

MINUTES OF 117th MEETING OF SLBC-NCT OF DELHI
18th November 2024

The 117th SLBC Meeting of NCT of Delhi was convened by Punjab National Bank, on 18th November 2024 at Mantra Hall, The Park, Parliament Street, New Delhi. The meeting was chaired by Sh. Kalyan Kumar- Executive Director-Punjab National Bank and attended by Sh. Chandan Kumar- Chief General Manager-Reserve Bank of India-NDRO, Smt. Aditi Gupta-Dy. General Manager-RBI-FIDD-NDRO, Sh. Parveen Goyal- Chief General Manager-Punjab National Bank & Sh. Ajay Kumar Singh-General Manager & Convener-SLBC.

Sh. Ranjan Kumar Sinha- Asstt. General Manager, SLBC-Delhi, officials from Reserve Bank of India, Controlling Heads/ Representatives of Member Banks of SLBC-Delhi, LDMs, officials of SIDBI, NABARD, PFRDA, NPCI and GNCTD also participated in the meeting.

At the outset, Sh. Ajay Kumar Singh, General Manager & Convener-SLBC, welcomed all the participants. He requested Sh. Kalyan Kumar- Executive Director-Punjab National Bank to chair the meeting in terms of Lead Bank Scheme of RBI. Thereafter, the Chairman of the meeting was invited to deliver his welcome address.

The Chairman welcomed all dignitaries and participants at the meeting on behalf of SLBC. He shared an overview on the performances by Banks in the NCT of Delhi for the quarter. Member banks were advised to clear the pendency under PM SVANidhi, PMFME and insurance claims of PMJJBY & PMSBY etc. on priority. Three Months Saturation Campaign (15.10.2024 to 15.01.2025) of PMJJBY & PMSBY has to be observed and LDMs were advised to organise the camps and member banks were requested to participate in these camps for enrolment under Jansurksha Schemes. The Banks which are on "NIL" Enrolment under PMJJBY & PMSBY were requested to start opening the accounts on priority.

He also emphasized on **PMJDY-RE-KYC and reduction in Freezing of Accounts.**

He showed his concern over Atal Pension Yojana and NPS as the progress is only 25% of the target. He urged upon the member banks and LDMs to make suitable strategy for achieving the target on quarter wise basis.

He impressed upon the growth of MSME sector as the sector has capability to generate employment. He also urged about the "SVANidhi bhi, Swabhiman bhi" Pakhwada campaign from 18th November 2024 to 2nd December 2024 and requested all the member banks and LDMs to clear all the pendency under the PM SVANidhi and PM Vishwakarma scheme applications.

He summarized the progress on the achievement of target under ACP. He discussed Financial literacy camps, PM Surya Ghar Yojana, the macro and micro signals of the economy on the backdrop of geo-political instability, dearth of deposits, challenges of cyber security and ransomware and ever changing customer matrix. He touched upon emerging dimensions of automation in shaping future growth of manufacturing sector. Development of infrastructure, R&D, development of World Trade Centers, redevelopment of key market-places, Hotels & real estate sector was also talked about.

Then Sh. Chandan Kumar-Chief General Manager -Reserve Bank of India shared his views highlighting the regulator's perspectives. He discussed about the latest developments, one of them was the guidelines on foreclosure charges are not applicable on floating rate of interest. He informed that Monetary Policy focusses for creation of a repository for digital lending apps which shall be in public domain so that public and bankers can establish authenticity online. He



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elaborated on Digital payment ecosystem under UPI 123 (UPI lite) and facility of digital payment systems to disabled persons. He congratulated SLBC-Delhi, RBI, Member Banks and LDMs on Delhi becoming 9th State to be 100% Digitized. He also appreciated for reduction on NPA. He showed his concern over seven banks who are yet to start under PMSBY & PMJJBY. He emphasized upon to attend the SLBC meeting by the controlling heads of the Banks. The persistence of set of banks and Small Finance Banks which are lacking in every parameter like submission of ATR, conducting of Rural camps etc. were not appreciated. He urged the member banks to closely monitor the performance of BCs and its certification.

KEY INDICATORS

The Priority sector and sub sector-wise advances and deposits for the quarter ended Sept' 2024 were placed by SLBC- Convener to the chair and deliberated by the members and noted. The major contributions in Advances, Deposits, Agriculture, MSME and Ancillary activities by large Public and Private sector Banks were announced during the discussion.

Thereafter, the Convener-SLBC took up the Agenda items ad-seriatim. The profile of Delhi NCT along with key financial indicators were placed.

AGENDA ITEM NO. 1	<u>Confirmation of Minutes of The 116th Meeting of SLBC for the Quarter Ended June 2024 Held on 26.08.2024</u>
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The Minutes of the 116th SLBC Meeting were placed before the House and confirmed.

AGENDA ITEM NO. 1A	<u>Action Taken Report on Minutes of the 116th SLBC Committee Meeting for the Quarter Ended June 2024 Held on 26.08.2024</u>
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ATR of 116th SLBC Meeting:

It was reported that Kotak Mahindra Bank had not submitted ATR of the minutes of 116th SLBC Meeting.

Action Point: - Kotak Mahindra Bank was advised to submit ATR timely explaining the action taken.

(Action: - Kotak Mahindra Bank)

AGENDA ITEM NO. 2	<u>Review of Financial Inclusion Initiatives- PMJDY, PMSBY, PMJJBY & APY, Expansion Of Banking Network And Financial Literacy</u>
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Review of Social Security Scheme- PMJDY

It was reported that pending grievances under PMJDY are 12 having Punjab & Sind Bank (9) and Yes Bank (3).



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The Chairman emphasized on PMJDY-RE-KYC and Freezing of Accounts. The Secretary-DFS on 11.11.2024 has taken a VC with SLBC-Convener and Top Management of Public Sector Banks and other stakeholders for re-KYC and freezing of Accounts of PMJDY.

The position of NCT of Delhi as under:-

Major Banks	Total Accounts	Inoperative Accounts	Re-KYC due (up to 31 st Dec 2024)	Accounts Frozen
State Bank of India	1707308	193116	423006	156059
Union Bank of India	612642	228575	178132	35111
Canara Bank	438891	187612	252831	27961
Punjab National Bank	1029503	459878	367368	23307
IDBI Bank	48074	29889	34101	15907
Axis Bank	60361	24346	18463	10931
Bank of India	255320	99633	82963	5,841
Other	2368570	564832	589022	8123
Total	6520669	1787881	1945886	283240

Action Point:- The member banks must achieve targets as allocated by Govt agencies.

(Action: - All Member Banks)

The PMSBY, PMJJBY & APY are flagship scheme for the Financial Inclusion & to provide security to the downtrodden. There are few Member Banks who have not opened even a single a/c in these Schemes. All the Member Banks are requested to increase the ambit of these Schemes so as to reach every nook & corner of the Society. The Banks which are on "NIL" Enrolment are requested to start opening the accounts on priority basis.

The list of member banks having "NIL" Enrollments under PMSBY / PMJJBY are:-

Sr. No	Name of Bank	PMSBY	PMJJBY
1	Bandhan Bank Ltd.	0	0
2	Development Bank of Singapore	0	0
3	Equitas Small Fin. Bank	0	0
4	Jana Small Fin. Bank	0	0
5	Shivalik Small Fin Bank Ltd	0	0
6	Ujjivan Small Fin. Bank	0	0
7	Utkarsh Small Finance Bank	0	0

Three Months Saturation Campaign (15.10.2024 to 15.01.2025) of PMJJBY & PMSBY

Joint Secretary-FI of Department of Financial Services, Ministry of Finance, Government of India vide their letter no. F.No. 6(20)/2024-FI (Mission Office) dated 07.10.2024 directed to have Campaign for Jansurksha Schemes in all districts from 15.10.2024 to 15.01.2025.

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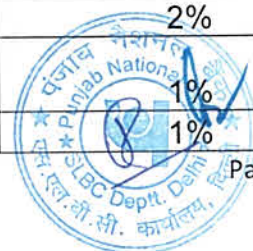
Action Point: LDMs are advised to organise the camps and member banks are requested to participate in these camps for enrolment under Jansurksha Schemes.

Chair advised to take matter with Banks having NIL enrolments by SLBC for active performance.

Atal Pension Yojana (APY)

The performance of APY in NCT of Delhi on 31.10.2024 is as under:-

Name of APY- SPs	Annual Target	APY accounts opened in FY 2024-25	Annual Target Achievement in FY 2024-25
Kotak Mahindra Bank	3,605	5,991	166%
The Federal Bank Ltd	980	1,324	135%
Union Bank of India	19,260	14,287	74%
The Nainital Bank Ltd	560	387	69%
Tamilnad Mercantile Bank	105	57	54%
Karnataka Bank Limited	735	392	53%
IDBI Bank Ltd	3,430	1,319	38%
ESAF Small Finance Bank	585	207	35%
Ujjivan Small Finance Bank	715	242	34%
The South Indian Bank Ltd	945	310	33%
Bank of Maharashtra	4,140	1,337	32%
Indian overseas Bank	7,110	2,116	30%
AU Small Finance Bank	2,275	671	29%
State Bank of India	39,150	11,137	28%
Indian Bank	13,230	3,750	28%
Central Bank of India	8,730	2,449	28%
Punjab National Bank	28,620	7,670	27%
Punjab and Sind Bank	9,810	1,776	18%
Bank of India	8,730	1,571	18%
Bank of Baroda	17,820	1,865	10%
Canara Bank	23,940	2,295	10%
ICICI Bank Limited	10,780	936	9%
HDFC Bank Ltd	19,950	1,727	9%
Dhanlaxmi Bank Limited	140	11	8%
The Catholic Syrian Bank	875	62	7%
Capital Small Finance Bank	260	13	5%
The Karur Vysya Bank Ltd	490	20	4%
Yes Bank Limited	2,625	65	2%
IndusInd Bank Limited	1,050	21	2%
Suryoday Small Finance Bank	195	2	1%
UCO Bank	5,670	50	1%



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Axis Bank Ltd	13,370	52	0%
The Jammu And Kashmir Bank	980	3	0%
RBL Bank Limited	560	1	0%
Utkarsh Small Finance Bank	845	0	0%
Bandhan Bank Limited	1,120	0	0%
City Union Bank Ltd	280	0	0%
The Lakshmi Vilas Bank Ltd	280	0	0%
Standard Chartered Bank	560	0	0%
IDFC First Bank Limited	70	0	0%
Equitas Small Finance Bank	845	0	0%
DCB Bank Limited	630	0	0%
The HP State Cooperative	20	0	0%
Total	2,56,070	64,116	25%

Action Point: The Member Banks are requested to achieve their target in a mission mode.

National Pension Scheme

The Convener -SLBC commented on lack of progress in NPS in NCT of Delhi. He advised that member banks and LDMs should make concerted efforts to increase the number of enrollment under NPS.

Action Point:- All member banks & LDMs to achieve their annual targets under APY/ NPS and strive for attaining the top position.

Position of pending cases under PMSBY as on 30.09.2024

The Convener-SLBC informed that the pendency of claim settlements under PMSBY above 3 months is 3 (All Punjab & Sind Bank). He advised member banks and LDMs to create awareness about these schemes among mass to enable them to reap its benefits and resolve the pending cases.

7 cases were pending for resolution under PMSBY with Punjab & Sind Bank (4) and one each with IDBI Bank, HDFC Bank & ICICI Bank.

Action point: The above mentioned banks to resolve the grievances under PMSBY on priority.

(Action:- Punjab & Sind Bank and IDBI Bank)



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Position of pending cases under PMJJBY as on 30.09.2024

20 pending cases under PMJJBY were reported to be pending with Punjab & Sind Bank (14), Federal Bank (2), one each with Indian Bank, Indian Overseas Bank, IDBI Bank & South Indian Bank.

Action point: The above mentioned banks were advised to resolve the grievances under PMJJBY on priority.

(Action:- Punjab & Sind Bank, Federal Bank, Indian Bank, Indian Overseas Bank, IDBI Bank & South Indian Bank)

AGENDA ITEM NO. 3	Financial Inclusion Plan- Role of BCs in FIP and Operations of BCs
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Opening of Banking Outlets (Branch or Fixed Point Business Correspondent) within 5 km distance for each of Villages: It was confirmed that all villages in Delhi are having bank branches within 5 kms radius.

AGENDA ITEM NO. 3-A	Operations of BC- Hurdles / issues involved
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Certification of BC:

The Convener -SLBC- shared that pending certification of BC is a major issue particularly in few banks like Canara Bank, Indian Overseas Bank, State Bank of India. Canara Bank assured the house that certification of BCs will be completed and in next meeting they shall inform the number of BCs which were given the opportunity to take examination but could not qualify. The Dy. General Manager- Reserve Bank of India said that there are two major issues viz active BCs and their certification. The FIDD of Reserve Bank of India conducted a survey of BC and they have come to the conclusion that the BCs are not aware that fees for certification were reimbursed. Banks and LDMS should create awareness in BCs about reimbursement.

Action Point: The member banks having BCs were advised to complete their certification as per the extant guidelines of RBI.

(Action:- Member Banks having BC/BF certification is low)

Financial Inclusion - Opening of Basic Saving Bank Deposits Accounts (BSBDAs) and Issuance of GCCs:

The Banks have 6320285 BSBD Accounts & 19976 GCCs with loan amount of Rs. 161.75 Crores position as on 30.09.2024.

Action Point:- All Banks were advised to instruct branches under their control to open BSBD accounts and issue GCCs. Banks were also advised to ensure that BSBD accounts opened remain operational to achieve the objectives of the scheme.

(Action:- All member Banks)



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AGENDA ITEM NO. 4

Digital Modes of Payments, Installation of ATMS, POS Machines and Status of Implementation of E-Receipts/ E-Payments

The position with regard to total ATM transactions and failed ATM transactions during the quarter ended September- 2024 is placed at is placed at Annexure-72.

Category	No. of ATMs installed in Delhi	Total No. of ATM Txns in Delhi (Including failed txns)	Total failed ATM Txns	% of failed ATM txns to total ATM transactions	% of Total payments made through electronic modes by Bank Branches
Public Sector Banks	3603	56097508	2030926	3.62	61.34
Cooperative Sector	8	28258	285	1.01	4.41
Private Sector Banks	3355	24537829	3162336	12.89	75.92
Small Financial Banks	113	809667	46021	5.68	13.08
Payment Bank	0	0	0	0	0
Grand Total	7079	81473262	5239568	6.43	75.96

The % age of failed transactions to total ATM transactions is 6.43% for quarter ended 30.09.2024 and it was 6.37% for quarter ended 30.06.2024.

The percentage of failed transactions under PSBs is 3.62% whereas under Private Sector Banks it is 12.89 % and under Small Financial Banks, it is 5.68%.

The details of major “% of failed ATM txns to total ATM transactions” are:-

S.No.	Name of the Bank	No. of ATMs installed in Delhi	% of failed ATM txns to total ATM transactions
1	Yes Bank Ltd	126	23.59
2	IDBI Bank	58	23.38
3	Punjab & Sind Bank	92	20.83
4	Canara Bank	315	20.51
5	Development Bank of Singapore	10	19.05
6	DCB Bank Ltd.	22	17.60
7	Jammu Kashmir Bank Ltd	24	16.29
8	HDFC Bank	601	16.01
9	Axis Bank	732	14.75
10	Bank of India	130	13.57
11	AU Small Fin. Bank	41	13.50

Action Point:- The official from Yes Bank, IDBI Bank and Punjab & Sind Bank are requested to clarify the higher “% of failed ATM transactions to total ATM transactions”.



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AGENDA ITEM NO. 5	<u>Status of rollout of Direct Benefit Transfer in the State, Aadhaar seeding and authentication</u>
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Direct Benefit Transfer (DBT) Scheme

It was reported that there were around 38.99 lacs student accounts across all member banks as on 30.09.2024 out of which only 27.28 lacs were active. Member banks were advised to activate these students accounts opened and seed those with Aadhaar.

Action point:- All Banks to take immediate action to activate the a/cs of students opened by them and ensure Aadhaar seeding. The member banks should also endeavour to segregate those a/cs which are no longer student a/cs with passage of time.

(Action:- All Member Banks)

AGENDA ITEM NO. 6	<u>Review of inclusion of Financial Education in the School Curriculum, financial literacy initiatives by banks (particularly digital financial literacy)</u>
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Financial Literacy Centres (FLC):

It was informed that Reserve Bank of India had sent guidelines on opening of FLCs in each LDM office in a time bound manner with an objective of scaling up financial literacy efforts. The banks which are running FLCs in the LDM office are -Punjab National Bank-4, State Bank of India-3, Canara Bank-3, and Bank of Baroda-1.

General Manager-SBI assured the house that the process of appointment of FLC will be completed by the Dec'24 quarter end.

Action Point:- As per the data on FLC on SLBC Portal, the FLC is still not appointed in South East Delhi district of NCT of Delhi for last three quarters. The SLBC has coordinated with LDM & Lead Bank of the District i.e. State Bank of India. The Lead Bank State Bank of India (for South East) is once again requested to nominate FLC in the District.

(Action: State Bank of India to appoint FLC immediately)

District wise camps by rural branches

The Banks which could not complete their target of camps during Sept 2024 quarter were informed to be Nainital Bank Ltd. and Ujjivan Small Finance Bank.

Action Point:- Nainital Bank and Ujjivan Small Finance Bank were advised to conduct camps as per the directions of RBI.

(Action:- Member Banks having rural Branches)



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Financial Literacy through various Skill Centers as on 30.09.2024

The progress of financial literacy program in skilling centers is as under:

Name of District	No. of Skilling Centers Mapped to FLC	No. of Skilling Centers Covered	Cumulative No. of Sessions Held	No. of Students Participated	No. of ITIs in which Digital Content Uploaded
Central	6	6	6	220	6
East	2	2	2	109	2
New Delhi	6	6	6	209	34
North	7	7	16	666	7
North East	0	0	0	0	0
North West	12	12	23	954	12
Shahdara	4	3	3	237	3
South	9	9	30	916	9
South East	1	1	4	123	2
South West	4	7	7	220	4
West	0	0	0	0	0
Grand Total	51	53	97	3654	79

Action Point: - LDMs to cover all skill centres of their respective districts and upload the digital contents in all the centres.

(Action:- All LDMs of NCT of Delhi)

National Strategy for Financial Inclusion (NSFI-2021-25)

The Convener-SLBC advised member banks to achieve the milestones prescribed under NSFI. Action Point: Member banks were advised to achieve the milestone of NSFI in a mission mode.

(Action:- All Member Banks & RBI)

AGENDA ITEM NO. 7	<u>Review of Credit Disbursed by Banks</u>
AGENDA ITEM NO. 7-A	<u>Achievement under ACP of the State & Priority Sector Lending</u>

Credit Flow to Priority Sector

The achievement under Priority Sector for Q-2 of FY 2024-25 is Rs. 1,38,452 Crore against the annual target of Rs. 2,05,680 Crore i.e. 67.31%. The achievement under Non-Priority Sector has been Rs. 10,17,149 Crore against the annual target of Rs. 17,48,317 Crore i.e. 58.18 %. The achievement under total ACP has been Rs. 11,55,601 Crore against the Annual target of Rs. 19,53,997 Crore i.e. 59.14%, which is satisfactory. The Member Banks are requested to continue the performance for achieving the ACP target for FY 2024-25.



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ACP Q-2 of FY 2024-2025:-

The ACP of Q-2 for FY 2024-2025 was deliberated during the meeting.

It was informed that out of 46 member banks, among Public Sector Banks, Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, Union Bank of India and among Private Sector Banks, IndusInd Bank, Karnataka Bank, South Indian Bank, ESAF Small Finance Bank & Surodaya SFB, were having share in Priority Sector Advances less than 10 % as on 30.09.2024.

Action Point:- Bank of India, Canara Bank, Central Bank of India, Punjab National Bank, Union Bank of India, IndusInd Bank, Karnataka Bank, South Indian Bank, ESAF Small Finance Bank & Surodaya SFB were advised to suitably strategize to increase the share of Priority Sector Advances.

(Action:- Above mentioned Member Banks)

Credit Flow to SC/ST Under Priority Sector:

The Loans to SC/ST under Priority Sector Advances Category increased by Rs. 100.58 Crore i.e. 4.09% on YoY basis and decreased by Rs. 95.14 Crore i.e. 3.59 % on QoQ basis. The major banks in which there is decrease in credit to SC/ST are Karnataka Bank (Rs. 69 Crores), Bank of Maharashtra (Rs.25 Crores), State Bank of India (Rs. 18 Crores) & IndusInd Bank (Rs. 16 Crores).

Action Point:- The member banks were advised to continue the good work under credit to SC/ST priority sector.

(Action:- All Member Banks)

AGENDA ITEM NO. 7-B	<u>Lending towards government sponsored schemes (PM SVANidhi, PMFME, DAY-NULM, MUDRA, Stand-up India, PMEGP, Start-up India, SHG, JLG etc)</u>
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Bank Wise and District Wise Status of PM SVANidhi Yojana:-

It was informed that the Member Banks had disbursed more than 2.26 Lacs PM SVANidhi applications, still there was pendency of more than 31,800 applications under disbursement. The Member Banks and LDMs were again instructed to coordinate with bank branches to conduct "SVANidhi bhi, Swabhiman bhi" Pakhwada campaign from 18th November 2024 to 2nd December 2024 as per Ministry of Finance, letter dated 07th November 2024.

Bank Wise and District Wise Status of PMFME (PM Formalization of Micro Food Processing Enterprises Scheme)

It was informed that the Member Banks have a pendency of more than 90 PMFME applications out of which 62 applications were pending for more than 2 months. It was observed as it is the performance under PMFME has not picked up to the potential of the state, and on top of it this pendency does not augur well.

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Bank Name	Loan Applications Pending	Loan Applications pending for >1.5 months
State Bank of India	29	20
Union Bank of India	17	8
Kotak Mahindra Bank	10	9
Bank of Baroda	7	6
IndusInd Bank	5	5
Punjab National Bank	5	2
Indian Overseas Bank	4	3
HDFC Bank	3	1
IDBI Bank	3	2
Punjab And Sind Bank	3	3
Axis Bank	2	2
Bank of India	1	1
Central Bank of India	1	0
Karnataka Bank Limited	1	0
RBL Bank Limited	1	1
Utkarsh Small Fin Bank	1	0
Grand Total	93	62

There were 35 unregistered branches in NCT of Delhi. The District wise pendency was deliberated during the meeting.

The bank wise unregistered branches are as under:-

Name of the Bank	Unregistered Branches
Axis Bank	7
Bank of Baroda	2
Central Bank of India	1
Federal Bank	1
HDFC Bank	2
IDBI Bank	1
IDFC First Bank Ltd	1
Indian Bank	1
Indian Overseas Bank	1
IndusInd Bank	5
Karnataka Bank Limited	1
Kotak Mahindra Bank	3
Punjab and Sind Bank	1
State Bank of India	1
Union Bank of India	6
Utkarsh Small Fin Bank	1
Grand Total	35



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Action Point: Banks & LDMs were advised to focus on the scheme and dispose-of the pending applications. Banks & LDMs were told to get the branches registered on the PMFME portal. The DSIIDC is requested to resolve the technical issues.

(Action:- All Member Banks, LDMs, DSIIDC)

Progress Under Pradhan Mantri Mudra Yojana (PMMY)

The summarised progress under PMMY from 01.04.2024 to 30.09.2024 is given as under:

(Amt. In crore)

Category of Bank	Shishu			Kishor			Tarun			Total		
	A/cs	Sanctio ned Amt	Disbur sed Amt	A/cs	Sanctio ned Amt	Disbur sed Amt.	A/cs	Sanctio ned Amt	Disbur sed Amt.	A/cs	Sanctio ned Amt.	Disbur sement Amt.
Public sector Banks	18190	38.57	37.43	9089	246.80	238.23	6438	547.57	530.10	33717	832.92	805.74
Private sector Banks	4420	15.22	15.16	17569	347.44	331.63	5422	399.76	390.38	27411	762.39	737.14
Small Finance Banks	8566	33.91	33.91	10942	83.09	83.09	170	12.02	12.02	19678	129.01	129.01
Non-Member Financial Institution	315	1	1	283	3	3	2	0	0	600	4	4
Grand Total	31491	88.51	87.31	37883	680.2	655.82	12032	959.45	932.59	81406	1728.17	1675.73

Action Point:- All MUDRA beneficiaries to be linked with one Govt. scheme suitably. All pending cases to be disposed of expeditiously.

Stand-Up India Scheme

The progress under the Stand-Up India was shared with the stakeholders. As on 30.09.2024 in 3062 accounts an amount of Rs. 538.16 Crores was outstanding.

Stand-up India Outstanding: 30.09.2024

(Amt. in Crore)

Name	Total no. of branches	Women		SC		ST		Total Outstanding	
		A/C	Amount O/S	A/C	Amount O/S	A/C	Amount O/S	A/C	Amount O/S
Public Sector	2054	1826	333.39	666	103.94	121	12.13	2613	449.46
Private Sector	1495	420	84.39	27	4.29	2	0.02	449	88.70
Small Financial Bank	140	0	0	0	0	0	0	0	0
Cooperative Sector	62	0	0	0	0	0	0	0	0
Payments Bank	3	0	0	0	0	0	0	0	0
Grand Total	3754	2246	417.78	693	108.23	123	12.15	3062	538.16

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There is decrease in advances of State Bank of India by Rs. 93 Crores in Stand-up India scheme.

Action Point:-The progress under the scheme needs improvement and there is need for focused attention by the Member Banks/LDMs to improve the progress. All the Controlling Heads of member banks/LDMs are requested to take appropriate action to implement the Government directions for extending credit to Tribal/ Dalit/ women entrepreneurs through each of their branches.

Progress Under PMEGP (Prime Minister's Employment Generation Programme)

Bank wise Progress of Prime Minister Employment Generation Programme of KVIC(PMEGP) as on 30.09.2024:

Sl.No.	Name of Bank	pending at bank level		Pending for MM Disbursement	
		No.	MM Amt.	No.	MM Amt.
1	Bank of Baroda	3	9.71	0	0.00
2	Bank of India	1	2.48	0	0.00
3	Canara Bank	1	6.25	6	10.95
4	Central Bank of India	1	12.48	1	1.23
5	Indian Bank	1	2.5	0	0
6	Indian Overseas Bank	2	15.5	2	7.8
7	Punjab National Bank	1	12.5	4	2.2
8	South Indian Bank	1	4.25	0	0
9	State Bank of India	4	24	1	3.72
10	Union Bank of India	4	16.96	7	23.71
	Total	19	106.63	22	61.85

Action Point:- The above Banks were advised to clear their pendency on priority. The member banks & LDMs were told to improve the performance under the mentioned scheme.

(Action:- All Member Banks & LDMs)

AGENDA ITEM NO. 7-C	<u>Flow of credit to MSMEs</u>
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It was reported that the Advances under MSME Sector increased by Rs. 22784 Crores i.e. 15.87% on YoY basis. Further the Advances under MSME were increased by Rs. 8113 Crores i.e. 5.13% on QoQ basis.

Action Point:-The Controlling Heads of Member Banks & LDMs were advised to closely monitor the progress to achieve the Priority Sector targets for MSME lending as per RBI's guidelines.

(Action:- All Member Banks)



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Flow of credit to MSMEs

The SLBC-DELHI shared the names of banks with negative growth vis-à-vis previous year:-

The following Banks have negative Growth on YoY basis:-

MSME Negative Variance YOY					
S.No.	Bank Name	Sep-23	Sep-24	Variance	Negative Variance%
1	Punjab & Sind Bank	2594	1570	-1024.08	-39.48
2	Suryoday Small Finance Bank	1	0	-0.17	-27.28
3	Jammu Kashmir Bank Ltd	745	651	-94.59	-12.69
4	Delhi State Cooperative Bank	11	9	-1.29	-12.18
5	Karnataka Bank	620	545	-74.79	-12.07
6	Punjab National Bank	10587	9511	-1076.16	-10.17
7	Equitas Small Fin. Bank	276	252	-24.08	-8.71
8	Catholic Syrian Bank Ltd.	118	110	-8.56	-7.23
9	Union Bank Of India	6713	6252	-460.73	-6.86

Action Point:- Member Banks are requested to initiate more concentrated efforts in MSME sector and come out of negative list by next Quarter.

Advances to Minority Communities

It was reported that the Advances to Minority Communities increased by Rs. 2757 Crore i.e. 30.80% on YoY basis. Further the Advances under mentioned Sector were increased by Rs. 855 Crores i.e. 7.88 % on QoQ basis.

Action Point:- The growth made by member banks under Minority community shows phase wise growth. The member banks are requested to maintain the pace.

NPA Position in MSME Sector:

(Amt. In Crore)

Scheme	Amount O/S as on 30.06.24	Amount O/S as on 30.09.24	Amount of NPA 30.06.24	Amount of NPA 30.09.24	% of NPA 30.06.2023	% of NPA 30.09.24
Micro Enterprises	58500	58814	5103	5293	8.72	9.00
Small Enterprises	54656	58705	6261	6344	11.46	10.81
Medium Enterprises	43736	47565	3399	3381	7.77	7.11
Other MSME	1375	1296	23	27	1.64	2.12
Total MSME Adv.	158267	166380	14786	15046	9.34	9.04

Observation:-The NPA in MSME Sector decreased from 9.34% to 9.04% on QoQ basis.

(Action:- All Member Banks & LDMS)



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AGENDA ITEM NO. 7-F

Grant of Education Loans

The summarized position of amount O/s is as under:-

Particulars	Amount O/s -Position as on (in Crore)			Variation		% Growth	
	Sept-23	June-24	Sept-24	YoY	Over the QTR	YoY	Over the QTR
No. of Accounts	40994	42617	47690	6696	5073	16.33	11.90
Amt. (in Crore)	3401	3855	4768	1367	913	40.19	23.68

Observation:-

The number of Education Loan A/Cs increased by 6696 accounts i.e. 16.33% on YoY basis. On amount wise there is an increase of Rs. 1367 Crore and i.e. 40.19% on YoY basis.

The Education Loan A/Cs increased by 5073 accounts i.e. 11.90 % on QoQ basis whereas amount increased by Rs. 913 Crore i.e. 23.68% on QoQ basis

Action Point:- Member Banks were advised to increase efforts to achieve the annual targets.

(Action:- All Member Banks)

AGENDA ITEM NO. 8

CD Ratio, review of districts with CD Ratio below 40% and working of Special Committee of the DCC (SSC)

Review of District Wise CD Ratio

The name of Districts having CD Ratio less than 40% are: -

S. No.	Name Of District	Sept-23	Dec-23	Mar-24	June-24	Sept-24
1	Shahdara	38.30	36.93	36.63	35.53	35.66
2	South	30.01	33.85	32.31	36.45	27.78
3	South West	33.09	31.98	27.06	29.06	30.88

Observation: There are 3 Districts whose CD ratio is below 40%.

Action Points:- The LDM of Shahdara, South & South West districts were advised to strongly follow-up with banks to surpass 40% CD ratio.

Following Banks have CD ratio below 60%:

S. No.	Name of Bank	June-23	March-24	June-24	Sept-24
1	AU Small Fin. Bank	39.55	34.72	33.05	31.06
2	DCB Bank Ltd.	50.2	52.85	50.82	50.60
3	Development Bank Of Singapore	111.28	50.09	34.54	30.22
4	Equitas Small Fin. Bank	15.31	13.54	12.47	14.14



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5	ESAF Small Finance Bank	32.93	31.7	45.91	41.28
6	IDBI Bank	60.86	41.83	39.26	42.44
7	Kangra Coop Bank	NAMB	55.43	55.97	57.56
8	Karur Vysya Bank	40.94	28.36	32.18	25.31
9	Nainital Bank Ltd	37.46	35.59	36.75	40.74
10	Tamilnad Mercantile Bank	40.99	54.2	21.46	44.71
11	Utkarsh Small Finance Bank	35.36	33.05	35.59	40.74
12	RBL Bank Ltd	63.59	50.71	60.56	53.47

It was directed by the chair to submit monitorable action plan for improving CD ratio to 60%.

Action Point:- The mentioned Banks were advised to improve their CD ratio to 60% and above. LDMs are advised to place the monitorable action plan in DCC/DLRC meetings.

AGENDA ITEM NO. 9	<u>Position of NPAs in respect of schematic lending, Certified Cases and Recovery of NPAs</u>
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It was informed that the share of NPA in Total Priority Sector was 6.69% and in Non-Priority sector 6.52%. The NPA and Recovery position were narrated during the meeting.

Action Points:- Banks were advised to vigorously follow up for reduction of NPA and effectively invoke legal recourses for recovery.

LDMs were also advised to review NPA position in their districts at the DCC/DLRC meetings. Member banks were advised to update accurate data on SLBC-Portal.

AGENDA ITEM NO. 10	<u>Review of restructuring of loans in natural calamity affected districts in the State</u>
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It was reported that no area in NCT of Delhi has been reported to be affected by Natural Calamity.

AGENDA ITEM NO. 11	<u>Policy initiatives of the Central / Sate Government / RBI (Industrial Policy, MSME Policy, Agriculture Policy, Start-Up Policy etc) and expected involvement of banks</u>
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Dy. General Manager-Reserve Bank of India presented the agenda.

(a) Ground Level Credit Target for Agriculture for the financial year 2024-25:

As per the instructions received from DFS dated September 17, 2024, RBI & NABARD were requested to issue appropriate instructions to all the concerned agencies to achieve the stipulated agriculture credit targets during the year 2024-25. In this regard an e-mail was sent to SLBC Delhi Convener Bank dated November 01, 2024 to put in place a suitable framework

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to monitor the achievement of the Agriculture credit targets and to incorporate the same in the ACP targets given to the banks for the year 2024-25.

(b) Inactive Fixed Point Business Correspondent (FBC) Outlets - June 2024

Bank-wise inactivity data on Fixed Point BCs (FBCs) pertaining to NCT of Delhi for quarter ended June 2024 is given in the following table. The same may be discussed in the SLBC meeting for finding the reasons of such inactivity.

Bank-wise inactive Fixed Point BC data	
State	Delhi
Bank Name	Inactivity (%) - June 2024
Airtel Payments Bank Limited	4.05%
Bank of Baroda	18.44%
Bank of India	34.21%
Canara Bank	75.00%
Fino Payments Bank Limited	54.02%
HDFC Bank Ltd	20.00%
IDFC First Bank Ltd.	34.23%
India Post Payments Bank Limited	76.95%
JIO Payments Bank Limited	30.56%
Punjab & Sind Bank	46.34%
Punjab National Bank	14.01%
State Bank of India	10.34%
Union Bank of India	6.09%

Source: Data as reported by SCBs

(c) Provision of Banking services in Unbanked Rural Centers (URCs)

In reference to the letter FIDD.CO.LBS.No.S1108/02.01.012/2024-25 dated October 25, 2024 marked to all SLBC Convener Banks, it has been advised to adhere to the instructions mentioned in the aforementioned letter to enhance the financial inclusion in the following areas.

State Name	District Name	Sub-District Name	Center Name
NCT of Delhi	North Delhi	Alipur	Bodh Pur Bija Pur
NCT of Delhi	North Delhi	Alipur	Garhi Khasru
NCT of Delhi	North Delhi	Alipur	Kham Pur
NCT of Delhi	North Delhi	Alipur	Mohd. Pur Ramzan Pur
NCT of Delhi	North Delhi	Alipur	Qullak Pur
NCT of Delhi	North Delhi	Alipur	Singhola
NCT of Delhi	North Delhi	Alipur	Sunger Pur Delhi
NCT of Delhi	North Delhi	Alipur	Taj Pur Kalan
NCT of Delhi	North Delhi	Alipur	Zind Pur
NCT of Delhi	North Delhi	Narela	Kankar Khera
NCT of Delhi	North Delhi	Narela	Kureni
NCT of Delhi	North Delhi	Narela	Mungesh Pur



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State Name	District Name	Sub-District Name	Center Name
NCT of Delhi	North Delhi	Narela	Pansali
NCT of Delhi	North-East Delhi	Karawal Nagar	Saba Pur Shahdara
NCT of Delhi	North-East Delhi	Karawal Nagar	Sadat Pur Musalmanan
NCT of Delhi	North-West Delhi	Kanjhawala	Jat Khor
NCT of Delhi	North-West Delhi	Kanjhawala	Salah Pur Majra
NCT of Delhi	South Delhi	Saket	Shahur Pur
NCT of Delhi	South-West Delhi	Kapeshera	Hasan Pur
NCT of Delhi	South-West Delhi	Kapeshera	Nanak Heri
NCT of Delhi	South-West Delhi	Kapeshera	Raghu Pur
NCT of Delhi	South-West Delhi	Kapeshera	Taj Pur Khurd
NCT of Delhi	South-West Delhi	Najafgarh	Jhuljhuli
NCT of Delhi	South-West Delhi	Najafgarh	Mundhela Kalan
NCT of Delhi	South-West Delhi	Najafgarh	Mundhela Khurd

It was advised by RBI-Officials that the CBS enabled bank branches should be available at the above mentioned centres and information should be shared by the member banks to RBI Central office and SLBC.

Although as per the information provided by respective LDMs there is no URC in NCT of Delhi and branches/BCs are available within 5Km in the area.

Action Point : It is once again advised to all the member Banks and LDMs to intimate the whether Branch/BC available at the Centre Name listed above. Intimation should be sent; in case any member bank is willing to open new branch in the URC location as mentioned above.

(d) Request to invite National Traders' Welfare Board (NTWB) in SLBC/UTLBC meetings

As per the instructions received from Department of Promotion of Industry and Internal Trade dated March 22, 2024, all SLBCs/ UTLBC were advised to invite non-official member of NTWB representing States/ UTs to be nominated as members of SLBC.

The non-official member of NTWB representing NCT of Delhi is Shri Davinder Kumar Gupta.

Invitation to attend the 117th SLBC quarterly meeting was sent to NTWB representative.

(e) FI Index -List of identified geographies (District) for adequate focus

Based on the review of FI Index 2024 the lists of following districts, which are lying in the bottom 10 percentile, in terms of share of Access indicators (Branch & Fixed BCs and ATMs) and Usage indicators (No. of deposit and credit accounts) vis-à-vis share in population as on March 2024.

Access - Districts falling in the bottom 10 percentile - Share of Access indicators vis-à-vis Share in population - March 2024				
	State/ UT Name	District Name	Branch/FBC	ATM
123	NCT of Delhi	North-East Delhi	Yes	
124	NCT of Delhi	South-East Delhi	Yes	
125	NCT of Delhi	South-West Delhi	Yes	
126	NCT of Delhi	Shahdara	Yes	



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Usage - Districts falling in the bottom 10 percentile - Share of Usage indicators vis-à-vis Share in population - March 2024

Sr No.	State/ UT Name	District Name	Saving Account (No)	Credit Account No
101	NCT of Delhi	North-East Delhi		Yes

(f) Finance to Renewable Energy Sector:

It has been observed that the credit disbursed by the member banks under Renewable Energy sector for the year 2023-24 is lesser than the Credit Potential estimated by NABARD. Similar trend has also been observed in the Proposed Targets of Credit Disbursement for the year 2024-25, which has again been fixed, lesser than the Credit potential estimated for the same year. This indicates that the Renewable Energy sector is not getting adequate credit despite of having potential in the state. Banks may inform their reasons and discuss solutions for this issue. In terms of the instructions of RBI, awareness should be created regarding various schemes, subsidies, and facilities for renewable energy in the SLBC meetings.

AGENDA ITEM NO. 12	<u>Discussion On Improving Rural Infrastructure/ Credit Absorption Capacity</u>
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The member banks are requested to follow guidelines of RBI/NABARD regarding Improvement of Rural Infrastructure and credit absorption capacity.

Action Point: - The Official from GNCTD was requested to share the progress made under any large project conceived by the State Government to help improve CD ratio & other above related issues etc.

AGENDA ITEM NO. 13	<u>Skill development & partnering with Krishi Vigyan Kendra (KVK), Horticulture Mission, National Skill Development Corporation. ASCI and review of RSETI</u>
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Skill development & partnering with Krishi Vigyan Kendra (KVK), Horticulture Mission, National Skill Development Corporation. ASCI and review of RSETI

It was informed that North Delhi District was identified for opening of RSETI. The lead Bank of the District, Punjab National Bank was entrusted with the responsibility of opening the RSETI. The Lead Bank informed that they had approached MoRD earlier, who informed that new permissions by MoRD are kept on-hold in for the time being.

AGENDA ITEM NO. 14	<u>Discussion on Market Intelligence issues</u>
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Under RBI circular RBI/2017-2018/155/FIDD.CO.LBS.BC.No.19/02.01.001/2017-18 April 6, 2018 following issues were brought to the attention of all stakeholders:

- Ponzi Schemes/ Illegal Activities of Unincorporated Bodies/ Firms/ Companies Soliciting Deposits from the Public.
- Banking Related Cyber Frauds, phishing, etc.
- Instances of usurious activities by lending entities in the area, cases of over indebtedness



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d. Credit related frauds by borrower groups etc.

The Member Banks were sensitised to be vigilant on the Market Intelligence Issues. LDMs were also advised to discuss the above issues during the DCC/DLRC meetings organised in the district.

AGENDA ITEM NO. 15	<u>Time-Line for convening SLBC meetings and Submission of data to SLBCs & LDMs</u>
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Time-Line for Convening SLBC Meetings & Submission of Data to SLBC & LDMS

It was reiterated that under Lead Bank Scheme, the deadline for furnishing information/data to SLBC is 15 days from the end of a quarter.

Data submission by all the member banks except by Kotak Mahindra Bank, Kangra Cooperative Bank, Indian Overseas Bank, Development Credit Bank, Indian Bank was on time.

Action Point:- Kotak Mahindra Bank were advised to submit the data within stipulated time-line & furnish the reasons for not submitting the data on time repeatedly. All member banks assured to adhere to the timeline henceforth.

AGENDA ITEM NO. 18	<u>District level Special KCC campaign for Animal Husbandry and Fisheries Farmers</u>
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A meeting of top executives of Banks, state/central representatives, SLBC/UTLBC and Secretary-DFS was held on 05.11.2024. It was emphasized by Secretary-DFS to agriculture and allied activities should be monitored regularly and improvement should be there.

Action Point: The LDMs were advised to conduct District-level KCC Camps in their respective District and member banks were invited to participate in these Camps.

AGENDA ITEM NO. 19	<u>Svमितva Scheme Ministry of Panchayati Raj</u>
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SVAMITVA (Survey of Villages and Mapping with Improved Technology in Village Areas) is a Central Sector Scheme launched by Hon'ble Prime Minister on 24th April 2020, the National Panchayati Raj Day. The scheme aims to provide the 'record of rights' to village household owners possessing houses in inhabited rural areas in villages and issuance of property cards to the property owners. This would facilitate monetization of rural residential assets for credit and other financial services.

Action Point: The Member Banks are requested to explore the options of loan under PM-SVAMITVA.



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AGENDA ITEM NO. 20

PM Surya Ghar Muft Bijli Yojana

PM Surya Ghar Yojana has been launched by Govt. of India in February 2024, with an endeavor to increase the share of solar rooftop capacity and empower residential households to generate their own electricity. The scheme has an outlay of Rs 75,021 crore and is to be implemented till FY 2026-27. Under the scheme, households will receive 300 units of electricity every month for free. The beneficiary also receives financial assistance in the form of a subsidy to install the solar panels on their roof. The government expects to provide the benefits of this scheme to over 1 crore households in India.

Solar power is a fast-developing Industry in India. On account of potential of solar energy and considering the fact that it is contributing towards greener energy, Govt. is also providing various incentives.

Banks may finance maximum cases to help out country in achieving net zero emission target.

Further, it was deliberated that a substantial part of the delegation, primarily of the Private Sector Banks and Small Finance Banks lacked seniority hindering meaningful discussion, Representatives were caught unaware about various aspects of different agenda items and their response were observed to be inadequate. The dignitaries on the dias expressed displeasure about Member Banks not taking SLBC Quarterly meetings with due seriousness despite repeated insistence and directed that Controlling Heads of all Member Banks must attend the SLBC meeting. SLBC-Delhi was advised to communicate to all member banks to this effect. The dignitaries instructed that if any Controlling Head is unable to attend the meeting then they should seek exemption from SLBC-Delhi and depute an officer of matching seniority to represent him/her.

The dignitaries took exception to the absence of Kotak Mahindra Bank, IDFC First Bank, Jana Small Finance Bank and Utkarsh Small Finance Bank from the SLBC Quarterly Meeting.

Ms Priyanka Gupta -Dy. General Manager-PFRDA made a presentation on Atal Pension Yojana

The Dignitaries on Dias awarded the top performer Banks and Districts under PMFME.

The meeting concluded with "Vote of Thanks" by Sh. Neelesh Dwivedi, General Manager–State Bank of India.

(AJAY KUMAR SINGH)
Convener-SLBC

