in the previous year under various sectors and SLBC data. Sh. Samir Athaiye –Dy. General Manager-NABARD replied to the query and explained that PLP data is confined to sanctions and utilisation in the NCT of Delhi. Regional Director-Reserve Bank of India advised to reconfirm the veracity of such data and methodology towards such ascertainment. He



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emphasised it would be purposeful if the correct number of Delhi is determined, especially to assess prospects and possibilities. The Regional Director-Reserve Bank of India urged the House to have a PLP which is aligned with SLBC. He observed that non-traditional MSME sectors which cater to affluent population of NCT of Delhi like Health Care, Hospitality, Retail, Service, Education etc. should be developed. He suggested to form a group to study the sector allocation of PLP.

Out of 46 member banks, among Public Sector Banks, Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, Union Bank of India and among Private Sector Banks, IndusInd Bank, Karnataka Bank, South Indian Bank & Surodaya SFB, were having share of Priority Sector Advances less than 10 % as on 31.03.2024.

Action Point:- Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, Union Bank of India, IndusInd Bank, Karnataka Bank, South Indian Bank & Surodaya SFB were advised to make suitable strategies to increase the share of Priority Sector Advances. The SLBC-Delhi shall allocate the district wise target of ACP FY 2024-25.

(Action:- Above mentioned member banks)

CREDIT FLOW TO SC/ST UNDER PRIORITY SECTOR

The Loans to SC/ST under Priority Sector Advances Category decreased by Rs. 114.9 Crore i.e. -4.26% on YoY basis but increased by Rs. 38.45 Crore i.e. 1.51% on QoQ basis.

The Convener SLBC-Delhi expressed his concern over the decline in credit flow to SC/ST on YoY basis.

Action Point:- The member banks were advised to increase the portfolio under credit to SC/ST priority sector.

(Action:- All Member Banks)

AGENDA ITEM NO. 7-B	Lending towards government sponsored schemes (PM SVANidhi, PMFME, DAY-NULM, MUDRA, Stand-up India, PMEGP, Start-up India, SHG, JLG etc)
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BANK WISE AND DISTRICT WISE STATUS OF PM SVANidhi YOJANA

It was informed that the Member Banks had disbursed more than 2 Lacs PM SVANidhi applications, still there was a pendency of more than 26,000 applications under disbursement. The Member Banks and LDMs were again instructed to coordinate with bank branches to conduct 'SVANidhi se Samridhhi' camp and "Mai Bhi Digital" campaigns for onboarding of merchants and uploading on the portal.



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The pendency in disbursement was discussed in the house. The Convener-SLBC-Delhi advised member banks to clear pendency on priority.

Action Point:- The member banks were advised to dispose-of all pending applications. Member banks & LDMs were advised to conduct camps at regular intervals.

(Action:- All Private Sector Banks & other member banks)

BANK WISE AND DISTRICT WISE STATUS OF PMFME (PM FORMALISATION OF MICRO FOOD PROCESSING ENTERPRISES SCHEME)

It was informed that the Member Banks had disposed-of more than 120 PMFME applications, 224 applications were pending for disbursement. It was observed that the performance under PMFME has not picked up to the potential of the state.

LDMs were instructed to allocate Bank wise target and inform respective member banks with a copy to SLBC.

Punjab National Bank, Union Bank of India and State Bank of India were felicitated on the basis of number of sanctions under PMFME scheme.

Sh. Ramesh Thakur –LPM-NPMU-MoFPI informed the pendencies of Member Banks. He said that banks were disposing the applications without going through the applications thoroughly. Executive Director advised member banks not to keep the applications pending. He reiterated that before coming to meeting, the Banks and LDMs should be well prepared on their pendency. The Regional Director-Reserve Bank of India showed his displeasure about non-participation of GNCTD.

Action Point: Banks & LDMs were advised to focus on the scheme and dispose-of the pending applications. Banks & LDMs were told to get the branches registered on the PMFME portal.

(Action:- All Member Banks & LDMs)



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PROGRESS UNDER PRADHAN MANTRI MUDRA YOJNA (PMMY)

The summarised progress under PMMY from 01.04.2023 to 31.03.2023 was placed as under:
(Amt. In crore)

CATEGORY OF BANK	Shishu			Kishor			Tarun			Total		
	A/cs	Sanctio ned Amt	Disbur sed Amt	A/cs	Sanctio ned Amt	Disbu r sed Amt.	A/cs	Sanctio ned Amt	Disbur sed Amt.	A/cs	Sanctio ned Amt.	Disbur sement Amt.
Public sector Banks	127296	179.50	169.88	23428	609.00	586.92	14526	1323.09	1291.50	165250	2111.60	2048.28
Private sector Banks	30063	103.58	103.48	33053	554.97	546.48	10750	787.99	784.19	73866	1446.51	1434.14
Small Finance Banks	31508	125.15	125.15	34083	294.98	294.98	2925	203.58	203.58	68516	623.72	623.72
Non-Member Financial Institution	3767	14	14	3070	72	72	1156	73	73	7993	160	160
Grand Total	192634	422.2	412.43	93634	1531.44	1500.7	29357	2388.12	2352.74	315625	4341.76	4265.87

Action Point:-All MUDRA beneficiaries to be linked with one Govt. scheme suitably. All pending cases to be disposed of expeditiously.

STAND-UP INDIA SCHEME

The progress under the Stand-Up India was shared with the stakeholders. As on 31.03.2024 in 3322 accounts an amount of Rs. 531 Crores was outstanding in Women categories, 745 accounts with Rs. 137 Crores in SC category and 176 accounts with Rs. 18 Crores outstanding in ST category.



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Stand-up India Outstanding: 31.03.2024

(Rs. in Crore)

Name	Total no. of branches	Women		SC		ST		TOTAL OUSTANDING	
		A/C	Amount O/S	A/C	Amount O/S	A/C	Amount O/S	A/C	Amount O/S
Public Sector Banks	2050	2950	446.57	712	131.42	175	18.34	3837	596.33
Private Sector Banks	1459	372	85.20	33	5.78	1	0.14	406	91.12
Small Financial Banks	129	0	0	0	0	0	0	0	0
Cooperative Sector Bank	62	0	0	0	0	0	0	0	0
Payment Bank	3	0	0	0	0	0	0	0	0
Grand Total :	3703	3322	531.77	745	137.20	176	18.48	4243	687.45

The Director-MoF desired to know from Private Sector Banks about challenges, if any, faced by Private Sector Banks in Stand-Up India. Sh. Avinash Sharma- VP-Axis Bank & Sh. Jiteder Shukla-AGM-ICICI Bank informed that there are no specific challenges and they will improve the performance. The Director-MoF said that Private Sector Banks are doing very well in other parameters but with low focus on financial inclusion issues. She suggested that in subsequent meeting Banks should come with data and justifications.

PROGRESS UNDER PMEGP (PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME)

BANKWISE PROGRESS OF PRIME MINISTER EMPLOYMENT GENERATION PROGRAMME OF KVIC(PMEGP) AS ON March-2024

The Bank-wise progress of Prime Minister Employment Generation Programme of KVIC (PMEGP) as on 18.05.2024 was placed. There were 15 pending applications at Bank level and 8 for Margin Money disbursement.

Name	Pending at bank		Pending for MM Disbursement	
	No of Project	MM Involve	No of Project	MM
		(In Lakh)		(In Lakh)
BANK OF INDIA	1	4.46	0	0
CANARA BANK	2	3.25	3	10.24
INDIAN OVERSEAS BANK	1	3	0	0
PUNJAB AND SIND BANK	1	1.63	0	0
PUNJAB NATIONAL BANK	3	19.9	2	3.28

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SOUTH INDIAN BANK	1	4.25	0	0
STATE BANK OF INDIA	3	22.92	1	3.72
UCO BANK	1	1.31	0	0
UNION BANK OF INDIA	2	7.65	2	6.63
Total	15	68.37	8	23.87

Action Point:- The above Banks were advised to clear their pendency on priority. The member banks & LDMs were told to improve the performance under the mentioned scheme.

(Action:- All Member Banks & LDMs)

AGENDA ITEM NO. 7-C

Flow of credit to MSMEs

It was reported that the advances under MSME Sector increased by Rs. 22425 Crore i.e. 16.82% on YoY basis. Further the advances under MSME were increased by Rs. 3781 Crores i.e. 2.49% on QoQ basis.

Action Point:-The Controlling Heads of Member Banks & LDMs were advised to closely monitor the progress to achieve the P.S. targets of MSME lending as per RBI's guidelines.

(Action:- All Member Banks)

Flow of credit to MSMEs

The SLBC-DELHI shared the name of banks with negative growth vis-à-vis previous year as under:-

The following Banks had negative Growth on YoY basis:-

MSME NEGATIVE VARIANCE YoY					
S.No.	Bank Name	Mar-23	Mar-24	Variance	% Variance
1	DHANLAXMI BANK	26.83	9.81	-17.02	-63.45
2	ESAF SMALL FINANCE BANK	18.53	10.68	-7.85	-42.37
3	PUNJAB & SIND BANK	2392.27	1531.90	-860.38	-35.96
4	KARNATAKA BANK	747.38	544.08	-203.30	-27.20
5	DCB Bank Ltd.	1230.75	914.97	-315.78	-25.66
6	CATHOLIC SYRIAN BANK LTD.	121.88	95.71	-26.17	-21.47
7	INDIAN OVERSEAS BANK	3742.21	3055.52	-686.69	-18.35
8	DELHI STATE COOPERATIVE BANK	12.20	10.63	-1.57	-12.90
9	CITY UNION BANK LTD.	308.23	269.28	-38.96	-12.64
10	FEDERAL BANK LTD.	762.42	667.11	-95.31	-12.50
11	IDBI BANK	892.28	804.50	-87.79	-9.84

ਰਾਜ਼ਯ ਸ਼ਟਰੀਯ ਬੈਂਕਰਸ ਸਮਿਤਿ,
ਰਾਸ਼ਟ੍ਰੀਯਰਾਜਧਾਨੀਕਸ਼ੇਤਰਦਿਲਹੀ

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12	JAMMU KASHMIR BANK LTD	762.07	690.61	-71.46	-9.38
13	CAPITAL SMALL FINANCE BANK	45.52	43.04	-2.49	-5.47
14	UNION BANK OF INDIA	6824.37	6536.90	-287.46	-4.21
15	CANARA BANK	6945.75	6807.00	-138.75	-2.00
16	PUNJAB NATIONAL BANK	10764.18	10664.92	-99.26	-0.92

Action Point:- Regional Director-Reserve Bank of India enquired from Banks the reasons of negativity. Most of the Banks, (Punjab National Bank & State Bank of India) reported reclassification as the main reason for decline. Member Banks were advised to initiate more concentrated efforts in MSME sector and come out of negative list by next Quarter

(Action:-All Member Banks)

Advances to Minority Communities

It was reported that the advances to Minority Communities increased by Rs. 678 Crore i.e. 7% on YoY basis. Further the advances under mentioned Sector were decreased by Rs. 60 Crores i.e. -1 % on QoQ basis.

The advances to Minority Communities were deliberated in Central & North East Districts.

Action Point:- The LDM of Central Delhi & North East Delhi were advised to take immediate steps to put pressure on the banks to lend to Minority Communities so that the desired level of 15% is reached.

(Action:- LDM of Central Delhi & North East Delhi)

NPA in MSMEs Sector

Scheme	Amount O/S as on 31.12.23	Amount O/S as on 31.03.24	Amount of NPA 31.12.23	Amount of NPA 31.03.24	% of NPA 31.12.2023	% of NPA 31.03.24
Micro Enterprises	55717	56763	6539	5614	11.74	9.89
Small Enterprises	53308	54408	6552	7203	12.29	13.24
Medium Enterprises	41816	43348	3931	3787	9.40	8.74
Other MSME	1147	1251	10	13	0.89	1.05
Total MSME Adv.	151989	155770	17031	16617	11.21	10.67

It was reported that NPA in MSME Sector marginally decreased from 11.21% to 10.67% on QoQ basis.

Action Point:- The Banks were encouraged to continue the good work in reduction of NPA.

(Action:- All Member Banks & LDMs)



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AGENDA ITEM NO. 7-F

Grant of Education Loans

The data of Education Loan was shared with stakeholders.

Particulars	Amount O/s -Position as on (in Crore)			Variation		% Growth	
	March-23	Dec-23	March-24	YoY	Over the QTR	YoY	Over the QTR
No. of Accounts	38081	43756	45089	7008	1333	18.40	3.05
Amt. (in Crore)	2842	3633	3512	670	-121	23.57	-3.33

It was reported that the number of Education Loan A/Cs increased by 7008 accounts i.e. 18.40% on YoY basis. Amount wise an increase of Rs. 670 Crore and i.e. 23.57% on YoY basis was reported.

Further, it was reported that the Education Loan A/Cs increased by 1333 accounts i.e. 3.05 % on QoQ basis whereas amount decreased by Rs. 121 Crore i.e. 3.33% on QoQ basis

Action Point:- Member Banks were advised to increase efforts to achieve the annual targets.

(Action:- All Member Banks)

AGENDA ITEM NO. 8

CD Ratio, review of districts with CD Ratio below 40% and working of Special Committee of the DCC (SSC)

REVIEW OF DISTRICT WISE CD RATIO

Credit Deposit Ratio of concerned Districts were placed.

The name of Districts having CD Ratio less than 40% were recorded as under :-

S.No.	NAME OF DISTRICT	Mar-23	June-23	Sept-23	Dec-23	Mar-24
1	Shahdara	44.65	34.51	38.30	36.93	36.63
2	South	23.60	30.57	30.01	33.85	32.31
3	South West	32.77	32.06	33.09	31.98	27.06
4	West	35.88	36.47	38.24	39.19	38.50

The Convener-SLBC-Delhi observed that District of Shahdara slipped on CD ratio continuously. The Chairman enquired about the steps taken to arrest the downfall of CD ratio. LDM-Shahdara explained data mismatch in certain Bank branches. Branches were located in Shahdara District but the reporting was not updated on SLBC Portal by the concerned Banks.



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The Chairman advised LDM-Shahdara, identified member banks and SLBC-Delhi to jointly rectify the anomalies. Convener also observed that West has the potential to achieve 40% in June '24 quarter itself and encouraged the LDM to strive for that.

Action Points:- The LDM of Shahdara, South, South West & West Delhi districts were advised to strongly follow-up with banks to surpass 40% CD ratio.

(Action:- LDMs Shahdara, South, South West & West Delhi)

Banks having CD ratio less than 60% were placed and recorded as under:-

Sl	Name of Bank	Jun-23	Sep-23	Dec-23	March-24
1	AU SMALL FIN. BANK	39.55	30.37	34.23	34.72
2	BANDHAN BANK LTD.	39.45	38.73	52.42	52.51
3	DCB Bank Ltd.	50.2	52.06	47.93	52.85
4	EQUITAS SMALL FIN. BANK	15.31	14.07	14.41	13.54
5	ESAF SMALL FINANCE BANK	32.93	31.87	27.84	31.70
6	KARUR VYSYA BANK	40.94	36.91	27.96	28.36
7	NAINITAL BANK LTD	37.46	35.59	36.72	35.59
8	IDBI BANK	60.86	50.30	42.86	41.83
9	RBL BANK LTD	63.59	53.45	51.11	50.71
10	UTKARSH SMALL FINANCE BANK	35.36	32.59	34.96	33.05

In March 2024 Quarter the banks with CD ratio less than 60% were reported as under:-

Sl	Name of Bank	Jun-23	Sep-23	Dec-23	Mar-24
1	DEVELOPMENT BANK OF SINGAPORE	111.28	101.77	75.19	50.09
2	JANA SMALL FIN. BANK	77.83	71.56	63.85	59.06
3	KOTAK MAHINDRA BANK	56.85	63.78	65.33	59.24
4	TAMILNAD MERCANTILE BANK	40.99	49.09	74.47	54.20
5	The KANGRA COOP BANK			0	55.43

Action Point:- The mentioned Banks were advised to improve their CD ratio to 60% and above.

AGENDA ITEM NO. 9

Position of NPAs in respect of schematic lending, Certified Cases and Recovery of NPAs

It was informed that the share of NPA in Total Priority Sector was 7.76% and 6.72% in Non-Priority sector.

The NPA and Recovery position were highlighted during the meeting.

Action Points:- Banks were advised to vigorously follow for reduction of NPA and invoking legal recourses effectively for recovery in NPA accounts.



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LDMs were also advised to review NPA position of their district at the DCC/DLRC meetings. Member banks were advised to update data with caution on SLBC-Portal.

AGENDA ITEM NO. 10	<u>Review of restructuring of loans in natural calamity affected districts in the State</u>
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It was reported that no area in NCT of Delhi has been affected by Natural Calamity so far was reported and recorded.

AGENDA ITEM NO. 11	<u>Policy initiatives of the Central / State Government / RBI (Industrial Policy, MSME Policy, Agriculture Policy, Start-Up Policy etc) and expected involvement of banks</u>
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Dy. General Manager-Reserve Bank of India presented the agenda. She explained the house the modalities of FI Index and informed that Bank's involvement and progress under FI Index are being monitored by Reserve Bank of India.

During the review of FI Index, RBI observed that going forward focus areas and gaps identified through FI Index may form a part of SLBC/ UTLBC Meeting. It was explained that the districts, which fall in the bottom 10 percentile of per capita distribution of deposit and credit accounts under usage parameters (number of deposit and credit accounts) have been identified. Dy. General Manager-Reserve Bank of India informed that only such District in Delhi NCT is North-East Delhi.

Per capita position of No. of deposit accounts - Status as on March 2023 for bottom 10 percentile districts [No. of Deposit Accounts/ Total Population of the District]		
NCT OF DELHI	NORTH-EAST DELHI	0.93

The LDM of North East Delhi clarified the reasons of low "Per capita Number of deposit accounts". He also informed that there is scope of more branches in the mentioned District. The Regional Director-Reserve Bank of India advised member banks to explore the opportunity of opening the Branches in North East District. Chairman of the meeting advised to asses' feasibility and recommend opening of Branch to the Convener Bank.

1. Inactive Fixed Point Business Correspondent (BC) Outlets (FBC)

It was explained that one of the key indicators for gauging quality of financial services at the BC outlets is by assessing the level of inactivity of the BC outlets. It was informed that inactive BC is also included as an indicator under the FI Index for assessing the quality aspect of financial inclusion.

The Banks shared their opinion and feasible solution.



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State/UT wise inactive Fixed Point BC data as placed was:-

State / UT	DELHI	
Bank Name	Inactivity (%) - Sep 23	Inactivity (%) - Dec 23
Airtel Payments Bank Limited	6.42%	4.89%
Bank of Baroda	13.23%	16.76%
Bank of India	33.33%	81.58%
Canara Bank	3.13%	3.13%
Fino Payments Bank Limited	57.45%	61.08%
HDFC Bank Ltd	22.00%	13.33%
IDFC First Bank Ltd.	1.64%	25.00%
India Post Payments Bank Limited	82.41%	79.82%
Indian Bank	48.94%	36.36%
JIO Payments Bank Limited	8.51%	38.30%
Paytm Payments Bank Limited	18.14%	19.36%
Punjab & Sind Bank		21.05%
Punjab National Bank	14.01%	14.01%
State Bank of India	10.63%	13.60%
Union Bank of India	11.32%	8.33%

Source: Data as reported by SCBs (including RRBs & PBs)

2. Discussion regarding reduction in frequency of DLRC meeting

It was explained that District Level Review Committee (DLRC) is a district level forum under the aegis of Lead Bank Scheme, primarily aims at facilitating stakeholders to undertake review of the district level credit plans and to devise workable solutions for enhancing flow of credit to deserving sectors, besides serving as a platform for Public Representatives to share their valuable feedback for improvising strategy. In terms of extant guidelines, DLRC meetings are to be held at least once in a quarter.

It was informed that 112th Senior Management's Committee (SMC) meeting of RBI recommended SLBC to discuss the proposal for reduction in frequency of DLRC meetings. The Dy. General Manager- RBI-FIDD asked LDMs to share their point of views on frequency of DLRC meetings. LDMs suggested that the agenda item of DCC & DLRC may be clubbed, while keeping the frequency unchanged.

3. Finance to Renewable Energy Sector

The House was informed that in terms of the Master Circular on Lead Bank Scheme, 'Creating awareness about various schemes, subsidies, facilities e.g. crop insurance, renewable energy' is included as an SLBC agenda item to be discussed in the SLBC meetings. Sh. S.K. Dey-General Manager-IREDA made a brief presentation on Renewable Energy Sector.

(Action:- All Member Banks)



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Ministry of Finance

It was informed that a meeting under the Chairmanship of Secretary Financial Services was held on 30.04.2024 and 08.05.2024 respectively with Top Management of different Banks in which it was advised to scale up the roof top solar scheme in coordination with SLBC of the State.

In order to scale up the scheme, progress and targets would be monitored regularly at SLBC Level.

Banks were advised to get maximum loans sanctioned under the scheme and monitor the progress of the scheme on regular basis so that scheme may be scaled up.

Action Point:- The Member Banks are advised to focus on the 'Roof Top Solar Scheme'.
(Action:- All Member Banks)

AGENDA ITEM NO. 12	DISCUSSION ON IMPROVING RURAL INFRASTRUCTURE/ CREDIT ABSORPTION CAPACITY
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It was observed that in absence of any representative from the State Government Departments in the meeting, fruitful discussion on the agenda and problem solution can never happen.

The member banks were advised to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity.

- Any large project conceived by the State Government to help improve CD ratio
- Scope of state-specific potential growth areas and the way forwards –choosing partner banks
- Findings of region-focused studies and implementing the suggested solutions
- Identification of gaps in rural and agriculture infrastructure which need financing
- Implementation of Model Land Leasing Act 2016

Action Point:- The member banks were advised to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity.



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AGENDA ITEM NO. 13	<u>Skill development & partnering with Krishi Vigyan Kendra (KVK), Horticulture Mission, National Skill Development Corporation. ASCI and review of RSETI</u>
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Skill development & partnering with Krishi Vigyan Kendra (KVK), Horticulture Mission, National Skill Development Corporation. ASCI and review of RSETI

It was informed that North Delhi District was identified for opening of RSETI. The lead bank of the District, Punjab National Bank was entrusted with the responsibility of opening the RSETI. The Lead Bank informed that they had approached MoRD earlier, who informed that new permissions by MoRD are kept on-hold in view of pendencies where permissions had already been granted.

The Regional Director –Reserve Bank of India advised Banks to increase credit linkage.

AGENDA ITEM NO. 14	<u>Discussion on Market Intelligence issues</u>
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RBI circular RBI/2017-2018/155/FIDD.CO.LBS.BC.No.19/02.01.001/2017-18 April 6, 2018 following issues were brought to the attention of all stakeholders:

- Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public.
- Banking Related Cyber Frauds, phishing, etc.
- Instances of usurious activities by lending entities in the area, cases of over indebtedness.
- Credit related frauds by borrower groups etc.

The Member Banks were sensitised to be vigilant on the Market Intelligence Issues. LDMS were also advised to discuss the above issues during the DCC/DLRC meetings organised in the district.

AGENDA ITEM NO. 15	<u>Time-Line for convening SLBC meetings and Submission of data to SLBCs & LDMS</u>
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TIME-LINE FOR CONVENING SLBC MEETINGS & SUBMISSION OF DATA TO SLBC & LDMS

It was reiterated that under Lead Bank Scheme, the deadline for furnishing information/data to SLBC is 15 days from the end of a quarter. As per the portal the data submission by all the member banks is on time except by Kotak Mahindra Bank, Capital Small Finance Bank and Kangra Cooperative Bank Ltd.



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Action Point:- Kotak Mahindra Bank in particular, Capital Small Finance Bank and Kangra Cooperative Bank Ltd. were advised to submit the data within stipulated timeline & furnish the reasons for not submitting the data on time repeatedly. All member banks assured to adhere to the timeline henceforth.

(Action:- Kotak Mahindra Bank, Capital Small Finance Bank and Kangra Cooperative Bank Ltd)

AGENDA ITEM NO. 18

District level Special KCC campaign for Animal Husbandry and Fisheries Farmers

It was informed that the Camps are organized for issuance of KCC to the eligible beneficiaries for Animal Husbandry & Fisheries activities launched from 8th Nov 2021 on every Friday or previous / next day in case Friday happens to be a holiday.

Action Point: The LDMs were advised to conduct District-level KCC Camps in their respective District and member banks were invited to participate in these Camps.

AGENDA ITEM NO. 19

SKILL LOAN FINANCING

It was informed that DFS, Ministry of Finance, GoI vide their letter no. F. No. 6(4)/2014-CP-IF-II dated 30.06.2015, advised to include Skill Loans financing as an agenda in all the SLBC meetings, so as to give impetus and attain scale under skill loans quickly. 'Model Scheme for Skill Loans' formulated by the Ministry of Skill Development and Entrepreneurship is in place. Loans ranging from Rs 5,000-1.5 Lac will be distributed to 34 lakh youths of India seeking to attend skill development programs.

Action Point: The member banks were suggested to consider Skill loan financing on merits with positive frame of mind.

Sh. Dhrubojyoti Roy –Sr. Associate-NPCI made a presentation on various digital platforms.



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The SLBC felicitated Mrs. Mamta Gandhi, Asst. General Manager, Reserve Bank of India, who has been intricately associated with SLBC functioning, on her ensuing superannuation. Appreciation of the House for the contribution by Mrs. Gandhi was recorded.

The Dignitaries on Dias awarded the top performers under PMFME, Digitization and overall ACP achievement.

The meeting concluded with "Vote of Thanks" by Sh. Ambika Nand Jha- General Manager – UCO Bank.



(BIKRAM SHOM)

General Manager & Convener
SLBC-Delhi

