

ਰਾਜ਼ ਸ਼ਟਰੀਯ ਬੈਂਕਰਸ ਸਮਿਤਿ,  
ਰਾਸ਼ਟ੍ਰੀਯਰਾਜਧਾਨੀਕਸ਼ੇਤਰਦਿਲਲੀ

State Level Bankers' Committee,  
NCT of Delhi,

**MINUTES OF SUB-COMMITTEE MEETING TO REVIEW MARCH 2024 QUARTER  
28<sup>th</sup> June 2024**

The SLBC Sub-Committee Meeting of NCT of Delhi, was convened by Punjab National Bank, on 28<sup>th</sup> June 2024 through VC to review financial parameters for March 2024 Quarter post SLBC meeting held on 31.05.2024. The meeting was chaired by Sh. Bikramjit Shom-General Manager & Convener-SLBC-Delhi. The meeting was attended by Smt. Aditi Gupta, Dy. General Manager- FIDD- RBI- NDRO, Sh. Ranjan Kumar Sinha-Asst. General Manager-SLBC-Delhi and other officials from Member banks & LDMs.

The Convener-SLBC-Delhi initiated the agenda deliberation with Member banks and LDMs.

**1. Expanding & Deepening of Digital Payment Ecosystem**

The districts which were not 100% digitized as on March 2024 were: -

Sl. No.	DISTRICT NAME	Bank Name
1	EAST	Punjab National Bank
2	NORTH	Punjab National Bank
3	NORTH- EAST	Punjab National Bank
4	NORTH- WEST	Punjab National Bank
5	SHAHADARA	Bank of Baroda
6	SOUTH- WEST	State Bank of India

As informed by LDMs, the member banks which have not submitted the data of digitization were:-

1. Bank of India,
2. Canara Bank,
3. Central Bank of India,
4. Indian Overseas Bank
5. Indian Bank,
6. HDFC Bank,
7. Kotak Mahindra Bank,
8. DCB Bank,
9. Bandha Bank,
10. Nainital Bank and
11. South Indian Bank
12. Utkarsh Small Finance Bank,



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Dy. General Manager –RBI-FIDD shared that Regional Director- RBI-NDRO has expressed his displeasure that member banks are not submitting the data on time due to which the correct and current position of various parameters, including Digitization, cannot be gauged.

Convener -SLBC-Delhi asked member banks about the status of submission of data of digitization. The Dy. Vice President-HDFC Bank-Ms. Pooja Garga informed the house that they shall submit the data of digitization by 01.07.2024. There was no official from Kotak Mahindra Bank. The Dy. General Manager-RBI-FIDD expressed her displeasure about the indifference of the said Bank. She requested SLBC-Delhi to write a formal letter to Kotak Mahindra Bank about non-participation in SLBC & DCC/DLRC Meetings.

She further cautioned banks that if the data is not submitted by member banks on time, then Controlling Heads of member banks may be summoned by the Regional Director himself. She requested SLBC-Delhi to monitor the progress under Digitization.

**Action Point: The LDMs are advised to share the performance under “Deepening of Digital Payment and Ecosystem” at regular intervals. The member banks were advised to submit the data within time frame.**

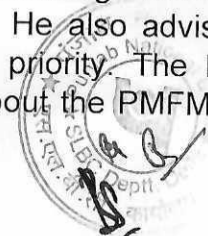
**2. Review of PM SVANidhi Scheme**

The General Manager-SLBC-Delhi reiterated that member banks with higher pendency especially in disbursement should dispose-of the same on priority. He advised State Bank of India, Bank of Baroda & Punjab National Bank, categorically to clear their pendencies. The member banks assured that they shall clear the pendency by 06.07.2024 positively.

**Action Point: - All the member banks, especially State Bank of India, Bank of Baroda & Punjab National Bank, were advised to dispose-of pending applications under PM SVANidhi on priority. The proper reason for rejecting the applications should be mentioned on the PMS Portal. Further the LDMs were advised to closely coordinate with member banks for clearing the pendency of the PM SVANidhi applications.**

**(3) PMFME- Pradhan Mantri Formalisation of Micro food processing Enterprises (PMFME)**

The bank-wise pendency was deliberated during the meeting. The member banks with higher pendencies were sensitized. The General Manager & Convener-SLBC-Delhi showed his concern over the increasing pendency of registration of under unregistered branches. He referred to the deliberations at the MSME Empowered Committee meetings where all banker identified food processing as a niche MSME sector in Delhi NCT. He also advised member banks to clear the pendencies in sanction and disbursement on priority. The Dy. General Manager-RBI-FIDD advised Member Banks to create awareness about the PMFME which will



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increase the portfolio of the Bank's credit. She enquired about the major roadblocks in implementing the Scheme. Sh. Pradeep Saxena- Regional Coordinator (Govt & SLBC)-ICICI Bank shared issues faced like paucity of creditworthy applications, applicants not visiting branches despite repeated follow ups, improper mapping of branches on the PMFME portal with few Branches outside NCT of Delhi.

Sh. Saurabh Athaiya-Chief Manager-SLBC-Delhi informed the House that as per latest guidelines the Banks should generate two PMFME leads per Branch as suggested by MoFPI.

**Action Point:-** The member banks were advised to clear their pendency on priority and to register the un-registered branches on PMFME Portal. LDMs to handhold banks for clearing the pendency. The member banks to record proper reasons before rejecting applications properly on the portal.

**(4) Sub Committee on CD Ratio & MSME**

The position of Deposits & Advances figures was deliberated during the meeting. The position of those Districts were discussed with LDMs where the CD ratio was less than 40%. The LDM of Shahdara-Sh. Hari Shankar informed that data of few member banks are not correctly uploaded on portal.

The Convener-SLBC-Delhi enquired about the reasons for inconsistency in data uploading on SLBC-Delhi portal. It was informed that the district code under CBS system of respective banks are not accurate as reporting of some branches is done in some other district.

The Dy. General Manager-RBI-FIDD requested SLBC-Delhi to take up with the banks and LDMs to sort out the reporting issue.

**Action Point:-** The LDMs to make a suitable strategy to achieve the mandatory 40% CD Ratio. The SLBC-Delhi shall coordinate with Member Banks and LDMs for correct reporting issue.

**(5) COMPARATIVE POSITION OF MSME ADVANCES**

The General Manager & Convener-SLBC-Delhi shared the figures of MSME advances. The position of banks having negative growth QoQ and YoY were deliberated. The member banks explained classification and declassification necessitated by policy changes are the major reasons of fluctuation in the MSME portfolio.



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**(6) State Level Implementation Committee**

**Sub Committee on Govt. Schemes-PMJDY, PMJJBY, PMSBY, APY, PMMY, Stand-Up India & PMEGP**

The enrolment data under Social Security Schemes were discussed. The bank-wise pendency was deliberated. The member banks updated that majority of grievances has been resolved and the remaining shall be resolved shortly.

The names of member banks having NIL enrolment under PMJJBY & PMSBY were informed.

The Convner-SLBC-Delhi advised Small Finance and Payment Banks to start enrolling under Atal Pension Yojana Scheme, as has been discussed with them time and again over a considerable period of time. Equitas Small Finance Bank committed to start enrollment from next quarter.

**Action Point: - The member banks especially the Small Finance Banks and Payment Banks were encouraged for saturation of Social Security Schemes.**

**(7) Stand-up India Outstanding**

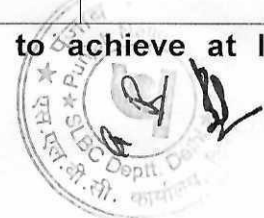
The data of stand-up India was discussed with the house. The gradual and consistent fall in the portfolio was noted with concern.

**(8) Sub Committee on Priority Sector advances**

Out of 43 member banks, in the following banks, the percentage of Priority Sector Advances to Total Advances was reported to be less than 10 % as on 31.12.2023: -

Sr No.	Name of the Bank	% of P.S. Advances to Total Advances	% of P.S. Advances to Total Advances	% of P.S. Advances to Total Advances	% of P.S. Advances to Total Advances	% of P.S. Advances to Total Advances
		31.03.2023	30.06.2023	30.09.2023	31.12.2023	31.03.2024
<b>Public Sector Banks</b>						
1	BANK OF INDIA	6.07	5.89	6.36	6.51	6.80
2	CANARA BANK	10.05	9.59	9.23	9.24	9.66
3	CENTRAL BANK OF INDIA	9.41	7.95	7.28	6.59	6.04
4	PUNJAB NATIONAL BANK	8.89	8.52	9.40	8.60	8.23
5	UNION BANK OF INDIA	9.49	6.72	8.41	7.61	7.78
<b>Private Sector Banks &amp; SFB</b>						
1	INDUSIND BANK	6.91	6.52	6.00	6.99	6.68
2	KARNATAKA BANK	18.99	14.91	14.03	11.68	9.15
3	SOUTH INDIAN BANK	10.31	8.57	8.02	7.20	7.86
4	SURYODAY SMALL FINANCE BANK	3.09	4.15	4.86	5.72	6.29

**Action Point: - The above-mentioned banks were advised to achieve at least the benchmark percentage of Priority Sector Advances.**



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**(9) Recovery Issues in Schematic Lending**

The reduction in NPA in some sectors and status quo maintained in the others were noted by the Sub-Committee.

The General Manager & Convener –SLBC-Delhi advised member banks to continue the good work in recovery parameter.

**(10) Sub Committee on SHG and Financial Inclusion**

Convener-SLBC-Delhi shared the figures of SHG disbursement. He reiterated his concern over the dismal figures. He requested Member banks and LDMs to conduct more camps for creating awareness about SHG facilities.

**Action Point:** - The LDMs were advised to conduct awareness camps for SHG in which officials from RBI and NABARD are to be invited. The member banks were also advised to devise a suitable strategy for increasing the SHG portfolio.

**(11) FLC Camps and appointment of FLC**

It was discussed that the Reserve Bank of India has issued guidelines on opening of FLCs in each LDM office in a time bound manner with the objective for scaling up financial literacy efforts. Punjab National Bank (4), State Bank of India (3), Canara Bank (3), and Bank of Baroda (1) are the lead banks in Delhi NCT responsible for running FLCs at LDM offices.

It was informed that FLC is still not appointed in South East Delhi district. The Lead Bank, State Bank of India (for South East) was again instructed to nominate FLC in the District by 14.08.2024. Sh. Sudhanshu Negi-Asst. General Manager-State Bank of India assured to adhere to the proposed deadline.

**(12) DCO not from Controlling Office of Bank**

It was noted with concern that despite repeated reminders several banks have not posted DCOs from Controlling Offices.

**Action Point:** - The Member banks were again instructed to depute DCOs from the Controlling Offices.



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(13) Mismatch in Annual Credit Plan (ACP) vis-à-vis Potential Linked Plan (PLP)

It was informed that a meeting was conducted by NABARD on 27.06.2024 with LDMs, SLBC-Delhi and other stakeholders to deliberate on aligning PLP and ACP numbers. The various issues discussed in the said meeting were narrated. Some of the major factors leading to variances as reported were location of sanction and utilization of advances and reporting under Farm Credit.

Bank officials informed that the Gold Loans sanctioned to Agriculturist are reported under Farm Credit, which became a source of confusion.

To resolve the differences, Convener-SLBC-Delhi suggested to put in place a team comprising officials from NABARD, Reserve Bank of India and SLBC-Delhi to check the reporting under various sub-sectors. It was decided to request NABARD, Delhi, to create the team with members from NABARD, Reserve Bank of India and SLBC-Delhi. Sh. Ranjan Sinha-Asstt. General Manager-SLBC-Delhi was nominated to be the representative of SLBC, Delhi in the team, when it is formed.

The meeting was ended by Vote of Thanks by Sh. Ranjan Kumar Sinha- Asst. General Manager -SLBC-Delhi.



(Bikramjit Shom)  
General Manager & Convener  
SLBC-Delhi

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